



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE:
FRIDAY FEBRUARY 12, 2021 – 12:30 P.M.**

The Hidden Valley Lake Community Services District Finance Committee met virtually via Microsoft Teams.

Present were:

Director Gary Graves
Director Jim Freeman
Dennis White, General Manager
Trish Wilkinson, Accounting Supervisor
Alyssa Gordon, Project Manager
Hannah Davidson, Water Resources Specialist
Penny Cuadras, Administrative Services Manager
Doug Coty, District Legal Counsel
Michael Day, Trane

CALL TO ORDER

The meeting was called to order at 12:40 PM by Director Graves.

APPROVAL OF AGENDA

On a motion by Director Graves and seconded by Director Freeman the Agenda was approved as amended.

Roll Call:

Ayes: (2) Directors Graves, and Freeman

Nays: (0)

Abstain: (0)

Absent: (0)

REVIEW and DISCUSS:

Monthly Financial Reports & Disbursements

The Committee reviewed and discussed the financial reports for the period ending January 31, 2021.

Staff addressed inquiries as presented by the committee.

REVIEW and DISCUSS:

Projects Update

Staff updated the Committee on the following;

- The District was not selected for PSPS funding by CalOES, rating score of 58% was below the required level to meet the funding requirements. Coastland revamped the Generator Replacement Project estimated cost of \$1M with a District share of \$250K match.
- Energy Resilience Term Sheet pulled from agenda due to recent changes in tax equity law.

REVIEW and DISCUSS:

Match Commitment Letter Water Mains

Committee Recommendation to the Board to approve the Match Commitment Letter

REVIEW and DISCUSS:

Match Commitment Letter Defensive Space & Ignition Resistant Construction

Committee recommendation to the Board to approve the Match Commitment letter for the DISRC project be signed by the Authorized Agent.

REVIEW and DISCUSS:

Notice to Proceed with Debris Removal

Committee recommendation to the Board to approve the Notice to Proceed with Debris Removal.

PUBLIC COMMENT

No Public Present

COMMITTEE MEMBER COMMENT

Director Graves noted the aging report default amount going down.

Director Freeman recommendation to send letters to those that have not responded to delinquent notices.

ADJOURNMENT

On a motion made by Director Freeman and second by Director Graves the Committee voted unanimously to adjourn the meeting. The meeting was adjourned at 1:38 p.m.

No public Comment.

Roll Call Vote:

AYES: (2) Directors Graves and Freeman

NAYS: (0)

ABSTAIN: (0)

ABSENT: (0)

Motion carries to adjourn the meeting at 1:38 PM