



Hidden Valley Lake Community Services District

Special Meeting – Budget Workshop

DATE: June 12, 2012
TIME: 7:00 p.m.
PLACE: Hidden Valley Lake CSD
Administration Office, Boardroom
19400 Hartmann Road
Hidden Valley Lake, CA

1) CALL TO ORDER:

Meeting of the Hidden Valley Lake Community Services District Board of Directors called to order on June 12, 2012 at the hour of 7:00 p.m. by President Herndon at 19400 Hartmann Road, Hidden Valley Lake, California.

2) PLEDGE OF ALLEGIANCE:

3) ROLL CALL:

Present – Directors Freeman, Graham, Lieberman, Mirbegian, and Herndon. Also present: Roland Sanford, Interim General Manager, Tami Ipsen, Administrative Assistant/Secretary to the Board and Tasha Klewe, Accountant/Controller.

4) APPROVAL OF AGENDA:

Director Freeman moved, Director Mirbegian seconded to approve the June 12, 2012 agenda.

Motion approved by unanimous vote.

5) Desired Outcomes of Workshop

Mr. Sanford briefed the Board the purpose of the workshop and hopefully will answer any questions prior to possible approval of the 2012-2013 Budget at the June 19, 2012 board meeting.

6) Overview

6A) Financial Status of District

Mr. Sanford presented an overview of the budget addressing the different funds, process to determine the allocations and reserves and where the District stands financially.

6B) What happens after the FY 2012-2013 Budget is adopted?

Quarterly and biannual evaluations will be reviewed by the Finance Committee. Any potential reallocations of funds will be presented to the Board of Directors for approval.

7) Finance Committee Recommendations Regarding the FY 2012-2013 Budget

Director Mirbegian and Director Freeman read their memo regarding the budget process they performed at the committee level.

- 8) Actions to be taken following adoption of FY 2012-2013 Budget
 - 8A) Quarterly review by the Finance Committee
 - 8B) Potential mid-year reallocation of funds
 - 8C) 5 year forecasting of revenue and expenses
 - 8D) Financial report(s) format and content
 - 8E) Establish financial goals

9) PUBLIC COMMENTS

There were no public comments.

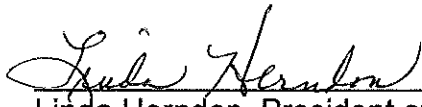
10) BOARD COMMENT

Mr. Sanford commented on a shorter June 19, 2012 Agenda for the purpose to allow time for Closed Session. There may be a few things not included on the agenda that were previously discussed. Board packets will go out on Friday.

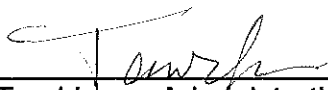
The Board complemented the Finance Committee for their effort in preparing a budget.

11) ADJOURNMENT:

The meeting was adjourned at 9:41 p.m. on motion by Director Freeman, seconded by Director Lieberman, and unanimously carried.



Linda Herndon, President of the Board 6/19/12
Date



Tami Ipsen Administrative Assistant/Secretary to the Board 6/19/2012
Date