

RESOLUTION 2013-12

RESOLUTION OF THE HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT BOARD OF DIRECTORS AUTHORIZING GENERAL MANAGER ROLAND SANFORD TO ESTABLISH A 457 DEFERRED COMPENSATION PLAN WITH NATIONWIDE RETIREMENT SOLUTIONS FOR DISTRICT EMPLOYEES

WHEREAS, the Hidden Valley Lake Community Services District (District) has previously established a 457 Deferred Compensation Plan with Valic for the exclusive benefit of its employees and their beneficiaries, and

WHEREAS, District employees are not required to participate in the Valic 457 Deferred Compensation Plan, or any 457 Deferred Compensation Plan made available by the District, and

WHEREAS, some but not all District employees have elected to participate in the Valic 457 Deferred Compensation Plan, and

WHEREAS, Nationwide Retirement Solutions is willing to offer District employees a 457 Deferred Compensation Plan that is similar to the 457 Deferred Compensation Plan currently offered by Valic, at no cost to the District, and as an alternative to the Valic 457 Deferred Compensation Plan.

NOW, THEREFORE, BE IT RESOLVED that the Hidden Valley Lake Community Services District Board of Directors authorizes General Manager Roland Sanford to establish a 457 Deferred Compensation Plan with Nationwide Retirement Solutions for the exclusive benefit of the District employees and their beneficiaries.

PASSED AND ADOPTED on August 20, 2013 by the following vote:

AYES: DIRECTORS FREEMAN, HERNDON, LIEBERMAN, AND MIRBEGIAN

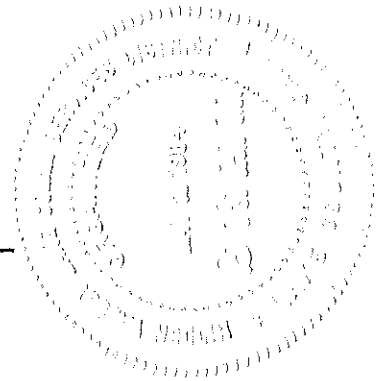
NOES: NONE

ABSTAIN: NONE

ABSENT: DIRECTOR GRAHAM



Judy Mirbегian
President of the Board of Directors



ATTEST:



Roland Sanford
Secretary to the Board of Directors

1. The first part of the report deals with the general situation of the country and the position of the industry. It is a very important part of the report and should be written in a clear and concise manner.

2. The second part of the report deals with the specific details of the industry. It should be written in a clear and concise manner and should be supported by facts and figures.

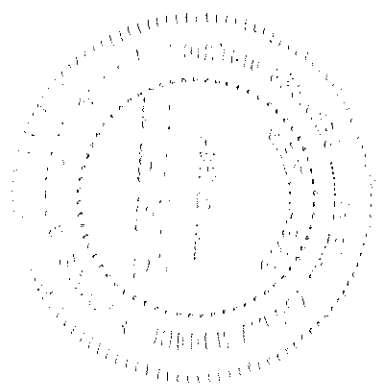
3. The third part of the report deals with the future prospects of the industry. It should be written in a clear and concise manner and should be supported by facts and figures.

4. The fourth part of the report deals with the conclusions of the study. It should be written in a clear and concise manner and should be supported by facts and figures.

5. The fifth part of the report deals with the recommendations of the study. It should be written in a clear and concise manner and should be supported by facts and figures.

6. The sixth part of the report deals with the bibliography. It should be written in a clear and concise manner and should be supported by facts and figures.

7. The seventh part of the report deals with the appendix. It should be written in a clear and concise manner and should be supported by facts and figures.



8. The eighth part of the report deals with the index. It should be written in a clear and concise manner and should be supported by facts and figures.

9. The ninth part of the report deals with the list of figures. It should be written in a clear and concise manner and should be supported by facts and figures.

10. The tenth part of the report deals with the list of tables. It should be written in a clear and concise manner and should be supported by facts and figures.

11. The eleventh part of the report deals with the list of abbreviations. It should be written in a clear and concise manner and should be supported by facts and figures.

12. The twelfth part of the report deals with the list of symbols. It should be written in a clear and concise manner and should be supported by facts and figures.

13. The thirteenth part of the report deals with the list of references. It should be written in a clear and concise manner and should be supported by facts and figures.

14. The fourteenth part of the report deals with the list of appendices. It should be written in a clear and concise manner and should be supported by facts and figures.