



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE**

Tuesday October 10, 2023 – 12:30 P.M.
Meeting Minutes

The Hidden Valley Lake Community Services District Finance Committee was conducted in the District Boardroom at 19400 Hartmann Road, Hidden Valley Lake, California.

Present were:

Director Jim Freeman
Director Gary Graves
Dennis White, General Manager
Penny Cuadras, Administrative Services Manager
Trish Wilkinson, Accounting Supervisor
Alyssa Gordon, Project Manager -Via Teleconference

Also Present via Teleconference:

Craig Hill, NHA Advisors
Leslie Bloom, NHA Advisors
Cyrus Torabi, Stradling Law

CALL TO ORDER

The meeting was called to order at 12:33 p.m. by Director Graves.

APPROVAL OF AGENDA

Motion by Director Freeman to approve the Tuesday, October 10, 2023, Finance Committee agenda as presented.

Seconded by Director Graves

Roll Call:

Ayes: (2) Directors Graves, and Freeman

Nays: (0)

Abstain: (0)

Absent: (0)

Tuesday October 10, 2023, Finance Committee Agenda approved by roll call vote.

DISCUSSION AND POSSIBLE RECOMMENDATION

Discussion of Board Approval of Financing

Following review and discussion of the Bond Financing, the Committee recommendation to the Board is to approve financing on a 25-year term.

REVIEW AND POSSIBLE RECOMMENDATION:

Monthly Financial Reports & Disbursements

The Committee reviewed and discussed the financial reports for the period ending September 30, 2023. Staff addressed inquiries as presented by the committee.

REVIEW AND POSSIBLE RECOMMENDATION:

Projects Update

Updates provided by Alyssa Gordon; inquiries addressed as presented by the committee.

PUBLIC COMMENT

No Public Comment

COMMITTEE MEMBER COMMENT

Members of the committee expressed appreciation to the staff.

ADJOURNMENT

Motion by Director Freeman to adjourn the meeting at 1:45 p.m. Seconded by Director Graves

Motion carries to adjourn the meeting at 1:45 p.m.