



Hidden Valley Lake Community Services District

19400 Hartmann Road
Hidden Valley Lake, CA 95467
707.987.9201
707.987.3237 fax
www.hiddenvalleylakecsd.com

Hidden Valley Lake Community Services District Finance Committee Meeting

DATE: April 3, 2017

TIME: 12:00 noon

PLACE: Hidden Valley Lake CSD
Administration Office, Boardroom
19400 Hartmann Road
Hidden Valley Lake, CA

- 1) CALL TO ORDER
- 2) PLEDGE OF ALLEGIANCE
- 3) ROLL CALL
- 4) APPROVAL OF AGENDA
- 5) REVIEW OF 2015-2016 AUDIT REPORT
- 6) REVIEW THE CURRENT BUDGET, EXPENDATURES TO DATE AND DISCUSS BASIS FOR ADJUSTMENTS FOR THE 2017-18 DRAFT BUDGET
- 7) DISCUSS RECOMMENDATION TO THE BOARD TO CONDUCT A SALARY SURVEY AND RATE STUDY
- 8) PUBLIC COMMENT
- 9) ADJOURNMENT

Public records are available upon request. Board packets are posted on our website at www.hiddenvalleylakecsd.com. Click on the "Board Packet" link on the Agenda tab.

In compliance with the Americans with Disabilities Act, if you need special accommodations to participate in or attend the meeting, please contact the District Office at 707-987-9201 at least 48 hours prior to the scheduled meeting.

Public shall be given the opportunity to comment on each agenda item before the Governing Board acts on that item, G.C. 54953.3. All other comments will be taken under Public Comment

March 7, 2017

Hidden Valley Lake Community Services District
19400 Hartman Rd.
Hidden Valley Lake, CA 95467

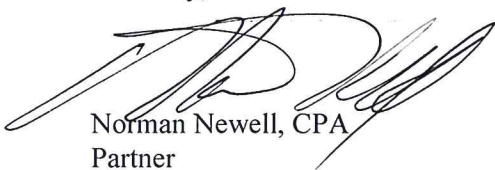
Enclosed is a draft copy of Hidden Valley Lake Community Services District's Annual Financial Report, Management Letter, and adjusting journal entries for the year ended June 30, 2016. Please review the reports and let me know if you have any comments or questions. We have also enclosed the client representation letter to be run onto District letterhead, signed, and returned to us.

We have also enclosed a copy of the completed disclosure checklist that you can use to document your compliance with the requirements of SAS 115, which require that you review, approve, and accept responsibility for the financial statements and related notes. The section that pertains to the Management's Discussion and Analysis is the District's responsibility to complete.

Once we receive the signed, approved, and completed disclosure checklist, management's corrective action plan, updated Management's Discussion and Analysis, and the signed client representation letter we will date and run the report in final.

Please feel free to call me if you have any questions or comments. Thanks for your help in completing the audit.

Sincerely,



Norman Newell, CPA
Partner

**HIDDEN VALLEY LAKE
COMMUNITY SERVICES DISTRICT,
CALIFORNIA**

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**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2016**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

**Annual Financial Report
For the Year Ended June 30, 2016**

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INTRODUCTORY SECTION

- **List of Officials**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Board of Directors
For the Year Ended June 30, 2016

Jim Freeman. President
Jim Lieberman. Vice President
Linda Herndon. Director
Carolyn Graham. Director
Judy Mirbegian. Director

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Hidden Valley Lake Community Services District
Hidden Valley Lake, California

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and each major fund of the Hidden Valley Lake Community Services District, California (District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 10 to the financial statements, in 2016, the District implemented, if applicable, Governmental Accounting Standards Board (GASB) Statement Nos. 72, 73, 76 and 79. Our opinion is not modified with respect to these matters.

As described in Note 8B, the net pension liability is measured as of June 30, 2015, and the pension expense is for the measurement period of 2014-15. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, District Pension Plan - Schedule of Proportionate Share of the Net Pension Liability, District Pension Plan - Schedule of Contributions, Notes to District Pension Plan and District OPEB Plan - Schedule of Funding Progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Board of Directors
Hidden Valley Lake Community Services District
Hidden Valley Lake, California

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated XXX, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Smith & Newell, CPAs
Yuba City, California
XXX, 2017

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**Management's Discussion and Analysis
(Unaudited)**

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Basic Financial Statements

- **Government-Wide Financial Statements**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Net Position
June 30, 2016

	Business-Type Activities
ASSETS	
Cash and investments	\$ 1,850,066
Investments with fiscal agent	220,003
Receivables:	
Accounts (net of allowance)	260,896
Assessments	25,580
Delinquent assessments	66,115
Prepaid costs	72,576
Capital assets:	
Non-depreciable assets	607,918
Depreciable assets, net of depreciation	7,515,065
Total capital assets	<u>8,122,983</u>
Total Assets	<u>10,618,219</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred pension adjustments	<u>185,018</u>
Total Deferred Outflows of Resources	<u>185,018</u>
LIABILITIES	
Accounts payable	109,221
Salaries and benefits payable	28,425
Interest payable	72,926
Net pension liability	1,071,015
Net OPEB obligation	503,548
Long-term liabilities:	
Due within one year	280,929
Due in more than one year	<u>6,019,606</u>
Total Liabilities	<u>8,085,670</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred pension adjustments	<u>293,631</u>
Total Deferred Inflows of Resources	<u>293,631</u>
NET POSITION	
Net investment in capital assets	1,846,969
Restricted for debt service	757,329
Restricted for capital facilities	270,383
Unrestricted	<u>(450,745)</u>
Total Net Position	<u><u>\$ 2,423,936</u></u>

The notes to the basic financial statements are an integral part of this statements.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Activities
For the Year Ended June 30, 2016

<u>Functions/Programs:</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Changes in Net Position</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Business-type activities:					
Sewer	\$ 2,837,785	\$ 1,106,654	\$ 328,591	\$ -	\$ (1,402,540)
Water	1,823,195	1,430,750	-	-	(392,445)
Total Business-Type Activities	<u>4,660,980</u>	<u>2,537,404</u>	<u>328,591</u>	<u>-</u>	<u>(1,794,985)</u>
Total	<u>\$ 4,660,980</u>	<u>\$ 2,537,404</u>	<u>\$ 328,591</u>	<u>\$ -</u>	<u>(1,794,985)</u>
General revenues:					
					4,283
					350,684
					<u>354,967</u>
					Change in Net Position
					(1,440,018)
					<u>3,863,954</u>
					<u>\$ 2,423,936</u>

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Basic Financial Statements

- **Fund Financial Statements**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Net Position
Enterprise Funds
June 30, 2016

	<u>Sewer Operations</u>	<u>Water Operations</u>	<u>Totals</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 1,703,173	\$ 146,893	\$ 1,850,066
Investments with fiscal agent	220,003	-	220,003
Receivables:			
Accounts (net of allowance)	97,464	163,432	260,896
Assessments	25,580	-	25,580
Prepaid costs	36,288	36,288	72,576
Due from other funds	-	125,530	125,530
Total Current Assets	<u>2,082,508</u>	<u>472,143</u>	<u>2,554,651</u>
Noncurrent Assets:			
Advances to other funds	366,085	-	366,085
Delinquent assessments receivable	66,115	-	66,115
Capital assets, net	4,327,426	3,795,557	8,122,983
Total Noncurrent Assets	<u>4,759,626</u>	<u>3,795,557</u>	<u>8,555,183</u>
Total Assets	<u>6,842,134</u>	<u>4,267,700</u>	<u>11,109,834</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	91,690	93,328	185,018
Total Deferred Outflows of Resources	<u>91,690</u>	<u>93,328</u>	<u>185,018</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	61,716	47,505	109,221
Salaries and benefits payable	17,518	10,907	28,425
Interest payable	43,783	29,143	72,926
Due to other funds	101,000	24,530	125,530
Compensated absences	10,125	7,552	17,677
Bonds	152,263	-	152,263
Loans	-	95,989	95,989
Certificates of participation	15,000	-	15,000
Total Current Liabilities	<u>401,405</u>	<u>215,626</u>	<u>617,031</u>

The notes to the basic financial statements are an integral part of this statements.

Continued (Page 1 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Net Position
Enterprise Funds
June 30, 2016

	<u>Sewer Operations</u>	<u>Water Operations</u>	<u>Totals</u>
LIABILITIES (CONTINUED)			
Noncurrent Liabilities:			
Advances from other funds	25,085	341,000	366,085
Compensated absences	3,920	2,924	6,844
Bonds	3,533,952	-	3,533,952
Loans	-	1,913,810	1,913,810
Certificates of participation	565,000	-	565,000
Net pension liability	519,299	551,716	1,071,015
Net OPEB obligation	230,889	272,659	503,548
Total Noncurrent Liabilities	<u>4,878,145</u>	<u>3,082,109</u>	<u>7,960,254</u>
Total Liabilities	<u>5,279,550</u>	<u>3,297,735</u>	<u>8,577,285</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	142,135	151,496	293,631
Total Deferred Inflows of Resources	<u>142,135</u>	<u>151,496</u>	<u>293,631</u>
NET POSITION			
Net investment in capital assets	61,211	1,785,758	1,846,969
Restricted for debt service	586,256	171,073	757,329
Restricted for capital facilities	264,344	6,039	270,383
Unrestricted	600,328	(1,051,073)	(450,745)
Total Net Position	<u>\$ 1,512,139</u>	<u>\$ 911,797</u>	<u>\$ 2,423,936</u>

The notes to the basic financial statements are an integral part of this statements.

Continued (Page 2 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Revenues, Expenses,
And Changes in Net Position
Enterprise Funds
For the Year Ended June 30, 2016

	Sewer Operations	Water Operations	Totals
OPERATING REVENUES			
Assessments	\$ 328,591	\$ -	\$ 328,591
Permits and inspections	56,800	-	56,800
Charges for services	1,049,854	1,430,750	2,480,604
Miscellaneous	217,436	133,248	350,684
Total Operating Revenues	1,652,681	1,563,998	3,216,679
OPERATING EXPENSES			
Salaries and benefits	772,181	850,007	1,622,188
Insurance	75,096	16,135	91,231
Office expenses	17,624	17,380	35,004
Contract services	47,287	-	47,287
Continuing education	7,479	5,026	12,505
Dues and subscriptions	3,597	16,700	20,297
Postage	652	652	1,304
Repairs and maintenance	109,410	237,628	347,038
Gas, fuel and oil	10,921	10,485	21,406
Supplies	12,723	42,885	55,608
Professional services	46,085	(92,091)	(46,006)
Travel	1,450	2,013	3,463
Telephone	9,141	9,141	18,282
Power	32,570	135,970	168,540
Depreciation	1,203,038	377,208	1,580,246
Other operating	3,091	33,951	37,042
Office and safety equipment	3,750	3,132	6,882
Director's compensation	-	1,882	1,882
Environmental monitoring	36,413	15,364	51,777
Water conservation	-	5,208	5,208
Water rights	-	37,280	37,280
Annual operating fees	1,199	25,415	26,614
Total Operating Expenses	2,393,707	1,751,371	4,145,078
Operating Income (Loss)	(741,026)	(187,373)	(928,399)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	3,324	959	4,283
Interest expense	(185,439)	(71,824)	(257,263)
Cost of issuance	(184,213)	-	(184,213)
Loss on disposal	(74,426)	-	(74,426)
Total Non-Operating Revenue (Expenses)	(440,754)	(70,865)	(511,619)

The notes to the basic financial statements are an integral part of this statements.

Continued (Page 1 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Revenues, Expenses,
And Changes in Net Position
Enterprise Funds
For the Year Ended June 30, 2016

	<u>Sewer Operations</u>	<u>Water Operations</u>	<u>Totals</u>
Income (Loss) Before Transfers	(1,181,780)	(258,238)	(1,440,018)
Transfers in	370,671	15,222	385,893
Transfers out	(379,003)	(6,890)	(385,893)
Change in Net Position	(1,190,112)	(249,906)	(1,440,018)
Total Net Position - Beginning	<u>2,702,251</u>	<u>1,161,703</u>	<u>3,863,954</u>
Total Net Position - Ending	<u>\$ 1,512,139</u>	<u>\$ 911,797</u>	<u>\$ 2,423,936</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

**Statement of Cash Flows
Enterprise Funds
For the Year Ended June 30, 2016**

	Sewer Operations	Water Operations	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,732,031	\$ 1,580,553	\$ 3,312,584
Cash paid to suppliers	(404,030)	(515,222)	(919,252)
Cash paid to employees	(616,172)	(708,028)	(1,324,200)
Net Cash Provided (Used) by Operating Activities	711,829	357,303	1,069,132
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers from other funds	370,671	15,222	385,893
Transfers to other funds	(379,003)	(6,890)	(385,893)
Interfund loans received	107,000	(40,604)	66,396
Interfund loans made	(6,000)	(60,396)	(66,396)
Net Cash Provided (Used) by Non-Capital Financing Activities	92,668	(92,668)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on debt	(3,698,500)	(92,761)	(3,791,261)
Interest paid on debt	(216,627)	(73,169)	(289,796)
Issuance of debt	3,547,002	-	3,547,002
Acquisition of capital assets	(344,376)	(265,484)	(609,860)
Disposition of capital assets	98,830	-	98,830
Net Cash Provided (Used) by Capital and Related Financing Activities	(613,671)	(431,414)	(1,045,085)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	3,324	960	4,284
Net Cash Provided (Used) by Investing Activities	3,324	960	4,284
Net Increase (Decrease) in Cash and Cash Equivalents	194,150	(165,819)	28,331
Balances - Beginning	1,729,026	312,712	2,041,738
Balances - Ending	\$ 1,923,176	\$ 146,893	\$ 2,070,069

The notes to the basic financial statements are an integral part of this statements.

Continued (Page 1 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Statement of Cash Flows
Enterprise Funds
For the Year Ended June 30, 2016

	<u>Sewer Operations</u>	<u>Water Operations</u>	<u>Totals</u>
RECONCILIATION OF OPERATING INCOME LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (741,026)	\$ (187,373)	\$ (928,399)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation/amortization	1,203,038	377,208	1,580,246
Decrease (increase) in:			
Accounts receivable	81,145	16,555	97,700
Assessments receivable	(1,795)	-	(1,795)
Prepaid costs	15,535	15,535	31,070
Pension adjustment - deferred outflows	(10,405)	(4,678)	(15,083)
Increase (decrease) in:			
Accounts payable	(1,077)	(6,601)	(7,678)
Salaries and benefits payable	1,905	(6,544)	(4,639)
Compensated absences payable	(5,150)	(10,683)	(15,833)
Net pension liability	98,311	92,584	190,895
Net OPEB obligation	32,521	32,474	64,995
Pension adjustment - deferred inflows	38,827	38,826	77,653
Net Cash Provided (Used) by Operating Activities	<u>\$ 711,829</u>	<u>\$ 357,303</u>	<u>\$ 1,069,132</u>

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Hidden Valley Lake Community Services District is a public corporation formed in 1984 under the provisions of the Community Services District Law, Division 3 of Title 6 (commencing with Section 61000) of the Government Code of the State of California. The District was formed for the purposes of providing for the collection of sewage, waste and storm water of the District and of its residents as well as the supply of water to the residents of the District. On January 1, 1993, Stonehouse Mutual Water Company merged with Hidden Valley Lake Community Services District. Stonehouse Mutual Water Company was a mutual water company which had been organized in June 1968 to provide water and sewer services to the owners of Hidden Valley Lake Association lots. The merger was approved by the shareholders with authorization to transfer all assets and liabilities to the District as of December 31, 1992, and dissolve Stonehouse Mutual Water Company. Notification was received from the Franchise Tax Board that the Certificate of Dissolution was filed as a conditional dissolution on January 21, 1993. Upon the issuance of a Tax Clearance Certificate by the Franchise Tax Board, the corporation was dissolved.

The activities of the District are governed by a Board of Directors each of whom is elected to office for a term of four years by the registered voters of the District.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Component Units

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that there are no component units of the District.

Joint Agencies

The District is a participant in the Special District Risk Management Authority (SDRMA), which is a joint powers agency organized for the purpose of pooled joint-protection coverage to member entities. SDRMA operates public entity pool's for auto and general liability coverage, plus workers compensation and errors and omissions coverage and pool purchases excess insurance for members. Complete audited financial statements of SDRMA can be obtained at 1112 I Street, Suite 300, Sacramento, CA 95814. The District is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39, and 61 of the Governmental Accounting Standards Board.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information on all the activities of the District. These statements include the financial activities of the overall District. Eliminations have been made to minimize the double counting of internal activities. These statements present the business-type activities of the District, which rely to a significant extent on assessments and fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the District's business-type activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Program revenues include (1) charges paid by the recipients of goods and services offered by the program and (2) operating grants and contributions, and (3) capital grants and contributions. Revenues that are not classified as program revenues, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District funds. Funds are organized into the proprietary fund type. The operations of the District are organized as a series of sub-funds consolidated into four major proprietary funds which account for the total water and sewer operations. An emphasis is placed on major funds within the proprietary category; each is displayed in a separate column.

The District reports the following major proprietary funds:

- The Sewer Operations fund is an enterprise fund used to account for activity related to providing customers with sewer service and billing for service provided by the District.
- The Water Operations fund is an enterprise fund used to account for activity related to providing customers with water service and billing for service provided by the District.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange include revenue from grants, entitlements, and donations. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the District considers all highly liquid investments with a maturity of three months or less when purchased including investments with fiscal agent to be cash equivalents.

E. Investments

The District pools cash and investments of all funds. Each fund's share in this pool is displayed in the accompanying financial statements as cash and investments.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short term investments are reported at amortized cost, investments in Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the District could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

Income from pooled investments is allocated to the individual funds based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Income from non-pooled investments is recorded based on the specific investments held by the fund.

F. Receivables

Receivables consist mainly of user fees, assessments, and delinquent assessments. Although Management believes all assessments are ultimately collective because they are collected with property taxes, management has established an allowance for doubtful accounts of \$589 for the Sewer Operations fund, and \$0 for the Water Operations fund. Accounts receivables are stated net of these amounts.

Assessments receivable are recognized when billed. Assessments receivable shown in the financial statements include only those assessments currently due or delinquent.

G. Other Assets

Inventory

Inventory items are recorded as expenses at the time inventory is purchased rather than when consumed. Records are not maintained of inventory and supplies on hand, although these amounts are not considered material.

Prepaid Costs

Certain payments to vendors reflects costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenses when consumed rather than when purchased.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer and similar items) are defined by the District as assets with a cost of \$1,000 or more. Capital assets are recorded at historical cost or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are valued at their acquisition value at the time of donation.

Capital assets used in operations are depreciated or amortized using the straight-line method over the assets estimated useful life. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	5-30 years
Structures and Improvements	5-30 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is to be included in the results of operations.

I. Assessment Revenue

The District levies special assessments on the property owners within the District boundaries. The special assessments are collected along with property taxes by the County of Lake.

Lake County assesses properties, bills, collects, and distributes the assessments to the District.

Assessments are due in two installments (secured roll) on November 1 and March 12 and become delinquent after December 10 and April 10, respectively.

J. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenses in the reimbursing fund and reductions to expenses in the reimbursed fund.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Interfund Transactions (Continued)

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

K. Compensated Absences

The District's policy regarding compensated absences is to permit employees to accumulate earned but unused vacation leave. The liability for these compensated absences is recorded as long-term debt in the government-wide and proprietary fund financial statements. The current portion of this debt is estimated based on historical trends.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. The District has one item that qualifies for reporting in this category. This item relates to the outflows from changes in the net pension liability and is reportable on the Statement of Net Position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. This item relates to the inflows from changes in the net pension liability and is reportable on the Statement of Net Position.

N. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 72, Fair Value Measurement and Application. This statement addresses accounting and financial reporting issues related to fair value measurements. This statement provides guidance for determining a fair value measurement and for applying fair value to certain investments and disclosures related to all fair value measurements.

Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. This statement establishes requirements for defined benefit pensions and defined contribution pensions that are not within the scope of Statement No. 68 as well as for the assets accumulated for purposes of providing those pensions.

Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction is not specified within a source of authoritative GAAP.

Statement No. 79, Certain External Investment Pools and Pool Participants. This statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Net Position

The sub-funds within the following enterprise funds had deficit net position at June 30, 2016:

Sewer Operations:	
1995-2 Bond Redemption	\$ 3,122,669
State Revolving fund	8,499
USDA Solar Loan	482,532
Water Operations:	
CIEDB Loan Redemption	\$ 2,174,143

These deficits will be eliminated in future years through loan and bond repayment.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS

A. Financial Statement Presentation

As of June 30, 2016, the District's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 600
Deposits (less outstanding checks)	<u>948,840</u>
Total Cash	<u>949,440</u>
Investments:	
Local Agency Investment Fund (LAIF)	900,626
Investments with Fiscal Agent	<u>220,003</u>
Total Investments	<u>1,120,629</u>
Total Cash and Investments	<u>\$ 2,070,069</u>

B. Cash

At year end, the carrying amount of the District's cash deposits (including amount in checking accounts) was \$948,840 and the bank balance was \$962,209. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. In addition, the District had cash on hand of \$600.

Custodial Credit Risk for Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The District complies with the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds.

