



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE:
Tuesday December 14, 2021 – 12:30 P.M.**

The Hidden Valley Lake Community Services District Finance Committee met at the District office located at 19400 Hartmann Road, Hidden Valley Lake, California.

Present were:

Director Jim Freeman
Director Gary Graves
Dennis White, General Manager
Trish Wilkinson, Accounting Supervisor
Hannah Davidson, Water Resources Specialist

Via Teleconference:
Alyssa Gordon, Project Manager

Also Present
Karen Lookingbill, Customer Outreach and Support Manager, CalPERS Prefunding Programs

CALL TO ORDER

The meeting was called to order at 12:30 PM by Director Freeman.

APPROVAL OF AGENDA

It was moved by Director Freeman, seconded by Director Graves, to approve the December 14, 2021, Finance Committee agenda as presented.

Roll Call:

Ayes: (2) Directors Graves, and Freeman

Nays: (0)

Abstain: (0)

Absent: (0)

Tuesday December 14, 2021, Finance Committee Agenda approved by roll call vote.

REVIEW and DISCUSS:

Presentation of CalPERS OPEB Prefunding Program

The Committee discussed the CalPERS OPEB prefunding program, staff to review additional investment programs recommended by MacLeod and Watts.

REVIEW and DISCUSS:

Monthly Financial Reports & Disbursements

The Committee reviewed and discussed the financial reports for the period ending November 30, 2021. Staff addressed inquiries as presented by the committee.

REVIEW AND DISCUSS:

Recommendation for the Purchase of six hundred meter, radios, and stakes for the approximately \$208,000 for the next phase in the AMI Project

Committee recommendation to the Board to Approve the purchase of the six hundred meters, radios, and stakes for approximately \$208.000.

PUBLIC COMMENT

No Public Comment

COMMITTEE MEMBER COMMENT

Members of the Committee commented on the District Newsletter

NEXT AGENDA:

Further discussion of OPEB pre-funding programs.

ADJOURNMENT

On a motion made by Director Graves and second by Director Freeman the Committee voted unanimously to adjourn the meeting.

No public Comment.

Roll Call Vote:

AYES: (2) Directors Graves and Freeman

NAYS: (0)

ABSTAIN: (0)

ABSENT: (0)

Motion carries to adjourn the meeting at 2:15 PM.