C. Investments

Investments are selected based on safety, liquidity and yield. The District's investment policy is more restrictive than the California Government Code. Under the provisions of the District's investment policy and the California Government Code, the District may invest or deposit in the following:

- Repurchase Agreements
- Local Agency Investment Funds (LAIF)
- U.S. Treasury Bonds/Notes/Bills
- U.S. Government Agency Obligations
- Bankers' Acceptances
- Commercial Paper
- Negotiable Certificates of Deposit
- Time Certificates of Deposit
- Reverse Repurchase Agreements

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Fair Value Measurements - The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The District's position in external investment pools is in its self regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the District's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

At June 30, 2016, the District had the following recurring fair value measurements:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by Fair Value Level				
Money Market Mutual Funds	\$ 220,003	\$ 220,003	\$ -	\$ -
Total Investments Measured at Fair Value	<u>220,003</u>	<u>\$ 220,003</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pool				
Local Agency Investment Fund (LAIF)	<u>900,626</u>			
Total Investments	<u>\$ 1,120,629</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit exposure to fair value losses resulting from increases in interest rates, the District's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the District to meet all projected obligations.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

As of June 30, 2016, the District had the following investments, all of which had a maturity of 5 years or less:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
Pooled Investments					
Local Agency Investment Fund (LAIF)	Variable	\$ 900,626	\$ -	\$ 900,626	-
Total Pooled Investments		900,626	-	900,626	-
Investments Held by Fiscal Agents					
Money Market Mutual Funds	Variable	220,003	-	220,003	-
Total Investments Held by Fiscal Agents		220,003	-	220,003	-
Total Investments		\$ 1,120,629	\$ -	\$ 1,120,629	-

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the District's investment policy, and the actual rating as of year end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	% of Portfolio
LAIF	N/A	Unrated	Unrated	80.37%
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk, the District's investment policy requires that all securities owned by the District shall be held in safekeeping by a third party bank trust department.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The District's investment policy contains limitations on the amount that can be invested in any one issuer. All investments of the District were pooled with the State of California Local Agency Investment Fund which holds a diversified portfolio of high quality investments or held by fiscal agents.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pool

The District maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2016, the District's investment in LAIF valued at amortized cost was \$900,626 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$75.4 billion. Of that amount, 97.19 percent is invested in non-derivative financial products and 2.81 percent in structured notes and asset-backed securities.

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2016, was as follows:

	Balance July 1, 2015	Additions	Retirements	Adjustments	Balance June 30, 2016
Capital Assets, Not Being Depreciated:					
Land	\$ 605,586	\$ 2,332	\$ -	\$ -	\$ 607,918
Total Capital Assets, Not Being Depreciated	<u>605,586</u>	<u>2,332</u>	<u>-</u>	<u>-</u>	<u>607,918</u>
Capital Assets, Being Depreciated:					
Structures and improvements	4,025,634	-	(213,684)	-	3,811,950
Equipment	1,669,307	76,678	-	-	1,745,985
Infrastructure	25,311,233	530,850	-	-	25,842,083
Total Capital Assets, Being Depreciated	<u>31,006,174</u>	<u>607,528</u>	<u>(213,684)</u>	<u>-</u>	<u>31,400,018</u>
Less Accumulated Depreciation for:					
Structures and improvements	(1,388,991)	(235,947)	-	337,030	(1,287,908)
Equipment	(1,131,402)	(117,675)	-	(130,270)	(1,379,347)
Infrastructure	(19,824,742)	(1,226,624)	-	(166,332)	(21,217,698)
Total Accumulated Depreciation	<u>(22,345,135)</u>	<u>(1,580,246)</u>	<u>-</u>	<u>40,428</u>	<u>(23,884,953)</u>
Total Capital Assets, Being Depreciated, Net	<u>8,661,039</u>	<u>(972,718)</u>	<u>(213,684)</u>	<u>40,428</u>	<u>7,515,065</u>
Total Capital Assets, Net	<u>\$ 9,266,625</u>	<u>\$ 970,386</u>	<u>\$ 213,684</u>	<u>\$ 40,428</u>	<u>\$ 8,122,983</u>

Depreciation

Depreciation expense was charged to the business-type functions as follows:

Sewer	\$ 1,203,038
Water	<u>377,208</u>
Total Depreciation Expense - Business-Type Functions	<u>\$ 1,580,246</u>

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2016:

	<u>Due From Other funds</u>	<u>Due To Other funds</u>
Sewer Operations	\$ -	\$ 101,000
Water Operations	<u>125,530</u>	<u>24,530</u>
Total	<u>\$ 125,530</u>	<u>\$ 125,530</u>

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans. The following are advances to/from other funds as of June 30, 2016:

	<u>Advances to Other funds</u>	<u>Advances from Other funds</u>
Sewer Operations	\$ 366,085	\$ 25,085
Water Operations	<u>-</u>	<u>341,000</u>
Total	<u>\$ 366,085</u>	<u>\$ 366,085</u>

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various District operations and re-allocations of special revenues. The following are interfund transfers for the fiscal year ended June 30, 2016:

	<u>Transfer In</u>	<u>Transfer Out</u>
Sewer Operations	\$ 370,671	\$ 379,003
Water Operations	<u>15,222</u>	<u>6,890</u>
Total	<u>\$ 385,893</u>	<u>\$ 385,893</u>

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 6: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2016:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Adjustments/ Retirements</u>	<u>Balance June 30, 2016</u>	<u>Amounts Due Within One Year</u>
Bonds	\$ 3,684,000	\$ 3,650,000	(\$ 3,684,000)	\$ 3,650,000	\$ 150,000
Add: Premium	<u>-</u>	<u>36,215</u>	<u>-</u>	<u>36,215</u>	<u>2,263</u>
Total Bonds	3,684,000	3,686,215	(3,684,000)	3,686,215	152,263
Loans	2,102,560	-	(92,761)	2,009,799	95,989
Certificates of Participation	594,500	-	(14,500)	580,000	15,000
Compensated Absences	<u>40,354</u>	<u>40,052</u>	<u>(55,885)</u>	<u>24,521</u>	<u>17,677</u>
Total Long-Term Liabilities	<u>\$ 6,421,414</u>	<u>\$ 3,726,267</u>	<u>(\$ 3,847,146)</u>	<u>\$ 6,300,535</u>	<u>\$ 280,929</u>

Individual issues of debt payable outstanding at June 30, 2016, are as follows:

Bonds:

Sewer System Reassessment District No. 1 Limited Obligation Refunding Improvement Bonds Series 2016 issued March 9, 2016 in the amount of \$3,650,000, payable in annual installments of \$150,000-\$280,000 with an interest rate of 3.25-3.50% and maturity on September 2, 2032. The bonds were used to refund the Improvement Bonds Series 1995-2 which were used to finance improvements to the sewer system.	<u>\$ 3,650,000</u>
Total Bonds	<u>3,650,000</u>

Loans:

California Infrastructure and Economic Development Bank Loan issued June 24, 2002 in the amount of \$3,000,000, payable in annual installments of \$61,530-\$160,350 with an interest rate of 3.48% and maturity on February 1, 2032. The loan was used to finance the expansion and upgrade of the water system.	<u>2,009,799</u>
Total Loans	<u>2,009,799</u>

Certificates of Participation:

2012 Series Certificate of Participation Water Reclamation Plant Energy Sustainability Project issued October 1, 2012 in the amount of \$640,000 payable in annual installments of \$14,000 to \$31,500 with an interest rate of 3.00% and maturity on August 1, 2041. The Certificate of Participation was used to finance the sewer system solar project.	<u>580,000</u>
Total Certificates of Participation	<u>580,000</u>

Total	<u>\$ 6,239,799</u>
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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Following is a schedule of debt payment requirements of business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, net pension liability which is reported in Note 8, and net OPEB obligation, which is reported in Note 9.

Year Ended June 30	Bonds		
	Principal	Interest	Total
2017	\$ 150,000	\$ 114,398	\$ 264,398
2018	166,000	116,501	282,501
2019	173,000	110,992	283,992
2020	179,000	105,272	284,272
2021	185,000	99,357	284,357
2022-2026	1,029,000	397,898	1,426,898
2027-2031	1,218,000	205,687	1,423,687
2032-2033	550,000	19,425	569,425
Total	<u>\$ 3,650,000</u>	<u>\$ 1,169,530</u>	<u>\$ 4,819,530</u>

Year Ended June 30	Loans		
	Principal	Interest	Total
2017	\$ 95,989	\$ 69,941	\$ 165,930
2018	99,330	66,601	165,931
2019	102,787	63,144	165,931
2020	106,363	59,567	165,930
2021	110,065	55,865	165,930
2022-2026	610,515	219,137	829,652
2027-2031	724,400	105,252	829,652
2032	160,350	5,581	165,931
Total	<u>\$ 2,009,799</u>	<u>\$ 645,088</u>	<u>\$ 2,654,887</u>

Year Ended June 30	Certificates of Participation		
	Principal	Interest	Total
2017	\$ 15,000	\$ 17,175	\$ 32,175
2018	15,500	16,717	32,217
2019	16,000	16,245	32,245
2020	16,500	15,757	32,257
2021	17,000	15,255	32,255
2022-2026	92,500	68,212	160,712
2027-2031	107,500	53,273	160,773
2032-2036	124,500	35,888	160,388
2037-2041	144,000	15,780	159,780
2042	31,500	473	31,973
Total	<u>\$ 580,000</u>	<u>\$ 254,775</u>	<u>\$ 834,775</u>

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The District issued \$3,650,000 in Sewer System Reassessment District No. 1 Limited Obligation Refunding Improvement Bonds Series 2016 with interest ranging from 3.25 percent to 3.50 percent. The proceeds were used to refund \$3,310,000 of outstanding Sewer System Assessment District No. 1 Limited Obligation Improvement Bonds Series 1995-2 with an interest rate of 5.00 percent.

The District refunded the Sewer System Assessment District No. 1 Limited Obligation Improvement Bonds Series 1995-2 to reduce its total debt service payments over 17 years by \$1,444,690 and to obtain an economic gain (difference between present values of the debt service payments on the old and new debt) of \$245,854.

NOTE 7: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

NOTE 8: PENSION PLAN

A. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the District’s Miscellaneous Employee Pension Plan, cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 8: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plans (Continued)

Plan Description (Continued)

Effective January 1, 2013, the District added retirement tiers for the Miscellaneous Plan for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the District's retirement costs. As of the valuation date there were no Miscellaneous PEPRA employees.

Summary of Plans and Eligible Participants

Open for New Enrollment	
Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Closed to New Enrollment	
Miscellaneous	Miscellaneous members hired before January 1, 2013

Benefits Provided

CalPers provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Retirement benefits are paid monthly for life. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Each Plan's specific provisions and benefits in effect at June 30, 2016, are summarized as follows:

	<u>Benefit Formula</u>	<u>Retirement Age</u>	<u>Monthly Benefits as a % of Eligible Compensation</u>
Miscellaneous	2.0% @ 55	50-55	1.426% to 2.418%
Miscellaneous PEPRA	2.0% @ 62	50-62	1.000% to 2.500%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 8: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plans (Continued)

Contributions (Continued)

	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>	<u>Employer Paid Member Contribution Rates</u>
Miscellaneous	9.671%	8.000%	0.000%
Miscellaneous PEPR	6.250%	6.250%	0.000%

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2016, the contributions recognized as part of pension expense for each Plan were as follows:

	<u>Contributions-Employer</u>	<u>Contributions-Employee (Paid by Employer)</u>
Miscellaneous	\$ 132,131	\$ -

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2015, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for the Plan as of June 30, 2014 and 2015 was as follows:

	<u>Proportion June 30, 2014</u>	<u>Proportion June 30, 2015</u>	<u>Change - Increase (Decrease)</u>
Miscellaneous	.01414%	.01560%	.00146%

As of June 30, 2016, the District reported net pension liabilities for its proportionate shares of the net pension liability of the Plan as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Miscellaneous	\$ 1,071,015
Total Net Pension Liability	\$ 1,071,015

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 8: PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2016, the District recognized pension expense of (\$363,240). At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 130,850	\$ -
Changes of assumptions	-	(81,880)
Difference between expected and actual experience	8,655	-
Differences between projected and actual earnings on pension plan investments	-	(41,047)
Difference between District contributions and proportionate share of contributions	45,513	-
Adjustment due to differences in proportions	<u>-</u>	<u>(170,704)</u>
Total	<u>\$ 185,018</u>	<u>(\$ 293,631)</u>

\$130,850 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2017	(\$ 90,120)
2018	(92,470)
2019	(86,196)
2020	29,323
Thereafter	<u>-</u>
Total	<u>(\$ 239,463)</u>

Actuarial Assumptions

The total pension liabilities in the June 30, 2014 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Measurement Date	June 30, 2015
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.65%
Inflation	2.75%
Projected Salary Increase	Varies by entry age and service
Mortality	Derived using CalPERS membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 8: PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions (Continued)

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period 1997 to 2011 including updates to salary increase, mortality, and retirement rates. Further details of the Experience Study can be found on the CalPERS website.

Change of Assumptions

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50 percent used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65 percent used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of asset. Therefore, the current 7.65 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at the CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 8: PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Discount Rate (Continued)

Asset Class	New Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%
Total	<u>100%</u>		

(a) An expected inflation of 2.5% used for this period

(b) An expected inflation of 3.0% used for this period

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Discount Rate	1% Increase
	<u>6.50%</u>	<u>7.50%</u>	<u>8.50%</u>
Miscellaneous	\$ 1,623,756	\$ 1,071,015	\$ 614,661

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 9: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The District provides a defined benefit healthcare plan (the "Retiree Health Plan") for eligible employees. The Retiree Health Plan provides lifetime healthcare insurance for eligible retirees through Special District Risk Management Authority (SDRMA), which covers both active and retired members. Spouses are also covered throughout the retiree's life. The District pays 50 percent of the healthcare premiums for all retirees.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 9: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Funding Policy

The District has hired a consultant to calculate the ARC and related information using the alternative measurement method permitted by GASB 45 for employers in plans with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

GASB 45 does not require pre-funding of OPEB benefits. Therefore, the District's funding policy is to continue to pay healthcare premiums for retirees as they fall due. The District has elected not to establish an irrevocable trust at this time. The District Board reserves the authority to review and amend this funding policy annually.

C. Annual OPEB Cost and Net OPEB Obligation

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45.

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in its net OPEB obligation to the Retiree Health Plan:

Annual Required Contribution	\$ 88,156
Interest on Net OPEB Obligation	13,157
Adjustment to Annual Required Contribution	<u>(16,780)</u>
Annual OPEB Cost	84,533
Contributions Made	<u>(19,538)</u>
Increase in Net OPEB Obligation	64,995
Net OPEB Obligation - Beginning of Year	<u>438,553</u>
Net OPEB Obligation - End of Year	<u><u>\$ 503,548</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the year ended June 30, 2016 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
June 30, 2014	\$ 100,368	11.88%	\$ 350,997
June 30, 2015	99,895	12.35%	438,553
June 30, 2016	84,532	23.11%	503,548

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 9: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Funding Status and Funding Progress

As of July 1, 2015, the actuarial accrued liability (AAL) for benefits was \$840,129, all of which was unfunded. The covered payroll (annual payroll of employees covered by the plan) was \$734,856 and the ratio of the UAAL to the covered payroll was 114.3 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrences of events far into the future. Examples include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer as subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as supplementary information following the notes to the financial statements presents multi-year trend information (as it becomes available) about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term prospective of the calculations.

The following simplifying assumptions were made:

Retirement age for active employees - Based on the historical average retirement age for the covered group, active plan members were assumed to retire at age 59, or at the first subsequent year in which the member would qualify for benefits.

Mortality - Life expectancies at the calculation date are based on the most recent mortality tables published by the National Center for Health Statistics website (www.cdc.gov). The calculation of OPEB liability for each year is based on the assumption that all participants will live until their expected age as displayed in the mortality tables.

Turnover - The probability that an employee will remain employed until the assumed retirement age was determined using non-group-specific age-based turnover data provided in Table 1 in paragraph 35 of GASB Statement No. 45. In addition the expected future working lifetimes of employees were determined using Table 2 in paragraph 35c of GASB Statement No. 45.

Healthcare cost trend rate - Healthcare cost trend rates were selected based on a combination of national and state trend surveys as well as professional judgment. The ultimate trend rate was 3.5 percent.

Health insurance premiums - 2015 health insurance premiums for retirees were used as a basis for calculation of the present value of total benefits to be paid. An employee is assumed to continue with the same medical plan upon retirement. If an employee waived medical coverage, then such waiver is assumed to continue into retirement.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT

Notes to Basic Financial Statements

For the Year Ended June 30, 2016

NOTE 9: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

E. Actuarial Methods and Assumptions (Continued)

Payroll increase - Changes in the payroll for current employees are expected to increase at a rate of approximately 2 percent annually.

Discount rate - The calculation uses an annual discount rate of 3 percent. This is based on the assumed long-term return on plan assets or employer assets.

Actuarial cost method - The entry age actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at July 1, 2016, was twenty-five years.

NOTE 10: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has joined together with other municipalities to participate in the Special District Risk Authority Management (SDRMA) for general liability, vehicle liability, and errors and omissions purposes. SDRMA is a public entity risk pool which serves as a common risk management and insurance program. The District pays an annual premium to SDRMA for its insurance coverage. The agreements with SDRMA provide that they will be self sustaining through member premiums and will reinsure through commercial companies for excess coverage.

There is no claims liability to be reported based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

There are no significant reductions in insurance coverage from prior years and there have been no settlements exceeding the insurance coverages for each of the past three fiscal years.

NOTE 11: OTHER INFORMATION

A. Subsequent Event

Management has evaluated events subsequent to June 30, 2016 through XXX, 2017, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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**Required Supplementary Information
(Unaudited)**

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Required Supplementary Information
District Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2016
Last 10 Years*

Measurement Period	2014	2015
Miscellaneous Plan		
Proportion of the net pension liability	0.01414%	0.01560%
Proportionate share of the net pension liability	\$ 880,120	\$ 1,071,015
Covered employee payroll	641,041	758,445
Proportionate share of the net pension liability as a percentage of covered employee payroll	137.30%	141.21%
Plan's fiduciary net position	3,073,394	3,073,394
Plan fiduciary net position as a percentage of the total pension liability	77.74%	73.61%

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*The District implemented GASB 68 for the fiscal year June 30, 2015, therefore only two years are shown.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Required Supplementary Information
District Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2016
Last 10 Years*

	2015	2016
Miscellaneous Plan		
Contractually required contribution (actuarially determined)	\$ 134,415	\$ 68,280
Contributions in relation to the actuarially determined contributions	(134,415)	(146,425)
Contribution deficiency (excess)	\$ -	\$ (78,145)
Covered employee payroll	641,041	797,110
Contributions as a percentage of covered employee payroll	20.97%	18.37%

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*The District implemented GASB 68 for the fiscal year June 30, 2015, therefore only two years are shown.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Required Supplementary Information
District Pension Plan
Notes to District Pension Plan
For the Year Ended June 30, 2016

NOTE 1: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of assumptions: The discount rate was changed from 7.50 percent (net of administrative expense) to 7.65 percent to correct for an adjustment to exclude administrative expense.

NOTE 2: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	June 30, 2012
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Asset valuation method	Actuarial value of assets
Inflation	2.75%
Salary increases	Varies by entry age and service
Investment rate of return	7.50% (1)
Retirement age	(2)
Mortality	Derived using CalPERS membership data for all funds

(1) Net of pension plan investment and administrative expense, including inflation

(2) Based on the CalPERS Experience Study of the period from 1997 to 2007

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Required Supplementary Information
District OPEB Plan
Schedule of Funding Progress
For the Year Ended June 30, 2016

SCHEDULE OF FUNDING PROGRESS

The Schedule of Funding Progress - Other Postemployment Benefits (OPEB) presents a consolidated snapshot of the District's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the OPEB plan. The closer the plan is to 100 percent funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the District Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2011	\$ -	\$ 1,240,847	\$ 1,240,847	0.00%	\$ 874,882	141.83%
July 1, 2012	-	815,015	815,015	0.00%	585,598	139.18%
July 1, 2015	-	840,129	840,129	0.00%	734,856	114.30%

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Combining Fund Statements

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Net Position
Sewer Operations
June 30, 2016

	<u>Sewer</u>	<u>1995-2 Bond Redemption</u>	<u>State Revolving Fund</u>	<u>USDA Solar Loan</u>
ASSETS				
Current Assets:				
Cash and investments	\$ 236,842	\$ 334,141	\$ -	\$ 104,718
Investments with fiscal agent	-	220,003	-	-
Receivables:				
Accounts (net of allowance)	97,464	-	-	-
Assessments	-	24,820	-	-
Prepaid costs	36,288	-	-	-
Total Current Assets	<u>370,594</u>	<u>578,964</u>	<u>-</u>	<u>104,718</u>
Noncurrent Assets:				
Advances to other funds	19,085	-	-	-
Delinquent assessments receivable	-	66,115	-	-
Capital assets, net	4,327,426	-	-	-
Total Noncurrent Assets	<u>4,346,511</u>	<u>66,115</u>	<u>-</u>	<u>-</u>
Total Assets	<u>4,717,105</u>	<u>645,079</u>	<u>-</u>	<u>104,718</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	91,690	-	-	-
Total Deferred Outflows of Resources	<u>91,690</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	16,716	45,000	-	-
Salaries and benefits payable	17,518	-	-	-
Interest payable	-	36,533	-	7,250
Due to other funds	-	-	-	-
Compensated absences	10,125	-	-	-
Bonds	-	152,263	-	-
Certificates of participation	-	-	-	15,000
Total Current Liabilities	<u>44,359</u>	<u>233,796</u>	<u>-</u>	<u>22,250</u>
Noncurrent Liabilities:				
Advances from other funds	-	-	8,499	-
Compensated absences	3,920	-	-	-
Bonds	-	3,533,952	-	-
Certificates of participation	-	-	-	565,000
Net pension liability	519,299	-	-	-
Net OPEB obligation	230,889	-	-	-
Total Noncurrent Liabilities	<u>754,108</u>	<u>3,533,952</u>	<u>8,499</u>	<u>565,000</u>
Total Liabilities	<u>798,467</u>	<u>3,767,748</u>	<u>8,499</u>	<u>587,250</u>

Wastewater Capital Facilities Reserved	Wastewater Capital Facilities Unreserved	USDA Reserve Fund	All Bonds Administration	All Bonds Assessment Revolving Fund	Total Sewer Operations
\$ 280,930	\$ 664,253	\$ 31,209	\$ 40,947	\$ 10,133	\$ 1,703,173
-	-	-	-	-	220,003
-	-	-	-	-	97,464
-	760	-	-	-	25,580
-	-	-	-	-	36,288
<u>280,930</u>	<u>665,013</u>	<u>31,209</u>	<u>40,947</u>	<u>10,133</u>	<u>2,082,508</u>
-	6,000	-	-	341,000	366,085
-	-	-	-	-	66,115
-	-	-	-	-	4,327,426
-	6,000	-	-	341,000	4,759,626
<u>280,930</u>	<u>671,013</u>	<u>31,209</u>	<u>40,947</u>	<u>351,133</u>	<u>6,842,134</u>
-	-	-	-	-	91,690
-	-	-	-	-	91,690
-	-	-	-	-	61,716
-	-	-	-	-	17,518
-	-	-	-	-	43,783
-	101,000	-	-	-	101,000
-	-	-	-	-	10,125
-	-	-	-	-	152,263
-	-	-	-	-	15,000
-	101,000	-	-	-	401,405
16,586	-	-	-	-	25,085
-	-	-	-	-	3,920
-	-	-	-	-	3,533,952
-	-	-	-	-	565,000
-	-	-	-	-	519,299
-	-	-	-	-	230,889
<u>16,586</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,878,145</u>
<u>16,586</u>	<u>101,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,279,550</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Net Position
Sewer Operations
June 30, 2016

	<u>Sewer</u>	<u>1995-2 Bond Redemption</u>	<u>State Revolving Fund</u>	<u>USDA Solar Loan</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	142,135	-	-	-
Total Deferred Inflows of Resources	<u>142,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	4,327,426	(3,686,215)	-	(580,000)
Restricted for debt service	-	563,546	(8,499)	-
Restricted for capital facilities	-	-	-	-
Unrestricted	(459,233)	-	-	97,468
Total Net Position	<u>\$ 3,868,193</u>	<u>\$ (3,122,669)</u>	<u>\$ (8,499)</u>	<u>\$ (482,532)</u>

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Wastewater Capital Facilities Reserved	Wastewater Capital Facilities Unreserved	USDA Reserve Fund	All Bonds Administration	All Bonds Assessment Revolving Fund	Total Sewer Operations
-	-	-	-	-	142,135
-	-	-	-	-	142,135
-	-	-	-	-	61,211
-	-	31,209	-	-	586,256
264,344	-	-	-	-	264,344
-	570,013	-	40,947	351,133	600,328
<u>\$ 264,344</u>	<u>\$ 570,013</u>	<u>\$ 31,209</u>	<u>\$ 40,947</u>	<u>\$ 351,133</u>	<u>\$ 1,512,139</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Revenues, Expenses,
And Changes in Net Position
Sewer Operations
For the Year Ended June 30, 2016

	Sewer	1995-2 Bond Redemption	State Revolving Fund	USDA Solar Loan
OPERATING REVENUES				
Assessments	\$ -	\$ 343,563	\$ (14,972)	\$ -
Permits and inspections	9,300	-	-	-
Charges for services	1,049,854	-	-	-
Miscellaneous	146,966	11,284	-	59,155
Total Operating Revenues	<u>1,206,120</u>	<u>354,847</u>	<u>(14,972)</u>	<u>59,155</u>
OPERATING EXPENSES				
Salaries and benefits	772,181	-	-	-
Insurance	75,096	-	-	-
Office expenses	17,624	-	-	-
Contract services	42,933	-	-	-
Continuing education	7,479	-	-	-
Dues and subscriptions	3,597	-	-	-
Postage	652	-	-	-
Repairs and maintenance	109,410	-	-	-
Gas, fuel and oil	10,921	-	-	-
Supplies	12,723	-	-	-
Professional services	44,842	-	-	-
Travel	1,450	-	-	-
Telephone	9,141	-	-	-
Power	32,570	-	-	-
Depreciation	1,203,038	-	-	-
Other operating	3,091	-	-	-
Office and safety equipment	3,750	-	-	-
Environmental monitoring	36,413	-	-	-
Annual operating fees	1,199	-	-	-
Total Operating Expenses	<u>2,388,110</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Income (Loss)	<u>(1,181,990)</u>	<u>354,847</u>	<u>(14,972)</u>	<u>59,155</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest income	275	563	-	67
Interest expense	-	(168,003)	-	(17,436)
Issuance of debt	-	(184,213)	-	-
Loss on disposal	(74,426)	-	-	-
Total Non-Operating Revenue (Expenses)	<u>(74,151)</u>	<u>(351,653)</u>	<u>-</u>	<u>(17,369)</u>
Income (Loss) before Transfers	<u>(1,256,141)</u>	<u>3,194</u>	<u>(14,972)</u>	<u>41,786</u>
Transfers in	271,831	10	-	1
Transfers out	(98,829)	-	(7,610)	-
Change in Net Position	<u>(1,083,139)</u>	<u>3,204</u>	<u>(22,582)</u>	<u>41,787</u>
Total Net Position - Beginning	<u>4,951,332</u>	<u>(3,125,873)</u>	<u>14,083</u>	<u>(524,319)</u>
Total Net Position - Ending	<u>\$ 3,868,193</u>	<u>\$(3,122,669)</u>	<u>\$ (8,499)</u>	<u>\$ (482,532)</u>

Wastewater Capital Facilities Reserved	Wastewater Capital Facilities Unreserved	USDA Reserve Fund	All Bonds Administration	All Bonds Assessment Revolving Fund	Total Sewer Operations
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,591
38,000	9,500	-	-	-	56,800
-	-	-	-	-	1,049,854
-	31	-	-	-	217,436
<u>38,000</u>	<u>9,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,652,681</u>
-	-	-	-	-	772,181
-	-	-	-	-	75,096
-	-	-	-	-	17,624
-	-	-	4,354	-	47,287
-	-	-	-	-	7,479
-	-	-	-	-	3,597
-	-	-	-	-	652
-	-	-	-	-	109,410
-	-	-	-	-	10,921
-	-	-	-	-	12,723
-	-	-	1,243	-	46,085
-	-	-	-	-	1,450
-	-	-	-	-	9,141
-	-	-	-	-	32,570
-	-	-	-	-	1,203,038
-	-	-	-	-	3,091
-	-	-	-	-	3,750
-	-	-	-	-	36,413
-	-	-	-	-	1,199
-	-	-	5,597	-	2,393,707
<u>38,000</u>	<u>9,531</u>	<u>-</u>	<u>(5,597)</u>	<u>-</u>	<u>(741,026)</u>
1,413	864	29	113	-	3,324
-	-	-	-	-	(185,439)
-	-	-	-	-	(184,213)
-	-	-	-	-	(74,426)
<u>1,413</u>	<u>864</u>	<u>29</u>	<u>113</u>	<u>-</u>	<u>(440,754)</u>
39,413	10,395	29	(5,484)	-	(1,181,780)
-	98,829	-	-	-	370,671
<u>(239,000)</u>	<u>(29,461)</u>	<u>(4,103)</u>	<u>-</u>	<u>-</u>	<u>(379,003)</u>
(199,587)	79,763	(4,074)	(5,484)	-	(1,190,112)
<u>463,931</u>	<u>490,250</u>	<u>35,283</u>	<u>46,431</u>	<u>351,133</u>	<u>2,702,251</u>
<u>\$ 264,344</u>	<u>\$ 570,013</u>	<u>\$ 31,209</u>	<u>\$ 40,947</u>	<u>\$ 351,133</u>	<u>\$ 1,512,139</u>

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Cash Flows
Sewer Operations
For the Year Ended June 30, 2016

	<u>Sewer</u>	<u>1995-2 Bond Redemption</u>	<u>State Revolving Fund</u>	<u>USDA Solar Loan</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 1,250,603	\$ 353,052	\$ 7,600	\$ 59,155
Cash paid to suppliers	(398,433)	-	-	-
Cash paid to employees	(616,172)	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>235,998</u>	<u>353,052</u>	<u>7,600</u>	<u>59,155</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers from other funds	271,831	10	-	1
Transfers to other funds	(98,829)	-	(7,610)	-
Interfund loans received	6,000	-	-	-
Interfund loans made	-	-	-	-
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>179,002</u>	<u>10</u>	<u>(7,610)</u>	<u>1</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on debt	-	(3,684,000)	-	(14,500)
Interest paid on debt	-	(199,010)	-	(17,617)
Issuance of debt	-	3,547,002	-	-
Acquisition of capital assets	(344,376)	-	-	-
Disposition of capital assets	98,830	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(245,546)</u>	<u>(336,008)</u>	<u>-</u>	<u>(32,117)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	275	563	-	67
Net Cash Provided (Used) by Investing Activities	<u>275</u>	<u>563</u>	<u>-</u>	<u>67</u>
Net Increase (Decrease) in Cash and Cash Equivalents	169,729	17,617	(10)	27,106
Balances - Beginning	<u>67,113</u>	<u>536,527</u>	<u>10</u>	<u>77,612</u>
Balances - Ending	<u>\$ 236,842</u>	<u>\$ 554,144</u>	<u>\$ -</u>	<u>\$ 104,718</u>

Wastewater Capital Facilities Reserved	Wastewater Capital Facilities Unreserved	USDA Reserve Fund	All Bonds Administration	All Bonds Assessment Revolving Fund	Total Sewer Operations
\$ 38,000	\$ 23,621	\$ -	\$ -	\$ -	\$ 1,732,031
-	-	-	(5,597)	-	(404,030)
-	-	-	-	-	(616,172)
38,000	23,621	-	(5,597)	-	711,829
-	98,829	-	-	-	370,671
(239,000)	(29,461)	(4,103)	-	-	(379,003)
-	101,000	-	-	-	107,000
-	(6,000)	-	-	-	(6,000)
(239,000)	164,368	(4,103)	-	-	92,668
-	-	-	-	-	(3,698,500)
-	-	-	-	-	(216,627)
-	-	-	-	-	3,547,002
-	-	-	-	-	(344,376)
-	-	-	-	-	98,830
-	-	-	-	-	(613,671)
1,413	864	29	113	-	3,324
1,413	864	29	113	-	3,324
(199,587)	188,853	(4,074)	(5,484)	-	194,150
480,517	475,400	35,283	46,431	10,133	1,729,026
<u>\$ 280,930</u>	<u>\$ 664,253</u>	<u>\$ 31,209</u>	<u>\$ 40,947</u>	<u>\$ 10,133</u>	<u>\$ 1,923,176</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Cash Flows
Sewer Operations
For the Year Ended June 30, 2016

	<u>Sewer</u>	<u>1995-2 Bond Redemption</u>	<u>State Revolving Fund</u>	<u>USDA Solar Loan</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (1,181,990)	\$ 354,847	\$ (14,972)	\$ 59,155
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation/amoritzation	1,203,038	-	-	-
Decrease (increase) in:				
Accounts receivable	44,483	-	22,572	-
Assessments receivable	-	(1,795)	-	-
Prepaid costs	15,535	-	-	-
Pension adjustment - deferred outflows	(10,405)	-	-	-
Increase (decrease) in:				
Accounts payable	(1,077)	-	-	-
Salaries and benefits payable	1,905	-	-	-
Compensated absences payable	(5,150)	-	-	-
Net pension liability	98,311	-	-	-
Net OPEB obligation	32,521	-	-	-
Pension adjustment - deferred inflows	38,827	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 235,998</u>	<u>\$ 353,052</u>	<u>\$ 7,600</u>	<u>\$ 59,155</u>

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<u>Wastewater Capital Facilities Reserved</u>	<u>Wastewater Capital Facilities Unreserved</u>	<u>USDA Reserve Fund</u>	<u>All Bonds Administration</u>	<u>All Bonds Assessment Revolving Fund</u>	<u>Total Sewer Operations</u>
\$ 38,000	\$ 9,531	\$ -	\$ (5,597)	\$ -	\$ (741,026)
-	-	-	-	-	1,203,038
-	14,090	-	-	-	81,145
-	-	-	-	-	(1,795)
-	-	-	-	-	15,535
-	-	-	-	-	(10,405)
-	-	-	-	-	(1,077)
-	-	-	-	-	1,905
-	-	-	-	-	(5,150)
-	-	-	-	-	98,311
-	-	-	-	-	32,521
-	-	-	-	-	38,827
<u>\$ 38,000</u>	<u>\$ 23,621</u>	<u>\$ -</u>	<u>\$ (5,597)</u>	<u>\$ -</u>	<u>\$ 711,829</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Net Position
Water Operations
June 30, 2016

	Water	CIEDB Loan Redemption	CIEDB Loan Reserve	Water Capital Fund	Total Water Operations
ASSETS					
Current Assets:					
Cash and investments	\$ 350	\$ -	\$ 146,543	\$ -	\$ 146,893
Receivables:					
Accounts (net of allowance)	140,855	22,577	-	-	163,432
Prepaid costs	36,288	-	-	-	36,288
Due from other funds	94,961	-	24,530	6,039	125,530
Total Current Assets	272,454	22,577	171,073	6,039	472,143
Noncurrent Assets:					
Capital assets, net	3,795,557	-	-	-	3,795,557
Total Noncurrent Assets	3,795,557	-	-	-	3,795,557
Total Assets	4,068,011	22,577	171,073	6,039	4,267,700
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension adjustments	93,328	-	-	-	93,328
Total Deferred Outflows of Resources	93,328	-	-	-	93,328
LIABILITIES					
Current Liabilities:					
Accounts payable	47,505	-	-	-	47,505
Salaries and benefits payable	10,907	-	-	-	10,907
Interest payable	-	29,143	-	-	29,143
Due to other funds	6,752	17,778	-	-	24,530
Compensated absences	7,552	-	-	-	7,552
Loans	-	95,989	-	-	95,989
Total Current Liabilities	72,716	142,910	-	-	215,626
Noncurrent Liabilities:					
Advances from other funds	201,000	140,000	-	-	341,000
Compensated absences	2,924	-	-	-	2,924
Loans	-	1,913,810	-	-	1,913,810
Net pension liability	551,716	-	-	-	551,716
Net OPEB obligation	272,659	-	-	-	272,659
Total Noncurrent Liabilities	1,028,299	2,053,810	-	-	3,082,109
Total Liabilities	1,101,015	2,196,720	-	-	3,297,735
DEFERRED INFLOWS OF RESOURCES					
Deferred pension adjustments	151,496	-	-	-	151,496
Total Deferred Inflows of Resources	151,496	-	-	-	151,496

Continued (Page 1 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Net Position
Water Operations
June 30, 2016

	<u>Water</u>	<u>CIEDB Loan Redemption</u>	<u>CIEDB Loan Reserve</u>	<u>Water Capital Fund</u>	<u>Total Water Operations</u>
NET POSITION					
Net investment in capital assets	\$ 3,795,557	\$ (2,009,799)	\$ -	\$ -	\$ 1,785,758
Restricted for debt service	-	-	171,073	-	171,073
Restricted for capital facilities	-	-	-	6,039	6,039
Unrestricted	(886,729)	(164,344)	-	-	(1,051,073)
Total Net Position	<u>\$ 2,908,828</u>	<u>\$ (2,174,143)</u>	<u>\$ 171,073</u>	<u>\$ 6,039</u>	<u>\$ 911,797</u>

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Revenues, Expenses,
And Changes in Net Position
Water Operations
For the Year Ended June 30, 2016

	Water	CIEDB Loan Redemption	CIEDB Loan Reserve	Water Capital Fund	Total Water Operations
OPERATING REVENUES					
Charges for services	\$ 1,242,754	\$ 187,996	\$ -	\$ -	\$ 1,430,750
Miscellaneous	133,248	-	-	-	133,248
Total Operating Revenues	1,376,002	187,996	-	-	1,563,998
OPERATING EXPENSES					
Salaries and benefits	850,007	-	-	-	850,007
Insurance	16,135	-	-	-	16,135
Office expenses	17,380	-	-	-	17,380
Continuing education	5,026	-	-	-	5,026
Dues and subscriptions	16,700	-	-	-	16,700
Postage	652	-	-	-	652
Repairs and maintenance	237,628	-	-	-	237,628
Gas, fuel and oil	10,485	-	-	-	10,485
Supplies	42,885	-	-	-	42,885
Professional services	(92,091)	-	-	-	(92,091)
Travel	2,013	-	-	-	2,013
Telephone	9,141	-	-	-	9,141
Power	135,970	-	-	-	135,970
Depreciation	377,208	-	-	-	377,208
Other operating	33,951	-	-	-	33,951
Office and safety equipment	3,132	-	-	-	3,132
Director's compensation	1,882	-	-	-	1,882
Environmental monitoring	15,364	-	-	-	15,364
Water conservation	5,208	-	-	-	5,208
Water rights	37,280	-	-	-	37,280
Annual operating fees	19,107	6,308	-	-	25,415
Total Operating Expenses	1,745,063	6,308	-	-	1,751,371
Operating Income (Loss)	(369,061)	181,688	-	-	(187,373)
NON-OPERATING REVENUES (EXPENSES)					
Interest income	\$ 357	\$ (37)	\$ 639	\$ -	\$ 959
Interest expense	-	(71,824)	-	-	(71,824)
Total Non-Operating Revenue (Expenses)	357	(71,861)	639	-	(70,865)
Income (Loss) before Transfers	(368,704)	109,827	639	-	(258,238)
Transfers in	-	15,200	-	22	15,222
Transfers out	(6,890)	-	-	-	(6,890)
Change in Net Position	(375,594)	125,027	639	22	(249,906)
Total Net Position - Beginning	3,284,422	(2,299,170)	170,434	6,017	1,161,703
Total Net Position - Ending	\$ 2,908,828	\$ (2,174,143)	\$ 171,073	\$ 6,039	\$ 911,797

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Cash Flows
Water Operations
For the Year Ended June 30, 2016

	<u>Water</u>	<u>CIEDB Loan Redemption</u>	<u>CIEDB Loan Reserve</u>	<u>Water Capital Fund</u>	<u>Total Water Operations</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 1,382,183	\$ 198,370	\$ -	\$ -	\$ 1,580,553
Cash paid to suppliers	(508,914)	(6,308)	-	-	(515,222)
Cash paid to employees	(708,028)	-	-	-	(708,028)
Net Cash Provided (Used) by Operating Activities	<u>165,241</u>	<u>192,062</u>	<u>-</u>	<u>-</u>	<u>357,303</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers from other funds	-	15,200	-	22	15,222
Transfers to other funds	(6,890)	-	-	-	(6,890)
Interfund loans received	713	(41,295)	-	(22)	(40,604)
Interfund loans made	(35,866)	-	(24,530)	-	(60,396)
Net Cash Provided (Used) by Non- Capital Financing Activities	<u>(42,043)</u>	<u>(26,095)</u>	<u>(24,530)</u>	<u>-</u>	<u>(92,668)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal paid on debt	-	(92,761)	-	-	(92,761)
Interest paid on debt	-	(73,169)	-	-	(73,169)
Acquisition of capital assets	(265,484)	-	-	-	(265,484)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(265,484)</u>	<u>(165,930)</u>	<u>-</u>	<u>-</u>	<u>(431,414)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	358	(37)	639	-	960
Net Cash Provided (Used) by Investing Activities	<u>358</u>	<u>(37)</u>	<u>639</u>	<u>-</u>	<u>960</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(141,928)	-	(23,891)	-	(165,819)
Balances - Beginning	<u>142,278</u>	<u>-</u>	<u>170,434</u>	<u>-</u>	<u>312,712</u>
Balances - Ending	<u>\$ 350</u>	<u>\$ -</u>	<u>\$ 146,543</u>	<u>\$ -</u>	<u>\$ 146,893</u>

Continued (Page 1 of 2)

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Combining Statement of Cash Flows
Water Operations
For the Year Ended June 30, 2016

	<u>Water</u>	<u>CIEDB Loan Redemption</u>	<u>CIEDB Loan Reserve</u>	<u>Water Capital Fund</u>	<u>Total Water Operations</u>
RECONCILIATION OF OPERATING INCOME					
(LOSS) TO NET CASH PROVIDED (USED) BY					
OPERATING ACTIVITIES					
Operating income (loss)	\$ (369,061)	\$ 181,688	\$ -	\$ -	\$ (187,373)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation/amortization	377,208	-	-	-	377,208
Decrease (increase) in:					
Accounts receivable	6,181	10,374	-	-	16,555
Prepaid costs	15,535	-	-	-	15,535
Pension adjustment - deferred outflows	(4,678)	-	-	-	(4,678)
Increase (decrease) in:					
Accounts payable	(6,601)	-	-	-	(6,601)
Salaries and benefits payable	(6,544)	-	-	-	(6,544)
Compensated absences payable	(10,683)	-	-	-	(10,683)
Net pension liability	92,584	-	-	-	92,584
Net OPEB obligation	32,474	-	-	-	32,474
Pension adjustment - deferred inflows	38,826	-	-	-	38,826
Net Cash Provided (Used) by Operating Activities	<u>\$ 165,241</u>	<u>\$ 192,062</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 357,303</u>

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OTHER REPORT AND SCHEDULES

- **Other Report**
- **Schedule of Findings and Recommendations**
- **Schedule of Prior Year Findings and Recommendations**
- **Management's Corrective Action Plan**

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Directors
Hidden Valley Lake Community Services District
Hidden Valley Lake, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of business-type activities and each major fund of Hidden Valley Lake Community Services District, California (District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated XXX, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and recommendations that we consider to be material weaknesses. (2016-001)

The Board of Directors
Hidden Valley Lake Community Services District
Hidden Valley Lake, California

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

District's Response to Finding

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and recommendations. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Smith & Newell, CPAs
Yuba City, California
XXX, 2017

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Schedule of Findings and Recommendations
For the Year Ended June 30, 2016

2016-001 Account Balances (Material Weakness)

Condition

During our audit, we noted the following:

1. Approximately \$220,000 of cash and investments was not reported on the general ledger.
2. Intergovernmental receivables/revenues were not recorded.
3. Assessments receivable for June 30, 2015 had not been reversed out of the account balance and the June 30, 2016 balance had not been recorded.
4. Prepaid accruals for June 30, 2015 had not been reversed out of the balance and the current year amounts recorded.
5. Miscellaneous revenues of approximately \$76,983 were recorded as a liability and should have been recorded as revenue.
6. The payroll tax accrual was posted twice.
7. The June 30, 2015 interest payable liability was not reversed out of the current balance.
8. The debt payment had not been recorded against the loan balance and the additional debt refunding of \$300,000 had not been recorded.

Cause

We noted that cash and investments, intergovernmental receivables, prepaids, salaries payable, interest payable, and debt payable were not adjusted as necessary to accurately reflect current balances.

Criteria

Generally accepted accounting principles require that account balances be adjusted as necessary to reflect current balances.

Effect of Condition

Accounts were not properly adjusted prior to the start of the annual audit.

Recommendation

We recommend that the District reconcile and adjust account balances in a timely manner.

HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Schedule of Prior Year Findings and Recommendations
For the Year Ended June 30, 2016

<u>Audit Reference</u>	<u>Status of Prior Year Audit Recommendation</u>
2015-001	<p>Account Balances</p> <p>Recommendation</p> <p>We recommend that the District reconcile and adjust account balances in a timely manner.</p> <p>Status</p> <p>In Progress</p>

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**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Management's Corrective Action Plan
For the Year Ended June 30, 2016**

Finding 2016-001 Account Balances (Material Weakness)

We recommend that the District reconcile and adjust account balances in a timely manner.

Responsible Individual:

Corrective Action Plan:

Anticipated Completion Date:

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INDEPENDENT AUDITOR'S MANAGEMENT LETTER

To the Board of Directors
Hidden Valley Lake Community Services District
Hidden Valley Lake, California

In planning and performing our audit of the financial statements of the Hidden Valley Lake Community Services District, (District) as of and for the year ended June 30, 2016, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, we considered the District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

During our audit we noted certain matters involving internal control and other operational matters that are presented for your consideration. These comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve internal control or result in other operating efficiencies and are described in the attached appendix.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements, and therefore may not bring to light all weaknesses in policies or procedures that may exist. It is our intention to use our knowledge of the District gained during our work to make comments and suggestions that will be useful to you.

We would be pleased to discuss these comments and recommendations with you at any time.

This communication is intended solely for the information and use of management, the Board of Directors and others with the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Smith & Newell, CPAs
Yuba City, California
XXX, 2017

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HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
Appendix A: Status of Prior Year Findings and Recommendations
For the Year Ended June 30, 2016

STATUS OF PRIOR YEAR RECOMMENDATIONS

Payroll Withholding

Prior Year Recommendation

We recommend that the District review the withholdings entered in the payroll system to ensure that employee withholdings are correct in accordance with the Form W-4 and DE-4 completed by each employee.

Status

Implemented

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ALG-CX-13.1: Governmental Disclosure Checklist

Governmental Unit: HIDDEN VALLEY LAKE CSD
 Prepared by: *AB*

Financial Statement Date: 6/30/16
 Date: *2/28/17*

Explanatory Comments

The following is a list of common disclosure requirements for financial statements of governmental units as required by generally accepted accounting principles. The disclosures are equally appropriate (to the extent applicable) to the financial statements of a single fund, department, or agency of a governmental unit. Note that this is a disclosure checklist, not a GAAP application checklist; accordingly, GAAP measurement and presentation questions are not included. Consideration has been given to the following documents:

Governmental Accounting Standards Board

Codification of Governmental Accounting and Financial Reporting Standards (GASB Cod.) (References to GASB Cod. Secs. refer to the June 30, 2014, *Codification of Governmental Accounting and Financial Reporting Standards*).

Governmental Accounting Standards Board Statements (GASBS)
 Interpretations (GASBI)
 Technical Bulletins (GASBTB)
 GASB Implementation Guide No. 2015-1 (QA 2015-1)

AICPA

Audit and Accounting Guide, *State and Local Governments* (SLG)
 Statements of Position of the Accounting Standards Division (SOP)

This checklist incorporates the following recent GASB Statements:

- *GASBS No. 72, Fair Value Measurement and Application* (link) , which is effective for periods beginning after June 15, 2015, with earlier implementation encouraged.
- *GASBS No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (link) , which has two different effective dates. It amends certain provisions of GASBS Nos. 67 and 68 effective for fiscal years beginning after June 15, 2015. For pensions not within the scope of GASBS No. 68 , it is effective for fiscal years beginning after June 15, 2016. Earlier implementation is encouraged.
- *GASBS No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (link) , which is effective for fiscal years beginning after June 15, 2016, with earlier implementation encouraged.
- *GASBS No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (link) , which is effective for fiscal years beginning after June 15, 2017, with earlier implementation encouraged.
- *GASBS No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* (link) , which is effective for periods beginning after June 15, 2015, with earlier implementation permitted.
- *GASBS No. 77, Tax Abatement Disclosures* (link) , which is effective for periods beginning after December 15, 2015, with earlier implementation encouraged.
- *GASBS No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* (link) , which is effective for reporting periods beginning after December 15, 2015, with earlier application encouraged.
- *GASBS No. 79, Certain External Investment Pools and Pool Participants* (link) , which is generally effective for reporting periods beginning after June 15, 2015. Certain provisions relating to portfolio quality, custodial credit risk, and shadow pricing are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged.
- *GASBS No. 80, Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14* (link) , which is effective for reporting periods beginning after June 15, 2016, with earlier implementation encouraged.

Some checklist questions do not cite a specific authoritative reference but indicate that the disclosure is "generally accepted." Many governments disclose this information even though a specific requirement in authoritative literature cannot be identified.

This checklist is divided into two parts: Part I—Most Frequent Disclosures and Part II—Other Disclosures. See separate instructions for Part I and Part II.

Disclosure requirements unique to the separate financial statements of external investment pools, disclosure requirements unique to public entity risk pools, and disclosure requirements unique to the Single Audit schedule of expenditures of federal awards are presented in other checklists. Complete those checklists in addition to this checklist when applicable.

This checklist is directed toward disclosures required by GAAP in the basic financial statements and does not include the additional disclosures applicable only to a comprehensive annual financial report (CAFR). This

disclosure checklist does not include all of the suggested disclosures included in the *GFOA's Governmental Accounting, Auditing, and Financial Reporting (GAAFR)*.

Exercise caution in determining which disclosures are applicable. Different requirements may apply to governmental funds and proprietary funds, and different ones may apply to an enterprise fund, depending on the issuance date of the pronouncement being considered.

The disclosure checklist is current as of the following documents:

- *GASBS No. 80, Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14* (link) (January 2016)
- *GASBI No. 6* (March 2000, amended June 2015)
- *GASBTB No. 2008-1* (December 2008, amended June 2015)
- *QA 2015-1* (June 2015, amended December 2015)

PPC has developed an electronic version of this disclosure checklist, including real-world examples of each required disclosure. For order information on PPC's *Interactive Disclosure Library™ for Governments* and PPC's *SMART Practice Aids™—Disclosure*, call (800) 431-9025.

PART I—MOST FREQUENT DISCLOSURES

Instructions

Complete Part I in its entirety. A box has been provided for each major disclosure caption. If the major caption is not applicable to your client, simply place a checkmark in the box. It will then not be necessary to check "N/A" for each question under the major caption. Otherwise, respond to each question with a checkmark in the appropriate column: (1) Yes—disclosure made; (2) No—item present but no disclosure made (any item checked "No" should be explained in the checklist or in a separate memorandum); or (3) N/A—either the item is not present or it is immaterial to the financial statements.

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
<u>MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)</u>			
1. Does the MD&A:			
a. Precede the basic financial statements as required supplementary information? (GASBS No. 34, para. 8)	—	—	—
b. Discuss current-year results in comparison with the prior year, placing emphasis on the current year? (GASBS No. 34, para. 9)	—	—	—
c. Focus on the primary government, distinguishing between information for the primary government and that of its component units? (Inclusion of component unit information is a matter of professional judgment based on the individual component unit's significance to the total of all discretely presented component units and that component unit's relationship with the primary government.) (GASBS No. 34, para. 10)	—	—	—
d. Exclude information on topics not listed under Question No. 2? (GASBS No. 37, para. 4)	—	—	—
2. Are the following required items included in MD&A: (Inclusion of required information in the letter of transmittal does not meet this requirement.) (GASBS No. 34, paras. 11 and 145 ; GASBS No. 37, paras. 4–5 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. 2200.109)			
a. A brief discussion of the basic financial statements, including the relationships of the statements to each other, and the significant differences in the information they provide?	—	—	—
b. The following condensed financial information derived from government-wide financial statements comparing the current year to the prior year, if relevant:			
i. Total assets, distinguishing between capital and other assets?	—	—	—
ii. Total deferred outflows of resources?	—	—	—
iii. Total liabilities, distinguishing between long-term liabilities and other liabilities?	—	—	—
iv. Total deferred inflows of resources?	—	—	—
v. Total net position, distinguishing among the net investment in capital assets; restricted amounts; and unrestricted amounts?	—	—	—
vi. Program revenues, by major source?	—	—	—
vii. General revenues, by major source?	—	—	—
viii. Total revenues?	—	—	—
ix. Program expenses, at a minimum by function?	—	—	—
x. Total expenses?	—	—	—
xi. Excess (deficiency) before contributions to term and permanent endowments or permanent fund principal, special and extraordinary items, and transfers?	—	—	—
xii. Contributions?	—	—	—
xiii. Special and extraordinary items?	—	—	—
xiv. Transfers?	—	—	—
xv. Change in net position?	—	—	—
xvi. Ending net position?	—	—	—
c. An analysis of the overall financial position and results of operations (addressing both governmental and business-type activities) to assess whether financial position has improved or deteriorated during the year, including reasons for significant changes from the prior year and important economic factors (such as changes in the tax or employment bases) that significantly affected operating results?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
d. An analysis of balances and transactions of individual funds, including the reasons for significant changes in fund balances or fund net position and whether restrictions, commitments, or other limitations significantly affect the availability of fund resources for future use?	—	—	—
e. An analysis of significant variations between original and final budget amounts and between final budget amounts and actual budget results for the general fund, including reasons for those variations that are expected to have a significant effect on future services or liquidity?	—	—	—
f. A description of significant capital asset and long-term debt activity, including a discussion of commitments made for capital expenditures, changes in credit ratings, and debt limitations that may affect the financing of planned facilities or services?	—	—	—
g. A discussion of infrastructure assets (for governments that use the modified approach) including (1) significant changes in the assessed condition of eligible infrastructure assets, (2) how the current assessed condition compares with the condition level the government has established, and (3) any significant differences from the estimated annual amount to maintain/preserve eligible infrastructure assets compared with the actual amounts spent during the current period?	—	—	—
h. A description of currently known facts, decisions, or conditions that are expected to have a significant effect on financial position (net position) or results of operations (revenues, expenses, and other changes in net position)?	—	—	—
i. Other analysis necessary to meet the requirement for an objective and easily readable analysis of the government's financial activities based on currently known facts, decisions, and conditions? (Currently known facts include information known by management as of the date of the auditor's report.) (GASBS No. 34, para. 8)	—	—	—
j. Refer readers to separately issued financial statements, if any, for component unit(s)? (GASBS No. 34, para. 10)	—	—	—

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

GENERAL

1. Do the GWFS:			
a. Include a statement of net position and a statement of activities? (GASBS No. 34, para. 12 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2200.110)	✓	—	—
b. Exclude fiduciary activities, including component units that are fiduciary in nature? (GASBS No. 34, para. 12)	✓	—	—
c. Measure and report all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses, gains, and losses using the economic resources measurement focus and accrual basis of accounting? (GASBS No. 34, para. 12 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. 2200.110)	✓	—	—
d. Contain separate rows and columns for each of the following (if applicable): (GASBS No. 34, paras. 14–15)			
i. Governmental activities?	—	—	✓
ii. Business-type activities?	✓	—	—
iii. Discretely presented component units?	—	—	✓
e. Contain a total column for the primary government? (GASBS No. 34, para. 14)	✓	—	—

STATEMENT OF NET POSITION

1. Are assets and liabilities presented in the order of their relative liquidity or in a classified format? (GASBS No. 34, para. 31)	✓	—	—
a. Are liabilities, whose average maturities are greater than one year, reported in two components—the amount due within one year and the amount due in more than one year? (GASBS No. 34, para. 31)	✓	—	—
2. Are assets and liabilities not offset unless a right of offset exists? (GASBS No. 62, para. 501)	✓	—	—
3. Is the difference between all other elements on the statement of net position (i.e., assets and deferred outflows of resources less liabilities and deferred inflows of resources) reported as net position, and is it displayed on the face of the statement in the following three components (if applicable): net investment in capital assets, restricted, and unrestricted? (GASBS No. 63, para. 8 and Appendix D , and GASB Cod. Sec. 2200.117)	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
4. Is the amount of the primary government's net position at the end of the reporting period that is restricted by enabling legislation disclosed in the notes to the financial statements? (GASBS No. 46, para. 6 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2200.119)	—	—	✓
5. If permanent endowments, permanent fund principal amounts, or a minority interest in a component unit are included in the restricted component of net position, are the expendable and nonexpendable components of restricted net position presented? (GASBS No. 34, para. 35 ; GASBS No. 61, para. 12 ; GASBS No. 63, paras. 8 and 10 and Appendix D ; and GASB Cod. Secs. 1800.161 and 2200.123)	—	—	✓
6. Are assignments and commitments excluded from the face of the <i>statement of net position</i> ? (GASBS No. 34, para. 37 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2200.125)	—	—	✓

STATEMENT OF ACTIVITIES

1. Is a net (expense) revenue format used to report each of the government's functions? (GASBS No. 34, para. 38)	✓	—	—
2. Are general revenues, contributions to term and permanent endowments, special and extraordinary items, and transfers reported separately after total net expenses of the government's functions? (GASBS No. 34, para. 38)	✓	—	—
3. Are governmental activities presented to coincide with the level of detail required in the governmental fund financial statements—at a minimum by function? (GASBS No. 37, para. 10)	—	—	✓
4. Are activities accounted for in enterprise funds presented by different identifiable activities? (GASBS No. 37, para. 10)	✓	—	—
5. Are all expenses reported by function, except for those considered extraordinary or special and except as indicated in Questions 7a and 8? (GASBS No. 34, para. 41)	✓	—	—
6. Are direct expenses presented for each function, and if indirect expenses are allocated, are direct and indirect expenses presented in separate columns? (GASBS No. 34, paras. 41 and 42)	✓	—	—
7. Is depreciation expense on assets specifically identified with a function included in its direct expenses, and is the depreciation expense on shared capital assets ratably included in the direct expenses of the appropriate functions? (GASBS No. 34, para. 44)	✓	—	—
a. If a separate line is used to report unallocated depreciation, such as depreciation on a capital asset that essentially serves all functions, is it clearly indicated on the face of the statement that this line item excludes direct depreciation expenses of the various programs? (GASBS No. 34, para. 44)	✓	—	—
8. Is depreciation expense on general infrastructure assets not allocated to various functions but reported as a direct expense of the most relevant function? (GASBS No. 34, para. 45)	—	—	✓
9. Is interest expense on long-term debt included in direct expenses in those limited instances when applicable or as a separate line item that, when applicable, clearly indicates that it excludes direct interest expenses reported as a function expense? (GASBS No. 34, para. 46)	✓	—	—
a. When applicable, has the amount of interest expense included as a direct function expense been disclosed? (GASBS No. 34, para. 46)	—	—	✓
10. Are the following three categories of program revenues separately reported at a minimum: (GASBS No. 34, para. 48 and GASBS No. 37, para. 12)			
a. Charges for services?	✓	—	—
b. Program-specific operating grants and contributions?	✓	—	—
c. Program-specific capital grants and contributions?	✓	—	—
11. Are general revenues reported after total net expense of the government's functions, including all taxes reported by type of tax, e.g., sales, property, franchise, and income? (GASBS No. 34, para. 52)	✓	—	—
12. Are the following items reported separate from, but in the same manner as, general revenues: (GASBS No. 34, para. 53)			
a. Contributions to term and permanent endowments?	—	—	✓
b. Contributions to permanent fund principal?	—	—	✓
c. Special and extraordinary items?	—	—	✓
d. Transfers between governmental and business-type activities?	—	—	✓
13. Are special items (significant transactions within the control of management that are either unusual in nature or infrequent in occurrence) separately reported before extraordinary items? (GASBS No. 34, para. 56)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
14. Are items that are either unusual or infrequent but not within the control of management disclosed in the notes to the financial statements? (GASBS No. 34, para. 56)	—	—	✓
15. Is the adjustment in the current period of a previously presented extraordinary item or special item classified separately in the same manner as the original item and are the year of origin, nature, and amount disclosed? (GASBS No. 62, para. 50)	—	—	✓
INTERNAL BALANCES AND INTERNAL SERVICE FUNDS			☐
1. Are internal balances eliminated in the statement of net position to minimize the grossing up of internal balances, leaving a net amount due between the governmental and business-type activities that is eliminated in the total primary government column? (Balances with fiduciary activities are not considered to be internal balances.) (GASBS No. 34, para. 58 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Secs. 1800.103 and 2200.152)	✓	—	—
2. Are eliminations made in the statement of activities to remove the duplication of internal service fund activity, leaving the expenses reported in the function to which they were allocated? (GASBS No. 34, para. 59)	✓	—	—
3. Are transactions between the primary government and discretely presented component units reported as external transactions, and are receivables/payables reported on a separate line? (GASBS No. 34, para. 61 , and GASB Cod. Sec. 1800.106)	✓	—	—
4. Unless dominated by enterprise funds, are internal service fund balances reported in the governmental activities column of the statement of net position? (GASBS No. 34, para. 62 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. 2200.156)	✓	—	—
FUND FINANCIAL STATEMENTS			☐
1. Are separate fund financial statements presented for each of the following three categories: (GASBS No. 34, para. 63)			
a. Governmental funds?	—	—	✓
b. Proprietary funds?	✓	—	—
c. Fiduciary funds and similar component units?	—	—	✓
2. Do the governmental and proprietary fund financial statements contain a column for each major fund, with a single column for the aggregate of nonmajor funds and a total column? (GASBS No. 34, paras. 75 , 76 , 83 , 86 , and 93)	✓	—	—
3. Do the governmental and proprietary fund financial statements present a summary reconciliation to the government-wide financial statements at the bottom of the fund financial statements or in an accompanying schedule? (GASBS No. 34, para. 77)	✓	—	—
a. If the summary reconciliation obscures the nature of the individual elements of a particular reconciling item, is a more detailed explanation provided in a note to the financial statements? (GASBS No. 34, para. 77)	—	—	✓
4. Are the governmental funds financial statements prepared using the current financial resources measurement focus and the modified accrual basis of accounting, and are the proprietary funds financial statements prepared using the economic resources measurement focus and the accrual basis of accounting? (GASBS No. 34, paras. 79 and 92)	✓	—	—
5. Do the governmental funds financial statements:			
a. Include a balance sheet (assets plus deferred outflows of resources, equals liabilities plus deferred inflows of resources plus fund balances) and a statement of revenues, expenditures, and changes in fund balances? (GASBS No. 34, paras. 78 and 83 ; GASBS No. 63, para. 12 and Appendix D ; and GASB Cod. Sec. 2200.161–162)	—	—	✓
b. Present fund balance classifications on the balance sheet in the following hierarchy: nonspendable, restricted, committed, assigned, or unassigned, as applicable? (GASBS No. 54, paras. 5 –19)	—	—	✓
c. Report stabilization amounts only in the general fund as restricted, committed, or unassigned, or in a special revenue fund as restricted or committed, as applicable? (GASBS No. 54, para. 21)	—	—	✓
d. Include amounts encumbered for specific purposes within restricted, committed, or assigned fund balance but not display such amounts separately within those classifications? (GASBS No. 54, para. 24)	—	—	✓
e. Present the major sources of revenue (e.g., property, sales, and franchise tax revenue; revenue from licenses, fees, and permits; interest income, etc.)? (GASB Cod. Sec. 1800.131)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
f. Report the face amount of long-term debt (including capital leases), issuance premium or discount, payments to bond escrow agents, transfers, and sale of capital assets separately from fund revenues as "other financing sources"? (GASBS No. 34, para. 88 , GASBS No. 37, para. 16 , and QA 2015-1, Question 7.66.1)	—	—	✓
g. Classify expenditures by function or program, and by character, e.g., current, capital outlays, and debt service? (GASB Cod. Sec. 1800.132–.133 and .136)	—	—	✓
h. Report debt issue costs, such as underwriter and attorneys fees (if any), as expenditures? (GASBS No. 34, para. 87 , and QA 2015-1, Question 7.66.1)	—	—	✓
i. Separately report special items (significant transactions within the control of management that are either unusual in nature or infrequent in occurrence) after other financing sources or uses and before extraordinary items? (GASBS No. 34, para. 89)	—	—	✓
j. Separately identify within the appropriate revenue or expenditure category or disclose in the notes to financial statements items that are either unusual or infrequent, but not within the control of management? (GASBS No. 34, para. 89)	—	—	✓
6. Do the proprietary funds financial statements:			
a. Include a statement of net position; a statement of revenues, expenses, and changes in fund net position; and a statement of cash flows? (GASBS No. 63, paras. 8–9 and Appendix D , and GASB Cod. Sec. P80.104)	✓	—	—
b. Include a single column for all internal service funds to the right of the total enterprise funds column? (GASBS No. 34, para. 96)	✓	—	—
c. Present assets, deferred outflows of resources, liabilities, and deferred inflows of resources in a classified format? (GASBS No. 34, para. 97 ; GASBS No. 63, para. 7 and Appendix D ; and GASB Cod. Sec. P80.110)	✓	—	—
d. Report assets with use restrictions as restricted assets? (GASBS No. 34, para. 99)	✓	—	—
e. Not offset assets and liabilities except when a right of offset exists? (GASBS No. 62, para. 501 , and GASB Cod. Sec. 2200.172)	✓	—	—
f. Present net position in the following three components (if applicable): net investment in capital assets; restricted (distinguishing between major categories of restrictions); and unrestricted? (GASBS No. 34, para. 98 ; GASBS No. 63, para. 8 and Appendix D , and GASB Cod. Sec. 2200.173)	✓	—	—
g. Separate restricted net position arising from additions to permanent endowments into expendable and nonexpendable categories? (GASBS No. 34, para. 103 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. P80.116)	✓	—	—
h. Report revenues by major source? (GASBS No. 34, para. 100)	✓	—	—
i. Report revenues net of discounts and allowances with the discounts and allowances disclosed on the face of the statement or in a note to the financial statements? (GASBS No. 34, footnote 41)	✓	—	—
j. Distinguish between operating and nonoperating revenues and expenses? (GASBS No. 34, para. 100)	✓	—	—
k. Present subtotals for operating revenues, operating expenses, and operating income? (GASBS No. 34, para. 100)	✓	—	—
l. Report nonoperating revenues and expenses after operating income? (GASBS No. 34, para. 100)	✓	—	—
m. Report revenues from capital contributions and additions to the principal of permanent and term endowments, special and extraordinary items, and transfers separately, after nonoperating revenues and expenses? (GASBS No. 34, paras. 100 and 103)	✓	—	—
7. Do the fiduciary funds and similar component unit funds financial statements:			
a. Include a statement of fiduciary net position and a statement of changes in fiduciary net position? (GASBS No. 34, para. 106 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2200.196)	—	—	✓
b. Include a single column for each fiduciary fund type—pension trust, investment trust, private-purpose trust, and agency funds (if applicable)? (GASBS No. 34, para. 106)	—	—	✓
c. Use the economic resources measurement focus and the accrual basis of accounting (excluding certain pension and postemployment items)? (GASBS No. 34, para. 107)	—	—	✓
d. Exclude the reporting of agency funds in the statement of changes in fiduciary net position? (GASBS No. 34, para. 110 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2200.199)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
8. In reporting interfund activity in the fund financial statements between the governmental, proprietary, and fiduciary activities: (GASBS No. 34, para. 112 and GASB Cod. Sec. 1800.102)			
a. Are interfund loans reported as interfund receivables and payables?	✓	—	—
b. Are interfund services (sales and purchases of goods or services) reported as revenues and expenses/expenditures with unpaid amounts reported as interfund receivables and payables?	✓	—	—
c. Are interfund transfers reported as other financing sources and uses in governmental funds and after nonoperating revenues and expenses in proprietary funds?	✓	—	—
d. Are interfund reimbursements excluded by the funds initially reporting the expense/expenditure?	✓	—	—
9. In reporting net position/fund balance:			
a. Are subdivisions of net position/fund balance appropriate? (GASB Cod. Sec. 1800.164–179 and SLG, paras. 10.10–15)	✓	—	—
b. Is there disclosure of any deficit in the fund balance or net position of an individual nonmajor fund? (GASB Cod. Sec. 2300.106n , and GASBS No. 63, para. 8)	✓	—	—
c. For governmental funds:			
i. Is detailed information about any nonspendable, restricted, committed, or assigned fund balances that are aggregated on the balance sheet disclosed in the notes to the financial statements? (GASBS No. 54, para. 25)	—	—	✓
ii. Is the following information about stabilization amounts (i.e., amounts formally set aside for use in emergency situations or when revenue shortages or budgetary imbalances occur) disclosed in the notes to the financial statements: (GASBS No. 54, para. 26)			
1) The authority (e.g., statute or ordinance) for establishing stabilization arrangements?	—	—	✓
2) Requirements for additions to stabilization amounts?	—	—	✓
3) Conditions under which stabilization amounts may be spent?	—	—	✓
4) The stabilization balance, if not apparent on the face of the financial statements?	—	—	✓
iii. Are the purpose for each major special revenue fund and the revenues and other resources it reports disclosed in the notes to the financial statements? (GASBS No. 54, para. 32)	—	—	✓

STATEMENT OF CASH FLOWS—PROPRIETARY FUNDS

1. Does the statement of cash flows:			
a. Classify cash receipts and cash payments as resulting from the following activities: (GASBS No. 9, para. 15)			
i. Operating activities?	✓	—	—
ii. Noncapital financing activities?	✓	—	—
iii. Capital and related financing activities?	✓	—	—
iv. Investing activities?	✓	—	—
b. Use the direct method of presenting cash flows from operating activities? (GASBS No. 34, para. 105)	✓	—	—
c. Separately report the net effect of cash flows of each of the categories in Question 1.a. above on cash and cash equivalents during the period in a manner that reconciles beginning and ending cash and cash equivalents? (GASBS No. 9, paras. 30 and 35)	✓	—	—
d. Show total amounts of cash and cash equivalents at the beginning and end of the period in a manner where they can be <i>easily traceable</i> to similarly titled line items or subtotals shown in the statements of financial position (i.e., the statement of net position)? (GASBS No. 9, para. 8)	✓	—	—
e. Separately report the following classes of operating cash receipts and payments: (GASB Cod. Sec. 2450.128)			
i. Cash receipts from customers?	✓	—	—
ii. Cash receipts from interfund services provided?	—	—	✓
iii. Other operating cash receipts, if any?	—	—	✓

Disclosure Made?

Yes No N/A

- iv. Cash payments to other suppliers of goods or services?
- v. Cash payments to employees for services?
- vi. Cash payments for interfund services used, including payments in lieu of taxes that are payments for, and equivalent to, services provided?
- vii. Other operating cash payments, if any?
- f. Include a separate schedule reconciling operating income to net cash flow from operating activities? (GASBS No. 34, para. 105)
- i. Does the schedule separately report all major classes of reconciling items including, at a minimum, changes in receivables, inventory, and payables? (GASB Cod. Sec. 2450.129)
- g. Include a separate schedule of information about all investing, capital, and financing activities that affect recognized assets or liabilities but do not result in cash receipts or payments in the period? (GASBS No. 9, para. 37 , and QA 2015-1, Question 2.32.1)

BUDGETARY COMPARISON SCHEDULES

- 1. If a budget is not adopted for the general or a major special revenue fund because it is not legally required to do so (thus eliminating the requirement to present budgetary comparison information), is that fact disclosed in the notes to RSI (or in the notes to the financial statements if the budgetary comparison information is presented as a basic financial statement)? (SLG, para. 11.16)
- 2. Is a budgetary comparison schedule presented as required supplementary information or as a basic financial statement for the general fund and each major special revenue fund that has a legally adopted budget? (GASBS No. 34, para. 130)
- 3. If significant budgetary perspective differences prevent the presentation of budgetary comparisons for the general fund and each major special revenue fund, is the budgetary comparison information presented only as required supplementary information based on the fund, organization, or program structure used for the legally adopted budget? (GASBS No. 41, para. 3)
- 4. Are columns provided for: (GASBS No. 34, para. 130)
 - a. Original budget?
 - b. Final appropriated budget?
 - c. Actual results presented on the budgetary basis?
- 5. Does the schedule provide information (in a separate schedule or in notes) that reconciles the budgetary information to the GAAP information? (GASBS No. 34, para. 131)
- 6. Do notes to the schedule disclose individual funds presented in the budgetary comparison with an excess of expenditures over appropriations (if any)? (GASBS No. 34, para. 131 and GASBS No. 37, para. 19)

GENERAL FINANCIAL STATEMENT DISCLOSURES

(These are additional note disclosures that have not been addressed in previous checklist questions.)

ACCOUNTING POLICIES

- 1. Are all significant accounting policies presented as Note No. 1 or in a separate schedule including where there is a selection from existing acceptable alternatives, where there are principles and methods peculiar to governmental accounting or specialized activities the governmental unit operates, and where unusual or innovative applications of GAAP or methods of application exist? (GASBS No. 62, para. 93)
- 2. Are the following unique governmental accounting policies included: (GASBS No. 34, para. 115 ; GASBS No. 54, paras. 23 and 27; GASBS No. 61, para. 11 ; and GASB Cod. Sec. 2300.106)
 - a. A description of the government-wide financial statements, noting that neither fiduciary funds nor component units that are fiduciary in nature are included?
 - b. A brief description of the component units of the financial reporting entity and their relationships to the primary government, including a discussion of the rationale for including each component unit in the financial reporting entity and how each component unit is reported? Also, information should be included about how the separate financial statements for the individual component units may be obtained. (See THE FINANCIAL REPORTING ENTITY, Question 4.)

	Disclosure Made?		
	Yes	No	N/A
c. A description of the activities accounted for in each of the following columns—major funds, internal service funds, and fiduciary fund types—presented in the basic financial statements? (GASBS No. 38, para. 6)	✓	—	—
d. The measurement focus and basis of accounting used in the government-wide statements and the revenue recognition policies used in fund financial statements?	✓	—	—
e. The length of time used to define <i>available</i> for purposes of revenue recognition in the governmental fund financial statements? (GASBS No. 38, para. 7)	✓	—	—
f. The policy for eliminating internal activity in the government-wide statement of activities?	✓	—	—
g. The basis on which inventory amounts are stated and, where practicable, the method used to determine the cost?	✓	—	—
h. The policy for capitalizing assets and for estimating the useful lives of those assets (used to calculate depreciation expense) and the method(s) used in computing depreciation for major classes of depreciable assets? (Governments that choose to use the modified approach for reporting eligible infrastructure assets should describe that approach.)	✓	—	—
i. A description of the types of transactions included in program revenues and the policy for allocating indirect expenses to functions in the statement of activities?	✓	—	—
j. The policy for defining operating and nonoperating revenues of proprietary funds?	✓	—	—
k. The definition of cash and cash equivalents used in the statement of cash flows for proprietary fund types?	✓	—	—
l. The government's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available?	✓	—	—
m. The government's fund balance classification policies and procedures for governmental funds, including:			
i. For committed fund balances: (GASBS No. 54, para. 23)			
1) The government's highest level of decision-making authority?	—	—	✓
2) The formal action that is required to be taken to establish (and modify or rescind) a fund balance commitment?	—	—	✓
ii. For assigned fund balances: (GASBS No. 54, para. 23)			
1) The body or official authorized to assign amounts to a specific purpose?	—	—	✓
2) The policy established by the governing body pursuant to which the authorization to assign amounts to a specific purpose is given?	—	—	✓
iii. The government's policy regarding whether restricted or unrestricted amounts are considered to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available? (GASBS No. 54, para. 23)	—	—	✓
iv. The government's policy regarding whether committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used? (GASBS No. 54, para. 23)	—	—	✓
v. The government's policy that sets forth the minimum fund balance amount, if the government has formally adopted such a policy? (GASBS No. 54, para. 27)	—	—	✓
3. Is there disclosure of any material changes in classifications made to previously issued financial statements? (GASBS No. 62, para. 52)	—	—	✓
4. Are details of the governmental unit's property tax calendar disclosed, including lien dates, levy dates, due dates, and collection dates? (GASB Cod. Sec. P70.108)	—	—	✓
5. If a period greater than 60 days is used to measure availability, and thus to accrue property taxes, are the reasons for a different period and the length of that period disclosed? (GASB Cod. Sec. P70.104)	—	—	✓

THE FINANCIAL REPORTING ENTITY

1. Financial statement presentation			
a. Do the financial statements of the reporting entity provide an overview of the entity based on financial accountability? (GASB Cod. Sec. 2600.105)	✓	—	—
b. Are users able to distinguish between the primary government and its component units? (GASB Cod. Sec. 2600.105 and QA 2015-1, Question 4.28.6)	✓	—	—
i. If budgetary data is presented for discretely presented component units, is it presented only as supplementary information and not in the reporting entity's budget-to-actual comparison? (QA 2015-1, Question 4.36.1)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
c. Are columns located to the right of the government-wide financial data of the primary government for the discrete presentation of component units financial data? (GASB Cod. Sec. 2600.107 and QA 2015-1, Question 4.28.4)	—	—	✓
d. Are descriptive column headings provided in the discrete presentation? (GASB Cod. Sec. 2600.107)	—	—	✓
e. Are component units that are fiduciary in nature reported only in the fiduciary funds statements? (GASBS No. 34, para. 12)	—	—	✓
f. Are organizations that raise and hold economic resources for the direct benefit of the governmental unit reported as component units as required by GASBS No. 39, <i>Determining Whether Certain Organizations Are Component Units, an Amendment of GASB Statement No. 14</i> (link) ? (GASBS No. 39, para. 5)	—	—	✓
g. Are component units that are organized as not-for-profit corporations reported using the blending method if the primary government is the sole corporate member (as identified in the component unit's articles of incorporation or bylaws) and if the component unit is included in the financial reporting entity pursuant to the provisions in GASBS No. 14, paragraphs 21–37 (link) , as amended? (Note: Organizations that meet the criteria in GASBS No. 39, paragraph 5 , should be discretely presented, even if they also meet the criterion in GASBS No. 14, paragraphs 53b or 53c (link) , as amended, or GASBS No. 80, paragraph 4 .)	—	—	✓
2. Component unit reporting			
a. Is each major discretely presented component unit (excluding those that are fiduciary in nature) included either in a separate column in the government-wide statements of net position and activities, in the combining statements of major component units, or as condensed financial statements in the notes to the financial statements? (GASBS No. 34, paras. 125 and 126 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2600.108)	—	—	✓
b. Do the notes to the financial statements include the following condensed combining information for blended component units of a government engaged only in business-type activities that use a single column for financial statement presentation: (GASBS No. 61, para. 9 ; GASBS No. 63, paras. 7 and 8 and Appendix D ; and GASB Cod. Sec. 2600.115)			
i. Condensed statement of net position:			
1) Total assets—distinguishing between current assets, capital assets, and other assets? (Amounts receivable from the primary government or from other component units should be reported separately.)	—	—	✓
2) Total deferred outflows of resources?	—	—	✓
3) Total liabilities—distinguishing between current liabilities and long-term liabilities? (Amounts payable to the primary government or to other component units should be reported separately.)	—	—	✓
4) Total deferred inflows of resources?	—	—	✓
5) Total net position—distinguishing between net investment in capital assets, restricted (with expendable and nonexpendable components separately reported), and unrestricted?	—	—	✓
ii. Condensed statement of revenues, expenses, and changes in net position:			
1) Operating revenues (by major source)?	—	—	✓
2) Operating expenses, with depreciation/amortization separately identified?	—	—	✓
3) Operating income (loss)?	—	—	✓
4) Nonoperating revenues (expenses), with major revenues and expenses separately reported?	—	—	✓
5) Capital contributions and additions to permanent and term endowments?	—	—	✓
6) Special and extraordinary items?	—	—	✓
7) Transfers?	—	—	✓
8) Change in net position?	—	—	✓
9) Beginning net position?	—	—	✓
10) Ending net position?	—	—	✓
iii. Condensed statement of cash flows:			
1) Net cash provided (used) by:			
a) Operating activities?	—	—	✓
b) Noncapital financing activities?	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
c) Capital and related financing activities?	—	—	✓
d) Investing activities?	—	—	✓
2) Beginning cash and cash equivalent balances?	—	—	✓
3) Ending cash and cash equivalent balances?	—	—	✓
c. Are the entity totals derived from the component units' statements used to support the amounts reported in the government-wide financial statements? (GASBS No. 34, para. 126 and GASBS No. 37, para. 18)	—	—	✓
d. Is the information for all nonmajor discretely presented component units aggregated in a separate column? (Though not required, a combining statement for nonmajor component units may be presented as supplementary information.) (GASB Cod. Sec. 2600.108)	—	—	✓
e. Are the nature and amount of significant transactions with the primary government and other component units presented in the notes to the financial statements for each major component unit? (GASBS No. 34, para. 128)	—	—	✓
3. Reporting period disclosures			
a. If transactions between component units that have different fiscal year ends result in inconsistencies in amounts reported in due to/from or transfer accounts, are the nature and amount of those transactions disclosed in the notes to the financial statements? (GASBS No. 14, para. 60)	—	—	✓
b. Is the fiscal year of the component units included in the reporting entity consistent from year to year, and are changes in fiscal years disclosed? (GASBS No. 14, para. 60)	—	—	✓
4. Relationship between the primary government and component units			
a. Do the notes to the financial statements include a brief description of the component units (those blended and those discretely presented) and their relationships to the primary government? (GASBS No. 14, para. 61 and GASBS No. 61, para. 11)	—	—	✓
b. Does this description include a discussion of the rationale for including each component unit in the financial reporting entity and how it is reported? (GASBS No. 14, para. 61 ; GASBS No. 61, para. 11 ; and QA 2015-1 Questions 4.39.3 and 4.39.4)	—	—	✓
c. Is information included on how the separate financial statements of the individual component units may be obtained? (GASBS No. 14, para. 61 and GASBS No. 61, para. 11)	—	—	✓
d. Do the notes to the financial statements include required disclosure information for the governmental and business-type activities, major funds individually, and nonmajor funds in the aggregate of the primary government including its blended component units and major discretely presented component units? (GASBS No. 61, para. 11 ; GASB Cod. Sec. 2600.123 ; and QA 2015-1, Questions 4.39.1–4.39.4 (link) and 4.39.6)	—	—	✓
e. If the financial statements present only the data of the primary government, is it acknowledged that the data of the component units that is necessary for reporting in conformity with GAAP is not included? (GASBS No. 14, para. 64)	—	—	✓
f. Do the separately issued financial statements of a component unit acknowledge that it is a component unit of another government? (GASBS No. 14, para. 65)	—	—	✓
g. Do the separately issued financial statements of a component unit identify the primary government in whose financial reporting entity it is included and describe its relationship with the primary government? (GASBS No. 14, para. 65)	—	—	✓
5. Related organizations			
a. Does the primary government disclose in the notes to the financial statements the nature of its accountability for related organizations? (GASBS No. 14, para. 68)	—	—	✓
b. Do the financial statements of the related organization disclose the primary government that is accountable for it and describe its relationship with that primary government? (GASBS No. 14, para. 68)	—	—	✓
6. Joint ventures			
a. If the governmental entity participates in joint ventures, does it make the following disclosures in the notes to its financial statements:			
i. A general description of each joint venture, including:			
1) A description of the participating government's ongoing financial interest (including its equity interest, if applicable) or ongoing financial responsibility? (GASBS No. 14, para. 75)	—	—	✓

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
2) Enough information to allow the reader to evaluate whether the joint venture is accumulating significant financial resources or is experiencing fiscal stress that may cause an additional financial benefit or burden on the participating government in the future? (GASBS No. 14, para. 75)	—	—	✓
3) Information about the availability of separate financial statements of the joint venture? (GASBS No. 14, para. 75)	—	—	✓
ii. Disclosure of any other information required by GASB Cod. Sec. 2300.107f on related party transactions? (GASBS No. 14, para. 75)	—	—	✓
7. Jointly governed organizations			
a. If the governmental unit participated in a jointly governed organization but did not retain an ongoing financial interest or responsibility in the organization, have related party transaction disclosures been made? (GASBS No. 14, para. 77)	—	—	✓
CASH			☐
1. Are restricted amounts of cash or investments appropriately segregated from other cash items possibly to the point of showing restricted cash as a noncurrent asset under a classified format? (GASBS No. 62, para. 31)	—	—	—
2. Are material bank overdrafts presented as a separate caption among liabilities (SLG, para. 5.28)? Similarly, are material dollar amounts of held checks (checks on the bank reconciliation but not released until after the statement of net position date) reclassified as accounts payable? (Generally accepted)	—	—	—
NOTES AND ACCOUNTS RECEIVABLE			☐
1. Is the allowance for doubtful accounts, if any, deducted from the receivables to which it relates and disclosed? (GASBS No. 62, para. 33)	—	—	—
2. Are unearned discounts (other than cash or quantity discounts and similar discounts), finance charges, and interest included in the face amount of receivables deducted from the related receivable? (GASBS No. 62, para. 32)	—	—	—
3. If there is a discount or premium associated with a receivable is LIABILITIES, Question 8, completed?	—	—	—
DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS			☐
<p>NOTE: The disclosures required by GASBS Nos. 3 , as amended, and 40 should generally be made for the primary government, including its blended component units. Risk disclosures should also be presented for governmental and business-type activities, individual major funds, nonmajor funds in the aggregate, or fiduciary fund types when those risks are significantly greater than the risks of the primary government. (GASBS No. 40, para. 5) Disclosures required by GASBS Nos. 3 , as amended, and 40 should be made separately for the total of those discretely presented component units for which disclosures are essential to fair presentation. (GASB Cod. Sec. C20.105)</p>			
<p>GASBS No. 72, <i>Fair Value Measurement and Application</i> (link) , establishes new requirements on how fair value should be measured, which assets and liabilities should be measured at fair value, and what information about fair value should be disclosed in the notes to the financial statements. GASBS No. 72 is effective for periods beginning after June 15, 2015, with earlier implementation encouraged. Certain questions in this section are answered depending on whether GASBS No. 72 has been implemented. Questions 11a and 13c(4) should be answered only if GASBS No. 72 has not been implemented. Questions 11g and 13c(5) should be answered only if GASBS No. 72 has been implemented.</p>			
<p>In addition, GASBS No. 79, <i>Certain External Investment Pools and Pool Participants</i> (link) , establishes criteria that, if met, permit external investment pools to elect to measure all of their investments at amortized cost for financial reporting purposes. GASBS No. 79 also establishes additional disclosure requirements for qualifying external investment pools that make that election and for governments that participate in such external investment pools. Most provisions of GASBS No. 79 are effective for reporting periods beginning after June 15, 2015. Question 11f should be answered if GASBS No. 79 has been implemented.</p>			
<p>The disclosure requirements for external investment pools and the governments that sponsor such pools are included in Part II of this checklist.</p>			
1. Are the following disclosures made concerning legal or contractual provisions for deposits and investments (including repurchase agreements): (GASBS No. 3, paras. 65 and 66)			

	Disclosure Made?		
	Yes	No	N/A
a. Brief description of the types of investments authorized by legal or contractual provisions? (QA 2015-1, Questions 1.7.1 and 1.7.2)	✓	—	—
b. Any significant differences in authorized investment types between the primary government and different funds, fund types, or component units whose investment activity is significant in relation to the reporting entity's investment activity? (QA 2015-1, Question 1.7.3)	—	—	✓
c. For deposits and investments, <i>significant</i> violations during the period of legal or contractual provisions (including provisions other than those disclosed in Question 1.a. above)?	—	—	✓
d. If the governing body has not formally adopted deposit and investment policies that limit the government's allowable deposits or investments and address the specific types of risk to which the government is exposed, is that fact disclosed? (GASBS No. 40, para. 6)	—	—	✓
2. If the governmental unit has exposure to credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk, does the government briefly describe the deposit or investment policies related to such risks or disclose that there are no such policies? (GASBS No. 40, para. 6)	✓	—	—
3. If the governmental unit's deposits or investments are exposed to foreign currency risk, does the governmental unit disclose the U.S. dollar balances of such deposits or investments, organized by currency denomination and, if applicable, investment type? (GASBS No. 40, para. 17)	—	—	✓
4. If the governmental unit has deposits at the end of the period that are exposed to custodial credit risk (bank balances are not covered by depository insurance), does the governmental unit disclose the amount of those bank balances that are both uninsured and that fall into one of the following categories: (GASBS No. 40, para. 8)			
a. Uncollateralized?	✓	—	—
b. Collateralized by securities held by the pledging financial institution?	✓	—	—
c. Collateralized by securities held by the pledging financial institutions' trust department or agent but not in the depositor-government's name?	✓	—	—
5. Are the following disclosures made concerning investments as of the period end date:			
a. Investment disclosure organized by investment type, such as U.S. Treasuries, corporate bonds, or commercial paper? (Dissimilar investments, such as Treasury bills and strips should not be aggregated.) (GASBS No. 40, para. 4)	✓	—	—
b. Credit risk information disclosing the credit quality ratings of: (Obligations of or guaranteed by the U.S. government do not require disclosure of credit quality ratings.) (GASBS No. 40, para. 7)			
i. investments in debt securities (as recognized by rating agencies, for example, aggregating investments by rating categories)	—	—	✓
ii. external investment pools	✓	—	—
iii. money market funds	—	—	✓
iv. bond mutual funds	—	—	✓
v. other pooled investments of fixed-income securities	—	—	✓
c. If a credit quality disclosure is required and the investment is unrated, is that fact disclosed? (GASBS No. 40, para. 7)	—	—	✓
d. If the governmental unit has investment securities (including securities under repurchase agreements) at the end of the period that are exposed to custodial credit risk (securities that are uninsured and not registered in the name of the government), does the governmental unit disclose the investment type and reported balance that are held by the following parties: (External investment pools, open-end mutual funds, and securities under reverse repurchase agreements are excluded from custodial credit risk disclosures.) (GASBS No. 40, para. 9)			
i. The counterparty?	—	—	✓
ii. The counterparty's trust department or agent but not in the government's name?	—	—	—
e. Concentration of credit risk by disclosing by amount and by issuer investments in any one issuer that represent 5% or more of total investments based on the level of detail discussed in the introduction to this section? (Investments issued by or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt.) (GASBS No. 40, para. 11)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
f. Interest rate risk of debt investments by type and amount using the segmented time distribution, specific identification, weighted average maturity, duration, or simulation model methods, including any assumptions regarding timing of cash flows, interest rate changes, or other factors? (Investments in debt mutual funds, external debt investment pools, or other pooled debt investments that do not meet the criteria that would allow measuring their investments at amortized cost should also disclose interest rate risk information according to one of these methods.) (GASBS No. 40, para. 15 ; GASBS No. 59, para. 6 ; and GASBS No. 79, para. 4)	—	—	✓
g. Terms of investments with fair values that are highly sensitive to changes in interest rates (including fair values if investment terms were not considered in Question 5.f), such as coupon multipliers, benchmark indexes, reset dates, and embedded options? (GASBS No. 40, paras. 14 and 16)	—	—	✓
6. If the governmental unit has commitments as of the statement of net position date to resell securities under yield maintenance repurchase agreements, are the following matters disclosed: (GASBS No. 3, para. 72)			
a. The reported amount (if applicable) as of the statement of net position date?	—	—	✓
b. Fair value as of the statement of net position date of securities to be resold?	—	—	✓
c. The terms of the agreements; e.g.,			
i. Settlement price ranges?	—	—	✓
ii. Agreed-on yields?	—	—	✓
iii. Maturity dates, etc.?	—	—	✓
7. Are losses recognized during the period due to default by counterparties to deposit or investment transactions and amounts recovered from prior period losses disclosed if not separately displayed on the operating statement? (GASBS No. 3, para. 75)	—	—	✓
8. If the governmental unit made any reverse repurchase agreements, are the following disclosures made of legal or contractual provisions for reverse repurchase agreements: (GASBS No. 3, paras. 76 and 77)			
a. If reverse repurchase agreements were used during the period, the source of legal or contractual authorization for the use of those agreements?	—	—	✓
b. Any significant violations during the period of legal or contractual provisions for reverse repurchase agreements?	—	—	✓
9. If the governmental unit has any reverse repurchase agreements as of the statement of net position date: (GASBS No. 3, paras. 78–81 ; GASBI No. 3, paras. 3–6 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 155.111–.115)			
a. Are the assets and liabilities arising from the agreements separately displayed?	—	—	✓
b. For reverse repurchase agreements other than yield maintenance agreements outstanding as of the statement of net position date, is the credit risk related to the agreements disclosed?	—	—	✓
c. For commitments as of the statement of net position date to repurchase securities under yield maintenance agreements, are the following disclosed:			
i. Fair value as of the statement of net position date of securities to be repurchased?	—	—	✓
ii. The terms of the agreements; e.g.,			
1) Settlement price ranges?	—	—	✓
2) Agreed-on yields?	—	—	✓
3) Maturity dates, etc.?	—	—	✓
d. Are losses recognized during the period due to default by counterparties to reverse repurchase agreements and amounts recovered from prior period losses disclosed if not separately displayed on the operating statement?	—	—	✓
e. Do the notes to the financial statements disclose whether the maturities of the investments made with reverse repurchase agreement proceeds generally match the maturities of the agreements, as well as the extent of such matching at the balance sheet date? (GASBI No. 3, para. 6)	—	—	✓
10. If the governmental unit changes its custodial arrangement(s) after year end and the change significantly changes the credit risk classifications of future deposits or investments, is the change and its expected effect on future credit risk classifications disclosed if essential to a user's understanding of the financial statements? (GASB Cod. Sec. 2300.106e and GASBS No. 56, para. 10)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
11. Have the following disclosures been made for investments subject to the fair value requirements in GASBS No. 31, including land and other real estate held by endowments: (GASBS No. 31, para. 15 ; GASBS No. 52, para. 5 ; GASBS No. 72, paras. 80–82 ; and GASBS No. 79, para. 43)			
a. If GASBS No. 72 has not been implemented, a brief description of how the fair value of investments is determined, including the methods and significant assumptions used to estimate the fair value of investments, if that fair value is based on other than quoted market prices?	✓	—	—
b. The policy for determining which investments, if any, are reported at amortized cost? (QA 2015-1, Question 1.66.7)	—	—	✓
c. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool, and whether the fair value of the position in the pool is the same as the value of pool shares?	—	—	✓
d. Any involuntary participation in an external investment pool? (QA 2015-1, Question 1.66.4)	—	—	✓
e. If an entity cannot obtain information from a pool sponsor to allow it to determine the fair value of its investment in the pool, the methods used and significant assumptions made in determining that fair value and the reasons for having had to make such an estimate?	—	—	✓
f. If GASBS No. 79 has been implemented, for investments in external investment pools that report their investments at amortized cost, the presence of any limitations or restrictions on withdrawals (such as notice periods, maximum transaction amounts, and the pool's authority to impose liquidity fees or redemption gates)?	—	—	✓
g. Any income from investments associated with one fund that is assigned to another fund? (QA 2015-1, Question 1.66.8)	—	—	✓
h. If GASBS No. 72 has been implemented, the following:			
i. For recurring and nonrecurring fair value measurements, the fair value measurement at the end of the period; the level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3); a description of the valuation techniques used in the measurement; and, if applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	—	—	✓
ii. For nonrecurring fair value measurements, the reason(s) for the measurement?	—	—	✓
iii. For investments in entities that (a) calculate the net asset value per share (or its equivalent), (b) do not have a readily determinable fair value, and (c) are measured at fair value, are the questions in INVESTMENTS IN ENTITIES THAT CALCULATE THE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) in Part II of this checklist completed?	—	—	✓
12. The disclosure of realized gains and losses in the notes to the financial statements is optional. For governmental entities and external investment pools that disclose realized gains and losses, do the notes disclose that: (GASBS No. 31, para. 15 ; GASBS No. 72, para. 81 ; and QA 2015-1, Questions 1.66.9 and 1.66.10)			
a. The calculation of realized gains or losses is independent of a calculation of the net change in the fair value of investments?	—	—	✓
b. Realized gains or losses on investments that had been held in more than one reporting period and sold in the current reporting period were included as a change in the fair value of investments reported in the prior reporting period(s) and the current reporting period?	—	—	✓
13. For all derivative financial instruments, do disclosures include summary information of activity during the reporting period and period-end balances? (GASBS No. 53, para. 69 ; and GASBS No. 72, para. 81)			
a. Is the information organized by governmental activities, business-type activities, and fiduciary funds, and further categorized as hedging derivative instruments (distinguishing between fair value hedges and cash flow hedges) or investment derivative instruments?	—	—	✓
b. Within each category, are derivative instruments aggregated by type (e.g., receive-fixed swaps, pay-fixed swaps, swaptions, rate caps, basis swaps, or futures contracts)?	—	—	✓
c. Does the summary information disclose the following:			
i. Notional amount?	—	—	✓
ii. Changes in fair value during the reporting period and the financial statement classification in which the changes are reported?	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
iii. Fair values as of the end of the period and the financial statement classification in which the fair values are reported?	—	—	✓
iv. If GASBS No. 72 has not been implemented, a brief description of how the fair value is determined, including the methods and significant assumptions used to estimate the fair value if that fair value is based on other than quoted market prices?	—	—	✓
v. If GASBS No. 72 has been implemented, the following:			
1) For recurring and nonrecurring fair value measurements, the fair value measurement at the end of the period; the level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3); a description of the valuation techniques used in the measurement; and, if applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	—	—	✓
2) For nonrecurring fair value measurements, the reason(s) for the measurement?	—	—	✓
vi. Information about derivative instruments reclassified from hedging derivative instruments to investment derivative instruments, including:			
1) Fair values?	—	—	✓
2) The amount of the deferral that was reported in investment revenue upon the reclassification?	—	—	✓
14. For derivative instruments categorized as hedging derivative instruments, are the following disclosures provided:			
a. The objectives of the derivatives and information needed to understand the objectives, the government's strategies for achieving the objectives, and the types of derivative instruments entered into? (GASBS No. 53, para. 71)	—	—	✓
b. Derivative terms, including notional amounts, reference rates, embedded options, dates the hedging derivative instruments were entered into, scheduled termination or maturity dates, and cash received or paid, if any, when forward contracts or swaps (including swaptions) were initiated? (GASBS No. 53, para. 72)	—	—	✓
c. Risks that could give rise to financial loss for instruments held at the end of the period, including: (GASBS No. 53, para. 73)			
i. Credit risk, including the:			
1) Credit quality ratings of counterparties as of the end of the reporting period, or that the counterparty is not rated?	—	—	✓
2) Maximum amount of loss due to credit risk, based on the fair value of the hedging derivative instrument as of the end of the reporting period, that the government would incur if counterparties failed to perform (without regard to any collateral, other security, or netting arrangement)?	—	—	✓
3) The government's policy for requiring collateral or other security to support hedging derivative instruments exposed to credit risk, a summary description and the aggregate amount of collateral or other security that reduces credit risk exposure, and information about the government's access to that collateral or other security?	—	—	✓
4) The government's policy of entering into master netting arrangements, including a summary description and the aggregate amount of liabilities included in those arrangements?	—	—	✓
5) The aggregate fair value of hedging derivative instruments in asset (positive) positions, net of collateral posted by the counterparty and the effect of master netting arrangements?	—	—	✓
6) Significant concentrations of net exposure to credit risk with individual counterparties and groups of counterparties?	—	—	✓
ii. Interest rate risk, including the instrument's terms that increase interest rate risk?	—	—	✓
iii. Basis risk, including related terms of the instrument and payment terms of the hedged item that create the basis risk?	—	—	✓
iv. Termination risk, including any termination events that have occurred, dates that derivative instruments may be terminated, and unusual termination events included in contractual documents?	—	—	✓
v. Rollover risk, including the maturity of the hedging derivative instrument and the maturity of the hedged item?	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
vi. Foreign currency risk, including the U.S. dollar balance of the hedging derivative instrument, organized by currency denomination and by type of derivative instrument?	—	—	✓
vii. Market-access risk (i.e., the risk that the government will not be able to enter credit markets as planned or that credit will become more costly)?	—	—	✓
d. When there is associated debt, net cash flows? (GASBS No. 53, para. 74)	—	—	✓
e. If a quantitative method other than the synthetic interest method, dollar-offset method, or regression analysis method is used to evaluate hedge effectiveness, do disclosures include: (GASBS No. 53, para. 75)			
i. The identity and characteristics of the method?	—	—	✓
ii. The range of critical terms tolerated?	—	—	✓
iii. The actual critical terms of the hedge?	—	—	✓
f. Are changes in fair values of hedging derivative instruments reported as either deferred outflows of resources or deferred inflows of resources until a termination event occurs? (GASBS No. 53, para. 20)	—	—	✓
15. For derivative instruments categorized as <i>investment derivative instruments</i> , are the following disclosures provided for instruments held at the end of the period: (GASBS No. 53, para. 76)			
a. Credit risk, consistent with Question 14.c.(1)?	—	—	✓
b. Interest rate risk, consistent with the disclosures in Questions 5.f. and 5.g., and including the fair value, notional amount, reference rate, and embedded options?	—	—	✓
c. Foreign currency risk, consistent with the disclosures in Question 14.c.(6)?	—	—	✓
16. Are changes in fair values of investment derivative instruments, including derivative instruments that are determined to be ineffective, reported within the investment revenue classification on the statement of activities and the statement of revenues, expenses, and changes in net position? (GASBS No. 53, para. 20)	—	—	✓
17. Do disclosures about contingent features in derivative instruments held at the end of the period include the: (GASBS No. 53, para. 77)			
a. Existence and nature of contingent features and the circumstances that could trigger those features?	—	—	✓
b. Aggregate fair value of derivative instruments that contain contingent features?	—	—	✓
c. Aggregate fair value of assets that would be required to be posted as collateral or transferred if contingent features were triggered?	—	—	✓
d. The amount, if any, that the government has posted as collateral as of the end of the reporting period?	—	—	✓
18. For <i>hybrid instruments</i> (i.e., embedded derivative instruments and companion instruments) held at the end of the period, are disclosures about the companion instruments consistent with the disclosures required for similar transactions and do they include the existence of the embedded derivative? (GASBS No. 53, para. 78)	—	—	✓
19. For synthetic guaranteed investment contracts (SGIC) that are fully benefit-responsive, are the following disclosed: (GASBS No. 53, para. 79)			
a. The nature of the SGIC?	—	—	✓
b. The SGIC's fair value, including separate disclosure of the fair value of the wrap contract and the fair value of the underlying investments?	—	—	✓
INVENTORIES			Γ
1. Is the basis for stating inventories disclosed, including, where practicable, the method of determining cost? (GASBS No. 62, para. 201)	✓	—	—
2. If goods are stated above cost, has that fact been disclosed? (GASBS No. 62, para. 199)	—	—	✓
3. Are accrued net losses on firm, uncancelable, and unhedged commitments for the future purchase of inventory items separately recognized in the government-wide statement of activities and the proprietary fund statement of revenues, expenses, and changes in fund net position? (GASBS No. 62, para. 200 ; and GASB Cod. Sec. 140.113)	—	—	✓
CAPITAL ASSETS			Γ
1. Are the following disclosed in notes to financial statements:			
a. Major classes of capital assets divided between governmental activities and business-type activities? (GASBS No. 34, para. 116)	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
b. Capital assets that are not being depreciated? (GASBS No. 34, para. 116)	✓	—	—
c. Descriptions of collections of works of art and historical treasures that are not being capitalized and the reasons for not capitalizing them? (GASBS No. 34, para. 118)	—	—	✓
d. A general description of the method or methods used to compute depreciation with respect to major classes of depreciable assets? (GASBS No. 62, para. 95)	✓	—	—
e. A general description, amount, and financial statement classification (for example, public works or instruction) of an impairment loss from capital assets that is not apparent from the face of the financial statements? (GASBS No. 42, para. 17)	✓	—	—
f. If GASBS No. 72 has not been implemented, the carrying amount of impaired capital assets that are idle at year end? (GASBS No. 42, para. 20)	—	—	✓
g. If GASBS No. 72 has been implemented, the following for impaired capital assets that are idle at year end: (GASBS No. 42, para. 20 ; and GASBS No. 72, para. 81)			
i. The carrying amount and fair value?	—	—	✓
ii. The level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3)?	—	—	✓
iii. A description of the valuation techniques used in the measurement?	—	—	✓
iv. If applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	—	—	✓
v. The reason(s) for the measurement?	—	—	✓
h. If no interest cost was capitalized during the period, the amount of interest cost incurred and charged to expense during the period? (GASBS No. 62, para. 22 ; and GASB Cod sec. 1400.137)	—	—	✓
i. If some interest cost was capitalized during the period, the total amount of interest cost incurred during the period and the amount thereof that has been capitalized? (GASBS No. 62, para. 22 ; and GASB Cod sec. 1400.137)	—	—	✓
2. Do the disclosures of major classes of capital assets include the following: (GASBS No. 34, para. 117)			
a. Beginning and ending balances with accumulated depreciation presented separately from historical cost?	✓	—	—
b. Capital acquisitions?	✓	—	—
c. Sales or other dispositions?	✓	—	—
d. Current depreciation expense, with disclosure of the amounts charged to each function in the statement of activities?	✓	—	—
3. Are capital assets reported net of accumulated depreciation in the statement of net position? (GASBS No. 34, para. 20 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 1400.112)	✓	—	—
4. Are nondepreciable capital assets, such as land, intangible assets with indefinite useful lives, or infrastructure under the modified approach, reported separately from the depreciable capital assets if significant? (GASBS No. 34, para. 20)	✓	—	—
5. Are capital assets, excluding inexhaustible assets, intangible assets with indefinite useful lives, and infrastructure under the modified approach, depreciated over their estimated useful lives in a systematic and rational manner by either class of assets, network of assets, subsystem of network, or individual assets? (GASBS No. 34, paras. 21 and 22)	✓	—	—
6. Are general capital assets (not proprietary or fiduciary) recorded in the governmental activities column of the statement of net position and not in the governmental funds financial statements? (GASBS No. 34, para. 80 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 1400.114)	✓	—	—
7. If reporting infrastructure under the modified approach:			
a. Are the following schedules provided as required supplementary information: (GASBS No. 34, para. 132)			
i. The assessed condition, performed at least every three years, for at least the three most recent complete condition assessments, indicating the dates of the assessments?	—	—	✓
ii. The estimated annual amount calculated at the beginning of the fiscal year to maintain and preserve at (or above) the condition level established and disclosed by the government compared with the amounts actually expended for each of the past five reporting periods?	—	—	✓
b. Do the following disclosures accompany the schedules:			

	Disclosure Made?		
	Yes	No	N/A
i. The basis for the condition measurement and the measurement scale used to assess and report condition?	—	—	✓
ii. The condition level at which the government intends to preserve its eligible infrastructure assets reported using the modified approach?	—	—	✓
iii. Factors that significantly affect trends in the information reported in the required schedules, including any changes in the measurement scale, the basis for the condition measurement, or the condition assessment methods used during the periods covered by the schedules? (If there is a change in the condition level, an estimate of the effect on the estimated annual amount to maintain and preserve those assets for the current period also should be disclosed.)	—	—	—
LIABILITIES			—
1. Are amounts payable from restricted assets separately disclosed and properly classified; e.g., accrued interest, revenue bonds, deposits, etc.? (Generally accepted)	✓	—	—
2. Are significant categories of debt identified; e.g., general obligation bonds, revenue bonds, special assessment bonds, anticipation notes, obligations under capitalized leases? (Generally accepted)	✓	—	—
a. If the governmental unit is not obligated in any manner for special assessment debt, are that fact and the amount of the debt disclosed? (GASBS No. 6, para. 21, and GASB Cod. Sec. S40.127)	—	—	✓
b. If the government is primarily obligated or obligated in some manner for special assessment debt, are the nature of the obligation and the identification and description of any guarantee, reserve, or sinking fund established to cover any property owner defaults disclosed? (GASBS No. 6, para. 20, and GASB Cod. Sec. S40.126)	—	—	✓
3. Are note disclosures made of long-term liabilities divided between governmental activities and business-type activities? (GASBS No. 34, para. 116)	✓	—	—
4. Does the information on long-term liabilities include both long-term debt (such as bonds, notes, loans, and leases payable) and other long-term liabilities (such as compensated absences, and claims and judgments)? (GASBS No. 34, para. 119 and GASB Cod. Sec. 2300.120)	✓	—	—
5. Do the long-term liabilities note disclosures include the following: (GASBS No. 34, para. 119)			
a. Beginning and ending balances?	✓	—	—
b. Increases and decreases, presented separately?	✓	—	—
c. Portions of each due within one year?	✓	—	—
d. Which governmental funds have been used to liquidate other long-term liabilities in prior years?			
i. If the government has decided to depart from the historical trend and use different funds to liquidate other long-term liabilities, is that decision disclosed? (QA 2015-1, Question 7.85.6)	—	—	✓
6. Are general long-term liabilities recorded in the governmental activities column of the statement of net position and not in the governmental funds financial statements? (GASBS No. 34, para. 82; GASBS No. 63, para. 8 and Appendix D; and GASB Cod. Sec. 1500.103)	—	—	✓
7. Are interest rates, maturity dates, subordinate features (generally accepted), and pledged assets disclosed? (GASBS No. 62, para. 113)	✓	—	—
8. If a note is noninterest bearing or has an inappropriate stated interest rate: (GASBS No. 62, para. 187; GASBS No. 63, para. 8 and Appendix D; GASBS No. 65, para. 15; and GASB Cod. Sec. I30.115)			
a. Is the discount or premium presented as a deduction from or addition to the face amount of the note?	✓	—	—
b. Does the disclosure include the effective interest rate and face amount of the note?	—	—	✓
c. Is amortization of the discount or premium reported as interest in the government-wide statement of activities and proprietary fund statement of revenues, expenses, and changes in fund net position?	—	—	✓
d. Are debt issuance costs, except any portion related to prepaid insurance costs, recognized as an expense in the period incurred?	✓	—	—
9. Are current portions of debt obligations presented as current liabilities (due within one year)? (GASBS No. 62, paras. 34 and 44)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
a. Does the current liability classification include obligations that, by their terms, are due on demand or will be due on demand within one year (or operating cycle, if longer) from the date of the financial statements, even though liquidation may not be expected within that period?	—	—	✓
b. Does the current liability classification include long-term obligations that are or will be callable by the creditor either because the debtor's violation of a provision of a debt agreement at the date of the financial statements makes the obligation callable or because the violation, if not cured within a specified grace period, will make the obligation callable unless (1) the creditor has waived or subsequently lost the right to demand payment for more than one year from the date of the financial statements; or (2) it is probable that the debtor will cure the violation within the grace period?	—	—	✓
c. If obligations callable by the creditor because the debtor was in violation of the debt agreement at the date of the financial statements are classified as long-term obligations because it is probable the debtor will cure the violation within the specified grace period, are the circumstances disclosed?	—	—	✓
10. Are the following disclosures made concerning demand bonds outstanding: (GASBI No. 1, para. 11)			
a. General description of the demand bond program?	—	—	✓
b. Terms of any letters of credit or other standby liquidity agreements outstanding?	—	—	✓
c. Commitment fees to obtain letters of credit?	—	—	✓
d. Any amounts drawn or letters of credit outstanding at the statement of net position date?	—	—	✓
e. Description of any take-out agreement, including its expiration date and commitment fees to obtain it?	—	—	✓
f. Terms of any new obligation under a take-out agreement?	—	—	✓
g. The debt service requirements that would result if the take-out agreement were to be exercised?	—	—	✓
11. Are the following disclosures made concerning conduit debt obligations: (GASBI No. 2, para. 3)			
a. A general description of the conduit debt transactions?	—	—	✓
b. The aggregate amount of all conduit debt obligations outstanding at the statement of net position date?	—	—	✓
c. A clear indication that the issuer has no obligation for the debt beyond the resources provided by related leases or loans?	—	—	✓
12. Are the following debt service to maturity requirements disclosed: (GASBS No. 38, para. 10 and QA 2015-1, Question 7.85.7)			
a. Principal and interest requirements (presented separately) to maturity for each of the five subsequent fiscal years and in five-year increments thereafter? (Interest requirements for variable-rate debt should be determined using the rate in effect at the financial statement date.)	✓	—	—
b. The terms by which interest rates change for variable-rate debt?	—	—	✓
13. Do the short-term debt note disclosures include the following, even if no short-term debt is outstanding at year end: (GASBS No. 38, para. 12)			
a. Beginning and ending balances?	—	—	✓
b. Increases and decreases, presented separately?	—	—	✓
c. Purpose for which the short-term debt was issued?	—	—	✓
14. If a short-term obligation (e.g., tax or revenue anticipation notes) expected to be refinanced is to be excluded from current or fund liabilities, do disclosures include: (GASBS No. 62, para. 44)			
a. General description of the financing agreement?	—	—	✓
b. Terms of any new obligation incurred or expected to be incurred as a result of the refinancing?	—	—	✓
15. Are contingent liabilities associated with sold or discounted receivables disclosed (guarantees to repurchase receivables or related property)? (GASBS No. 62, para. 109)	—	—	✓
DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES			✓

	Disclosure Made?		
	Yes	No	N/A
1. Are deferred outflows of resources reported in a separate section following assets in the statement of net position or governmental fund balance sheet and are deferred inflows of resources presented in a separate section following liabilities? (GASBS No. 63, para. 7)	✓	—	—
2. If balances of deferred outflows of resources and/or deferred inflows of resources reported in a statement of net position or a governmental fund balance sheet are obscured by aggregation, are details of the significant components of the total deferred amounts disclosed in the notes to the financial statements? (GASBS No. 63, para. 13 , and GASB Cod. Sec. 2300.130)	✓	—	—
3. If the amount reported for a component of net position (i.e., net investment in capital assets, restricted, or unrestricted) is significantly affected by a transaction that resulted in the recognition of a deferred outflow of resources or deferred inflow of resources, and the difference between the deferred outflow of resources or deferred inflow of resources and the related asset or liability is significant, is an explanation of that effect on net position provided in the notes to the financial statements? (GASBS No. 63, para. 14 , and GASB Cod. Sec. 2300.131)	—	—	✓
RELATED PARTY TRANSACTIONS			✓
1. Do disclosures of material related party transactions include: (GASBS No. 56, para. 4 ; GASBS No. 62, para. 55 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. 2250.107)			
a. The nature of the relationship(s)? (If necessary to an understanding of the effects of the transactions, the related party should be identified by name.)	—	—	✓
b. A description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which financial statements are presented and such other information deemed necessary to gain an understanding of the effects of the transactions on the financial statements?	—	—	✓
c. The dollar amounts of transactions for each of the periods for which financial statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period?	—	—	✓
d. Amounts due from, or to, related parties as of each statement of net position date and, if not otherwise apparent, the terms and manner of settlement?	—	—	✓
2. If representations are made that the related party transactions were consummated on terms equivalent to those that prevail in arm's-length transactions, can such representations be substantiated? (GASBS No. 62, para. 56 , and GASB Cod. Sec. 2250.108)	—	—	✓
DISAGGREGATED RECEIVABLE AND PAYABLE BALANCES			✓
1. Do the notes to the financial statements disclose the details of the significant components of receivable and payable balances to prevent them from being obscured by aggregation (for example, balances due to or from taxpayers, other governments, vendors, customers, beneficiaries, employees)? (GASB 38, para. 13)	✓	—	—
2. Are significant receivable balances not expected to be collected within one year disclosed? (GASBS No. 38, para 13)	—	—	✓
INTERFUND BALANCES AND TRANSFERS			✓
1. Are the following items disclosed concerning interfund balances in the fund financial statements: (GASBS No. 38, para.14)			
a. Amounts due from other funds by individual major fund, nonmajor governmental funds in the aggregate, nonmajor enterprise funds in the aggregate, internal service funds in the aggregate, and fiduciary fund type?	✓	—	—
b. The purpose for interfund balances?	✓	—	—
c. Balances not expected to be repaid within one year?	✓	—	—
2. Are the following items disclosed concerning interfund transfers in the fund financial statements: (GASBS No. 38, para.15)			
a. Amounts transferred from other funds by individual major fund, nonmajor governmental funds in the aggregate, nonmajor enterprise funds in the aggregate, internal service funds in the aggregate, and fiduciary fund type?	✓	—	—
b. A general description of the principal purposes of the government's interfund transfers?	✓	—	—
c. The intended purpose and the amount of <i>significant</i> transfers that do not occur on a routine basis or are inconsistent with the activities of the fund making the transfer?	✓	—	—
LEASES IN STATEMENTS OF LESSEES			✓
1. General disclosures:			

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
a. Has the nature and extent of leasing transactions with related parties been disclosed? (GASBS No. 56, para. 4 ; GASBS No. 62, para. 239 ; and GASB Cod. Sec. L20.153)	—	—	—
b. Has a general description of the governmental unit's leasing arrangements been disclosed, including but not limited to, the basis on which contingent rental payments are determined, the existence and terms of renewal or purchase options and escalation clauses, and restrictions imposed by lease agreements such as those concerning additional debt and further leasing? (GASBS No. 62, para. 223)	—	—	—
2. Operating leases:			
a. Has disclosure of the following been made for operating leases having initial or remaining noncancelable lease terms in excess of one year:			
i. Future minimum rental payments for each of the five subsequent fiscal years and in five-year increments thereafter? (GASBS No. 38, para. 11)	—	—	—
ii. The total amount of minimum rentals to be received in the future under noncancelable subleases as of the latest financial statements presented? (GASBS No. 62, para. 223)	—	—	—
b. Has disclosure been made of rental expense/expenditure for each period for which an operating statement is presented, with separate amounts for minimum rentals, contingent rentals, and sublease rental income? (Note: Rental payments under leases with terms of one month or less that were not renewed need not be included.) (GASBS No. 62, para. 223)	—	—	—
3. Capital leases:			
a. Have the following been disclosed in the notes: (GASBS No. 62, para. 223)			
i. The gross amount of assets recorded under capital leases and the accumulated amortization by major classes according to nature or function?	—	—	—
ii. The lease obligations classified as current and long-term?	—	—	—
iii. Amortization expense, unless it is included in depreciation expense and that fact has been disclosed?	—	—	—
iv. Total contingent rentals actually incurred?	—	—	—
b. Has disclosure been made of future minimum lease payments as of the statement of net position date in the aggregate and for each of the five subsequent fiscal years and in five-year increments thereafter? (GASBS No. 38, para. 11)	—	—	—
c. Has disclosure been made of minimum sublease rentals to be received in the future under noncancelable subleases? (GASBS No. 62, para. 223)	—	—	—
4. Is the following disclosed for sale-leaseback transactions: (GASBS No. 62, paras. 255 and 256)			
a. A description of the terms of the transactions, including future commitments, obligations, provisions, or circumstances that require or result in continuing involvement of the seller-lessee?	—	—	—
b. If the transactions were accounted for by the deposit method or as a financing, are the total minimum sublease rentals, if any, to be received in the future under noncancelable subleases disclosed in the aggregate and for each of the five succeeding years?	—	—	—
OTHER COMMITMENTS			
1. Are the following types of commitments disclosed:			
a. Construction and other significant commitments, including encumbrances for major funds and nonmajor funds in the aggregate, if appropriate? (GASB Cod. Secs. 1700.127c and 2300.106k , and GASBS No. 54, para. 24)	—	—	✓
b. Obligations to reduce debts or maintain working capital? (GASBS No. 62, para. 113)	—	—	✓
c. Unused letters of credit? (GASBS No. 62, para. 113)	—	—	✓
d. Existence, nature, and amount of any direct or indirect guarantees of others' indebtedness in an exchange or exchange-like transaction, even if the possibility of loss is remote? (GASBS No. 62, paras. 109–110 , and GASB Cod. Sec. C50.164)	—	—	✓
CONTINGENCIES			
1. Are the nature and amount of an accrued loss contingency disclosed in the financial statements if disclosure is necessary to keep the financial statements from being misleading? (GASBS No. 62, para. 106)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
2. If there is exposure to a loss in excess of the amount accrued or if no loss contingency is accrued because one or both of the following conditions are <i>not</i> met—(a) information available prior to issuance of the financial statements indicates that it is probable an asset had been impaired or a liability had been incurred at the date of the financial statements or (b) the amount of loss can be reasonably estimated—but there is at least a reasonable possibility that a loss or additional loss may have been incurred, do disclosures indicate: (GASBS No. 10, para. 58 ; and GASBS No. 62, para. 107)			
a. Nature of contingency?	—	—	✓
b. Estimate of possible loss or range of loss, or a statement that such estimate cannot be made?	—	—	✓
3. Have contingencies that might result in gains been adequately disclosed, but not reflected in the accounts so as not to recognize revenue prior to its realization? (GASBS No. 62, para. 112)	—	—	✓
4. Has disclosure been made of loss contingencies relating to guarantees made for outside parties, in an exchange or exchange-like transaction, including the nature and amounts thereof? Also, consider disclosing, if estimable, the value of any recovery that could be expected to result. (GASBS No. 62, para. 109 , and GASB Cod. Sec. C50.164)	—	—	✓
5. Are any significant violations of finance-related legal and contractual provisions disclosed, along with the actions taken to address the violations? (GASB Cod. Sec. 1200.112)	—	—	✓
6. For entities other than public entity risk pools, are the following disclosures made: GASB Cod. Sec. C50.145)			
a. A description of the risks of loss to which the entity is exposed and the way(s) in which those risks of loss are handled (for example, purchase of commercial insurance, participation in a public entity risk pool, risk retention)?	✓	—	—
b. A description of significant reductions in insurance coverage from coverage in the prior year by major categories of risk, and an indication of whether the amount of settlements exceeded insurance coverage for each of the past three fiscal years?	—	—	✓
c. If an entity participates in a risk pool, a description of the nature of the participation, including the rights and the responsibilities of both the entity and the pool?	—	—	✓
d. If an entity retains the risk of loss:			
i. The basis for estimating the liabilities for unpaid claims? (GASBS No. 30 requires that this disclosure include the entity's policy of including or excluding other incremental costs in its estimates.) (GASBS No. 30, para. 10)	—	—	✓
ii. The carrying amount of liabilities for unpaid claims that are presented at present value in the financial statements and the range of discount rates used to discount those liabilities?	—	—	✓
iii. The aggregate outstanding amount of claims liabilities for which annuity contracts have been purchased in the claimants' names and for which the related liabilities have been removed from the statement of net position/balance sheet (annuity contracts used to settle claims for which the claimant has signed an agreement releasing the entity from further obligation and for which the likelihood that the pool will be required to make future payments on those claims is remote should not be included in this disclosure)? (QA 2015-1, Question 3.69.1)	—	—	✓
iv. A reconciliation of changes in the aggregate liabilities for claims (including IBNR claims) for the current fiscal year and the prior fiscal year, in the following tabular format: (QA 2015-1, Question 3.75.1)			
1) Amount of claims liabilities at the beginning of each fiscal year?	—	—	✓
2) Incurred claims, representing the total of a provision for events of the current fiscal year and any change (increase or decrease) in the provision for events of prior fiscal years?	—	—	✓
3) Payments on claims attributable to events of both the current fiscal year and prior fiscal years?	—	—	✓
4) Other (provide an explanation of each material item)? (QA 2015-1, Question 3.75.2 , indicates that the removal of a liability because of an annuity contract should be reported as an "other" item with an explanation.)	—	—	✓
5) Amount of claims liabilities at the end of each fiscal year?	—	—	✓
e. Are additional or separate presentations made of the disclosures in Items a. through d. above, if aggregate disclosures are misleading? (GASBS No. 10, para. 78 , and GASB Cod. Sec. C50.146)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
f. Are Questions 6.a. and b. above disclosed in the notes of separately issued financial statements of component units that participate in their primary government's risk management internal service fund? (GASBS No. 10, para. 79 , and QA 2015-1, Question 3.76.1)	—	—	✓
i. Is the fact of participation in the fund disclosed?	—	—	✓
ii. Is there a description of the nature of that participation?	—	—	✓
iii. Are the rights and responsibilities of both the unit and the primary government stated?	—	—	✓
g. If an asset is impaired or a liability is incurred after the date of the financial statements but before their issuance, is there disclosure of the following: (GASBS No. 10, para. 80)			
i. The nature of the loss or loss contingency?	—	—	✓
ii. An estimate of the amount or range of loss or possible loss or a statement that such an estimate cannot be made?	—	—	✓
h. If an entity other than a pool uses an internal service fund to account for its risk financing activities, is there note disclosure of any deficit fund balance of the internal service fund resulting from the activities? (GASBS No. 10, para. 67 , and GASB Cod. Sec. C50.129)	—	—	✓
i. If an entity other than a pool is insured under a retrospectively rated policy or contract (i.e., a policy or contract in which the initial premium is adjusted based on actual experience during the period of coverage), is there disclosure of the following: (GASBS No. 10, para. 74)			
i. The fact that the entity is insured under a retrospectively rated policy?	—	—	✓
ii. The fact that premiums are accrued based on the ultimate cost of the experience to date of a group of entities?	—	—	✓
iii. The disclosures in Questions 2.a. and b. above, with respect to losses the entity cannot estimate from reported and unreported claims? (GASBS No. 10, para. 73)	—	—	✓
j. If an entity other than a pool participates in a public entity risk pool in which there is a transferring (sharing) of risk among the pool participants, are the following disclosures made:			
i. The disclosures in Questions 2.a. and b. above, if the pool is allowed to make additional assessments to its members, with respect to assessment amounts that are probable but not reasonably estimable, or are reasonably possible? (GASBS No. 10, para. 69)	—	—	✓
ii. The disclosures in Questions 2.a. and b. above, if it appears that the pool will not be able to meet its obligations and it is probable or reasonably possible that the entity will be required to pay its own obligations if the pool fails? (GASBS No. 10, para. 70)	—	—	✓
NONEXCHANGE TRANSACTIONS			✓
1. Are nonexchange transactions that are not recognizable because they are not measurable disclosed? (GASBS No. 33, para. 11)	—	—	✓
SEGMENT REPORTING			✓
1. Are the following note disclosures provided for enterprise activities required to report segment information: (Segment information is required for identifiable activities with outstanding debt supported by a pledged revenue stream that must be accounted for separately as required by an <i>external</i> party.) (GASBS No. 34, para. 122 ; GASBS No. 37, para. 17 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. 2500.101)			
a. Type of goods and services provided?	—	—	—
b. A condensed statement of net position:			
i. Total assets—distinguishing between current assets, capital assets, and other assets? (Amounts receivable from other funds or component units should be reported separately.)	—	—	—
ii. Total deferred outflows of resources?	—	—	—
iii. Total liabilities—distinguishing between current liabilities and long-term liabilities? (Amounts payable to other funds or component units should be reported separately.)	—	—	—
iv. Total deferred inflows of resources?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
v. Total net position—distinguishing among net investment in capital assets, restricted (separately reporting expendable and nonexpendable components), and unrestricted?	—	—	—
c. Condensed statement of revenues, expenses, and changes in net position:			
i. Operating revenues (by major source)?	—	—	—
ii. Operating expenses? [Depreciation (including any amortization) should be identified separately.]	—	—	—
iii. Operating income (loss)?	—	—	—
iv. Nonoperating revenues (expenses)—with separate reporting of major revenues and expenses?	—	—	—
v. Capital contributions and additions to permanent and term endowments?	—	—	—
vi. Special and extraordinary items?	—	—	—
vii. Transfers?	—	—	—
viii. Change in net position?	—	—	—
ix. Beginning net position?	—	—	—
x. Ending net position?	—	—	—
d. Condensed statement of cash flows:			
i. Net cash provided (used) by:			
1) Operating activities?	—	—	—
2) Noncapital financing activities?	—	—	—
3) Capital and related financing activities?	—	—	—
4) Investing activities?	—	—	—
ii. Beginning cash and cash equivalent balances?	—	—	—
iii. Ending cash and cash equivalent balances?	—	—	—
SUBSEQUENT EVENTS			☐
1. Are subsequent events that provide evidence with respect to conditions that <i>did not exist</i> at the statement of net position date, but that arose subsequent to that date and are essential to a user's understanding of the financial statements, adequately disclosed? (GASBS No. 56, para. 10 ; GASBS No. 63, para. 8 ; and GASB Cod. Sec. 2300.106e and C50.149)	—	—	✓
<u>OTHER POSSIBLE DISCLOSURES</u>			☐
SPECIALIZED ACCOUNTING AND REPORTING PRINCIPLES			☐
Have appropriate disclosures been made for: (These specialized disclosures have been established by GASBS No. 62, <i>Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements</i> (link) , but are not included in Part II. If present, consult GASBS No. 62 or the relevant Codification section. Paragraph references are to the paragraphs in GASBS No. 62)			
1. Broadcasters? (para. 385-388; GASB Cod. Sec. Br10)	—	—	✓
2. Cable Television Systems? (para. 389-399; GASB Cod. Sec. Ca5)	—	—	✓
3. Foreign Currency Transactions? (para. 165-172; GASB Cod. Sec. F70)	—	—	✓
4. Insurance Entities—Other Than Public Entity Risk Pools? (para. 400-430; GASB Cod. Sec. In3)	—	—	✓
5. Lending Activities? (para. 431-451; GASB Cod. Sec. L30)	—	—	✓
6. Mortgage Banking Activities? (para. 452-475; GASB Cod. Sec. L30)	—	—	✓
7. Regulated Operations? (para. 476-500; GASB Cod. Sec. Re10)	—	—	✓
8. Research and Development Arrangements? (para. 374-384; GASB Cod. Sec. R50)	—	—	✓
9. Retail Land Sales? (para. 324-330; GASB Cod. Sec. R30)	—	—	✓

PART II DISCLOSURES

Review the following list of disclosure topics for applicability to your client. Indicate either "Item Present" or "Item Not Present." If the item is present, attach and complete the appropriate checklist from Part II.

	Item Present	Item Not Present
1. Accounting changes and correction of an error?	_____	✓ _____
2. Changes in presentation of comparative statements?	_____	✓ _____
3. Chapter 9 Bankruptcy?	_____	✓ _____
4. Construction-type contracts—long-term?	_____	✓ _____
5. Donor-restricted endowments?	_____	✓ _____
6. External investment pools?	_____	✓ _____
7. Extinguishment and advance refundings of debt?	_____	✓ _____
8. Fund raising costs?	_____	✓ _____
9. Going concern?	_____	✓ _____
10. Government combinations and disposals of operations?	_____	✓ _____
11. Investments accounted for by the equity method?	_____	✓ _____
12. Investments in entities that calculate the net asset value per share (or its equivalent)?	_____	✓ _____
13. Insurance recoveries?	_____	✓ _____
14. Leases in financial statements of lessors?	_____	✓ _____
15. Municipal solid waste landfill closure and postclosure care costs?	_____	✓ _____
16. Nonexchange financial guarantees?	_____	✓ _____
17. Nonmonetary transactions?	_____	✓ _____
18. On-behalf payments for fringe benefits and salaries?	_____	✓ _____
19. Pensions—employer and nonemployer contributing entity financial statements?	✓ _____	_____
20. Pensions—plan financial statements?	_____	✓ _____
21. Pledges or sales of future revenues?	_____	✓ _____
22. Pollution remediation obligations?	_____	✓ _____
23. Postemployment benefits other than pension benefits—employer and nonemployer contributing entity financial statements?	✓ _____	_____
24. Postemployment benefits other than pension benefits—plan financial statements?	_____	✓ _____
25. Securities lending transactions?	_____	✓ _____
26. Service concession arrangements?	_____	✓ _____
27. Tax abatements?	_____	✓ _____
28. Termination benefits?	_____	✓ _____
29. Troubled debt restructurings—creditors?	_____	✓ _____
30. Troubled debt restructurings—debtors?	_____	✓ _____

SUBSEQUENT PRONOUNCEMENTS ISSUED

Use the space provided below to list additional requirements as they are issued by authoritative bodies until the checklist is revised.

	Pronouncement	Description of Topic	Have the disclosure requirements been considered?		
			Yes	No	N/A
1.	[]	[]	_____	_____	_____
2.	[]	[]	_____	_____	_____
3.	[]	[]	_____	_____	_____
4.	[]	[]	_____	_____	_____
5.	[]	[]	_____	_____	_____
6.	[]	[]	_____	_____	_____
7.	[]	[]	_____	_____	_____
8.	[]	[]	_____	_____	_____

	Pronouncement	Description of Topic	Have the disclosure requirements been considered?		
			<u>Yes</u>	<u>No</u>	<u>N/A</u>
9.	[]	[]	_____	_____	_____
10.	[]	[]	_____	_____	_____
11.	[]	[]	_____	_____	_____
12.	[]	[]	_____	_____	_____
13.	[]	[]	_____	_____	_____
14.	[]	[]	_____	_____	_____
15.	[]	[]	_____	_____	_____
16.	[]	[]	_____	_____	_____
17.	[]	[]	_____	_____	_____
18.	[]	[]	_____	_____	_____
19.	[]	[]	_____	_____	_____
20.	[]	[]	_____	_____	_____

	Disclosure Made?		
	Yes	No	N/A
c. A description of requirements to repay the entity that extended the guarantee?	—	—	—
d. The outstanding amounts, if any, required to be repaid to the entity that provided the guarantee?	—	—	—
Implementation Disclosures			┌
5. In the year that GASBS No. 70 is first applied: (GASBS No. 70, para. 18)			
a. Have the financial statements for all prior periods presented been restated, or if restatement is not practical, is the cumulative effect of the change reported as a restatement of the beginning net position (or fund balance or fund net position, as appropriate) for the earliest period restated?	—	—	—
b. Are the nature of the restatement and its effect disclosed?	—	—	—
c. If prior periods have not been restated, are the reasons for not restating disclosed?	—	—	—
d. If the requirements in Questions 2.c., 3.c., and 4.b. for disclosure of cumulative amounts are applied prospectively, is the date through which the cumulative amounts are determined disclosed?	—	—	—
NONMONETARY TRANSACTIONS			┌
1. Are nonmonetary transactions disclosed adequately, including the nature of the transactions, the basis of accounting for the assets transferred, and any related gains or losses? (GASBS No. 62, para. 280)	—	—	—
ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES			┌
1. Are amounts recognized by an employer government as revenues and expenditures for on-behalf payments for fringe benefits and salaries disclosed in the notes to the financial statements? (GASBS No. 24, para. 12)	—	—	—
2. For on-behalf payments that are contributions to a pension plan for which the employer government is not legally responsible, are the name of the plan that covers the employees and the name of the entity that makes the contributions disclosed in the notes to the financial statements of the employer government? (GASBS No. 24, para. 12)	—	—	—
PENSIONS—EMPLOYER AND NONEMPLOYER CONTRIBUTING ENTITY FINANCIAL STATEMENTS			

Disclosure Made?
Yes No N/A

NOTE: This section should be completed for the financial statements of employers and nonemployer contributing entities, that is, for the reporting requirements of GASBS No. 27, *Accounting for Pensions by State and Local Governmental Employers* (link) ; GASBS No. 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement No. 27* (link) ; GASBS No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (link) ; or GASBS No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* (link) . GASBS No. 73 applies when pensions are not administered through trusts or similar arrangements that meet the specified criteria (i.e., pensions not within the scope of GASBS No. 68). GASBS No. 73 has multiple effective dates. It amends certain provisions of GASBS Nos. 67 and 68 effective for fiscal years beginning after June 15, 2015. For pensions not within the scope of GASBS No. 68 , it supersedes all remaining requirements in GASBS No. 27 effective for fiscal years beginning after June 15, 2016; requirements that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. GASBS No. 78 amends GASBS No. 68 to exclude from its scope and applicability pensions provided to employees through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of nongovernmental entities, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the plan). GASBS No. 78 is effective for reporting periods beginning after December 15, 2015. (See section 903 .)

Questions 1–16 should be answered if GASBS No. 27 is applicable or if neither GASBS No. 68 nor GASBS No. 73 has been implemented. Questions 17–40 should be answered if GASBS No. 68 is applicable and has been implemented. GASBS No. 68 , which is effective for fiscal years beginning after June 15, 2014, with earlier implementation encouraged, applies when pensions are administered through trusts or similar arrangements that meet certain specific criteria. Questions 41–43 should be answered if GASBS No. 78 is applicable and has been implemented. Questions 44–67 should be answered if GASBS No. 73 is applicable and has been implemented.

Do not use this section for financial statements issued by pension plans. Instead, the section PENSIONS—PLAN FINANCIAL STATEMENTS should be completed for the reporting requirements of GASBS No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans* (link) , or GASBS No. 67, *Reporting for Pension Plans—an Amendment of GASB Statement No. 25* (link) (as amended by GASBS No. 73) .

Defined Benefit Plans—Disclosures in Employer Financial Statements (GASBS No. 27)

- | | | | |
|---|--|---|--|
| <p>1. Is a description of the plan disclosed, including: (GASBS No. 27, para. 20)</p> <p style="margin-left: 20px;">a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer, agent multiple-employer, or cost-sharing multiple-employer defined benefit pension plan?</p> <p style="margin-left: 20px;">b. A brief description of the types of benefits provided and the authority under which benefit provisions are established or may be amended?</p> <p style="margin-left: 20px;">c. Whether the pension plan issues a stand-alone financial report or is included in the report of a PERS or another entity and, if so, how to obtain a report?</p> <p>2. Is information regarding funding policy disclosed, including: (GASBS No. 27, para. 20 , and GASBS No. 50, para. 7)</p> <p style="margin-left: 20px;">a. Authority under which obligations to contribute to the plan of the plan members, employer(s), and other contributing entities (i.e., state contributions to local government plans) are established or may be amended?</p> <p style="margin-left: 20px;">b. Required contribution rate(s) of active plan members?</p> <p style="margin-left: 20px;">c. Required contribution rate(s) of the employer in accordance with the funding policy, in dollars or as a percentage of current-year covered payroll and, if applicable, legal or contractual maximum employer contribution rates?</p> <p style="margin-left: 40px;">i. For single-employer and agent multiple-employer plans, if the required contribution rate differs significantly from the Annual Required Contribution (ARC), how the rate is determined (i.e., by statute or contract, or if the plan is financed on a pay-as-you-go basis)?</p> | <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> | <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> | <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> <p>✓</p> |
|---|--|---|--|

	Disclosure Made?		
	Yes	No	N/A
ii. For cost-sharing multiple-employer plans, the required contributions in dollars and the percentage of that amount contributed for the current year and each of the preceding two years, including a description of how the required contribution rate is determined (e.g., by statute or contract, or on an actuarially determined basis) or that the plan is financed on a pay-as-you-go basis.	—	—	✓
3. If the governmental entity participates in a single-employer or agent multiple-employer plan, in addition to the disclosures in Questions 1 and 2, do the footnotes disclose: (GASBS No. 27, paras. 16 and 21, and GASBS No. 50, para. 8)			
a. Annual pension cost and the dollar amount of contributions made for the current year?	—	—	✓
b. If the employer has a net pension obligation (NPO):			
i. The components of annual pension cost (i.e., ARC, interest on the NPO, and the adjustment to the ARC)?	—	—	✓
ii. The NPO balance at the end of the year and the increase or decrease in the NPO?	—	—	✓
c. For the current year and each of the preceding two years, annual pension cost, percentage of annual pension cost contributed, and the NPO at the end of the year?	—	—	✓
d. Information about the funded status of the plan as of the most recent valuation date, including the:			
i. Actuarial valuation date?	—	—	✓
ii. Actuarial value of assets?	—	—	✓
iii. Actuarial accrued liability?	—	—	✓
iv. Total unfunded actuarial liability (or funding excess)?	—	—	✓
v. Actuarial value of assets as a percentage of the actuarial accrued liability (funded ratio)?	—	—	✓
vi. Annual covered payroll?	—	—	✓
vii. Ratio of the unfunded actuarial liability (or funding excess) to annual covered payroll?	—	—	✓
e. Information about actuarial methods and assumptions used in valuations on which information about the ARC, annual pension cost, funded status, and funding progress is based, including:			
i. Disclosure that the required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits?	—	—	✓
ii. If applicable, disclosure that the projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations?	—	—	✓
iii. Identification of the actuarial methods and significant assumptions used to determine the ARC for the current year and the information required in Item d., including:			
1) Actuarial cost method?	—	—	✓
2) Method(s) used to determine the actuarial value of assets?	—	—	✓
3) Assumptions with respect to the inflation rate, investment return, projected salary increases, and post-retirement benefit increases and, if the economic assumptions contemplate different rates for successive years (year-based or select and ultimate rates), are the initial and ultimate rates disclosed?	—	—	✓
4) Amortization method (level dollar or level percentage of projected payroll) and period for the most recent actuarial valuation and whether the period is closed or open?	—	—	✓
5) For plans using the aggregate actuarial cost method, that because the method does not identify and separately amortize unfunded actuarial liabilities, information about funded status and funding progress was prepared using the entry age actuarial cost method for that purpose and is intended to serve as a surrogate for the funded status and funding progress of the plan?	—	—	✓
4. If the governmental entity participates in a single-employer or agent multiple-employer plan, is the following information, as of the most recent actuarial valuation and the two preceding valuations, included as required supplementary information in the general purpose financial statements: (GASBS No. 27, para. 22, and GASBS No. 50, para. 9)			

	Disclosure Made?		
	Yes	No	N/A
a. Information about the funding progress of the plan, including, for each valuation the actuarial valuation date, the actuarial value of plan assets, the actuarial accrued liability, the total unfunded actuarial liability (or funding excess), the actuarial value of assets as a percentage of the actuarial accrued liability, the annual covered payroll, and the ratio of the unfunded actuarial liability (or funding excess) to annual covered payroll?	—	—	✓
b. Factors that significantly affect the identification of trends in the amounts reported, such as changes in benefits provided, the size and composition of the employee group(s) covered by the plan, or the actuarial methods and assumptions used?	—	—	✓
5. If the employer uses the aggregate actuarial cost method to determine the ARC: (GASBS No. 50, para. 9)			
a. Is the information in Question 4.a. prepared using the entry age actuarial cost method and presented as RSI?	—	—	✓
b. Does information accompanying the RSI disclose that the purpose is to provide information that serves as a surrogate for the funding progress of the plan?	—	—	✓
6. If an employer participates in a cost-sharing plan that does not issue and make publicly available a stand-alone financial report and the plan is not included in the financial report of a PERS or another entity (such as a plan sponsor or administrator), is the following information presented as RSI in the employer's financial statements: (GASBS No. 50, para. 10)			
a. For the plan as a whole, schedules of funding progress and employer contributions, including notes to the schedules?	—	—	✓
b. Disclosure that the information presented relates to the cost-sharing plan as a whole, of which the employer is one participating employer?	—	—	✓
c. Other information helpful for understanding the scale of the information presented relative to the employer?	—	—	✓
7. For an insured defined benefit pension plan, in which an insurance company has unconditionally assumed the legal obligation to pay the pension benefits defined in the employer government's pension plan, do the notes to the employer government's financial statements disclose: (GASBS No. 27, para. 23)			
a. A description of the insured plan, including benefits provided and the authority under which benefit provisions are established or may be amended?	—	—	✓
b. The fact that the obligation for payment of benefits has been effectively transferred from the employer to one or more insurance companies?	—	—	✓
c. Whether the employer has guaranteed benefits in the event the insurance company becomes insolvent?	—	—	✓
d. The current-year pension expenditures/expense and contributions or premiums paid?	—	—	✓
Defined Benefit Plans—Single-employer Plan Included as a Pension Trust in the Employer Basic Financial Statements (GASBS No. 27)			Γ
8. If the employer includes a single-employer PERS in its reporting entity as a pension trust fund, is there a single set of disclosures that avoids unnecessary duplication of similar information? (GASBS No. 27, para. 20, footnote 15 (link))	—	—	✓
9. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for pension benefits"? (GASBS No. 63, paras. 7–8 and Appendix D)	—	—	✓
10. Do the financial statements of the employer disclose the availability of the stand-alone plan report and the information required for a schedule of funding progress for the three most recent actuarial valuations? (GASBS No. 25, para. 34)	—	—	✓
11. If the employer includes a single-employer PERS in its reporting entity as a pension trust fund and separate financial statements are not publicly available in a stand-alone report, are both the schedule of funding progress and schedule of employer contributions, included in the employer's financial statements, footnotes, or required supplementary information? (GASBS No. 25, para. 34)	—	—	✓
Defined Benefit Plans—Multiple-employer Plan Included as a Pension Trust in the Employer Basic Financial Statements (GASBS No. 27)			Γ
12. If the employer includes an agent multiple-employer or cost-sharing multiple-employer PERS in its reporting entity as a pension trust fund, is there a single set of disclosures that avoids unnecessary duplication of similar information? (GASBS No. 27, para. 20, footnote 15 (link))	—	—	✓
13. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for pension benefits"? (GASBS No. 63, paras. 7–8 and Appendix D)	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
14. When a plan's financial statements are included in an employer's financial report (as a pension trust fund) and the employer elects not to present the required supplementary information in the employer's financial report, do the notes to the financial statements of the employer disclose the availability and how to obtain the stand-alone plan report? (GASBS No. 25, para. 34)	—	—	✓
Defined Contribution Plans—Disclosures in Employer Basic Financial Statements (GASBS No. 27)			☐
15. Is the following information disclosed for each defined contribution plan to which the employer contributes: (GASBS No. 27, para. 27)			
a. Name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a defined contribution plan?	—	—	✓
b. A brief description of the plan provisions and the authority under which they are established or may be amended?	—	—	✓
c. Contribution requirements of the plan members, employer, and other contributing entities and the authority under which requirements are established or may be amended?	—	—	✓
d. Contributions actually made by plan members and the employer?	—	—	✓
Defined Contribution Plans—Included as Pension Trust in Employer Basic Financial Statements (GASBS No. 27)			☐
16. If the employer includes a multiple-employer PERS in its reporting entity as a pension trust fund, is there a single set of disclosures that avoids unnecessary duplication of similar information? (GASBS No. 27, para. 27, footnote 19 (link))	—	—	✓
Defined Benefit Plans—Disclosures in Employer Financial Statements (GASBS No. 68)			☐
17. Are the total of the employer's pension-related assets, deferred outflows of resources, liabilities, deferred inflows of resources, and pension expense/expenditures for the period associated with net pension liabilities disclosed in the aggregate for all pensions (whether provided through single-employer, agent, or cost-sharing plans), if the total amounts are not otherwise identifiable from information in the financial statements? (GASBS No. 68, paras. 37 and 74)	✓	—	—
18. Is a description of the plan disclosed, including: (GASBS No. 68, paras. 40 , 43 , 76 , and 79)			
a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing pension plan?	✓	—	—
b. Benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the pension formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes, including automatic COLAs, and ad hoc postemployment benefit changes, including ad hoc COLAs; and (5) the authority under which benefit terms are established or may be amended?	✓	—	—
c. If applicable, that the plan is closed to new entrants?	✓	—	—
d. Contribution requirements, including (1) the basis for determining the employer's contributions (for example, statute, contract, an actuarial basis, or some other basis); (2) identification of the authority under which contribution requirements of the employer(s), nonemployer contributing entities, if any, and employees are established or may be amended; and (3) contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period?	✓	—	—
e. The amount of contributions recognized by the plan from the employer during the reporting period (measured as the total of amounts recognized as additions to the plan's fiduciary net position from actual contributions and from contributions recognized as current receivables), if not otherwise disclosed?	✓	—	—
f. Whether the plan issues a stand-alone financial report or is included in the report of a PERS or another entity and, if so, how to obtain the report?	✓	—	—
g. If (1) a financial report that discloses information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position is available on the Internet (as a stand-alone financial report or as a fiduciary fund in the financial report of another government), (2) information is provided about how to obtain the report, and (3) reference is made to the other report, do the financial statements disclose the following:			
i. That the plan's fiduciary net position has been determined on the same basis as that used by the plan?	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
ii. The plan's basis of accounting, including policies with respect to benefit payments (including refunds of employee contributions) and the valuation of plan investments?	✓	—	—
iii. Information about the substance and magnitude of significant changes that have occurred and that indicate the disclosures included in the plan's financial report generally do not reflect the facts and circumstances at the measurement date?	✓	—	—
19. Is information about the net pension liability disclosed, including: (GASBS No. 68, paras. 41–42 and 77–78)			
a. Significant assumptions and other inputs used to measure the total pension liability, including assumptions about inflation, salary changes, and ad hoc postemployment benefit changes (including ad hoc COLAs)?	✓	—	—
b. The source of mortality assumptions (for example, the published tables on which the assumption is based or that the assumptions are based on a study of the experience of the covered group)?	✓	—	—
c. The dates of experience studies on which significant assumptions are based?	✓	—	—
d. If different rates are assumed for different periods, information about what rates are applied to the different periods of the measurement.	✓	—	—
e. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the total pension liability and the change in the discount rate since the prior measurement date, if any?	✓	—	—
ii. Assumptions made about projected cash flows into and out of the plan, such as contributions from employer(s), nonemployer contributing entities, and employees?	✓	—	—
iii. The long-term expected rate of return on plan investments and a brief description of how it was determined, including significant methods and assumptions used for that purpose?	✓	—	—
iv. If the discount rate incorporates a municipal bond rate, the municipal bond rate used and the source of that rate?	✓	—	—
v. The periods of projected benefit payments to which the long-term expected rate of return and, if used, the municipal bond rate were applied to determine the discount rate?	✓	—	—
vi. The assumed asset allocation of the plan's portfolio, the long-term expected real rate of return for each major asset class, and whether the expected rates of return are presented as arithmetic or geometric means, if not otherwise disclosed?	✓	—	—
vii. Measures of the net pension liability calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 68, paragraph 26 (for single-employer or agent plans), or GASBS No. 68, paragraph 64 (for cost-sharing plans), and (b) a discount rate that is one percentage point lower than that required by paragraph 26 (for single-employer or agent plans) or paragraph 64 (for cost-sharing plans)?	✓	—	—
20. Is the following disclosed for amounts payable by the employer to the plan: (GASBS No. 68, para. 122)			
a. The amount of payables to the plan outstanding at the end of the reporting period?	✓	—	—
b. Significant terms related to the payables?	✓	—	—
c. A description of what gave rise to the payable (for example, legally required contributions, a contractual arrangement for contributions to a cost-sharing plan related to past service cost, or a contractual arrangement for contributions related to a change of benefit terms enacted by an individual cost-sharing employer)?	✓	—	—
21. For single and agent employers, is the number of covered employees disclosed, with separate identification of the numbers of the following: (GASBS No. 68, para. 40)			
a. Inactive employees (or their beneficiaries) currently receiving benefits?	—	—	✓
b. Inactive employees entitled to but not yet receiving benefits?	—	—	✓
c. Active employees?	—	—	✓
22. For single and agent employers, do the notes provide a schedule of changes in the net pension liability for the current period that includes the following: (GASBS No. 68, para. 44)			
a. The beginning balances of the total pension liability, the plan's fiduciary net position, and the net pension liability?	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
b. The effects during the period of the following items, if applicable, on the balances in the total pension liability, the plan's fiduciary net position, and the net pension liability:			
i. Service cost?	—	—	✓
ii. Interest on the total pension liability?	—	—	✓
iii. Changes of benefit terms?	—	—	✓
iv. Differences between expected and actual experience in the measurement of the total pension liability?	—	—	✓
v. Changes of assumptions or other inputs?	—	—	✓
vi. Contributions from the employer?	—	—	✓
vii. Contributions from nonemployer contributing entities?	—	—	✓
viii. Contributions from employees?	—	—	✓
ix. Net investment income?	—	—	✓
x. Benefit payments, including refunds of employee contributions?	—	—	✓
xi. Plan administrative expense?	—	—	✓
xii. Other changes (separately identified if individually significant)?	—	—	✓
c. The ending balances of the total pension liability, the plan's fiduciary net position, and the net pension liability?	—	—	✓
d. If the employer has a special funding situation:			
i. Are the disclosures in Questions a.–c. presented for the employer's collective net pension liability?	—	—	✓
ii. Does the schedule of changes include the nonemployer contributing entities' total proportionate share of the collective net pension liability?	—	—	✓
iii. Does the schedule of changes include the employer's proportionate share of the collective net pension liability?	—	—	✓
23. For single and agent employers, is the following information disclosed (if applicable): (GASBS No. 68, para. 45)			
a. The measurement date of the net pension liability, the date of the actuarial valuation on which the total pension liability is based, and, if applicable, that update procedures were used to roll forward the total pension liability to the measurement date?	—	—	✓
b. If the employer has a special funding situation, the employer's proportion (percentage) of the collective net pension liability, the basis on which the proportion was determined, and the change in the proportion since the prior measurement date?	—	—	✓
c. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement date?	—	—	✓
ii. Changes in benefit terms that affected measurement of the total pension liability since the prior measurement date?	—	—	✓
d. The following for allocated insurance contracts:			
i. The amount of benefit payments in the measurement period attributable to the purchase of allocated insurance contracts?	—	—	✓
ii. A brief description of the benefits for which allocated insurance contracts were purchased in the measurement period?	—	—	✓
iii. The fact that the obligation for the payment of benefits covered by allocated insurance contracts has been transferred from the employer to one or more insurance companies?	—	—	✓
e. A brief description of the nature of changes between the measurement date of the net pension liability and the employer's reporting date that are expected to have a significant effect on the net pension liability, and, if known, the amount of the expected related change in the net pension liability?	—	—	✓
f. The amount of pension expense recognized by the employer in the reporting period?	—	—	✓
g. The employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the total pension liability?	—	—	✓

	Disclosure Made?		
	Yes	No	N/A
ii. Changes in assumptions or other inputs?	—	—	✓
iii. The net difference between projected and actual earnings on plan investments?	—	—	✓
iv. If the employer has a special funding situation, changes in the employer proportion and differences between (a) the employer's contributions (other than those to separately finance specific liabilities of the individual employer to the plan) and (b) the employer's proportionate share of contributions?	—	—	✓
v. The employer's contributions made subsequent to the measurement date of the net pension liability?	—	—	✓
h. A schedule that provides the following information:			
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in pension expense for each of the next five years and in the aggregate thereafter?	—	—	✓
ii. If the employer does not have a special funding situation, the amount of the balance of deferred outflows of resources that will be recognized as a reduction of the net pension liability?	—	—	✓
iii. If the employer has a special funding situation, the amount of the balance of deferred outflows of resources that will be included as a reduction of the collective net pension liability?	—	—	✓
i. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	—	—	✓
24. If the employees of a primary government and its component units are provided with pensions through the same single-employer or agent pension plan, do the note disclosures in the reporting entity's financial statements separately identify amounts associated with the primary government (including its blended component units) and those associated with its discretely presented component units? (GASBS No. 68, para. 39)	—	—	✓
25. If the governmental entity participates in a single-employer or agent plan, is the following RSI presented separately for each plan: (GASBS No. 68, para. 46 ; and GASBS No. 73, para. 119)			
a. A 10-year schedule of changes in the net pension liability, determined as of the measurement date, that separately presents the information required by Question 22 for each year?	—	—	✓
b. If the employer does not have a special funding situation, a 10-year schedule presenting the following information for each year, determined as of the measurement date:			
i. The total pension liability?	—	—	✓
ii. The plan's fiduciary net position?	—	—	✓
iii. The net pension liability?	—	—	✓
iv. The plan's fiduciary net position as a percentage of the total pension liability?	—	—	✓
v. The covered-employee payroll?	—	—	✓
vi. The net pension liability as a percentage of covered-employee payroll?	—	—	✓
c. If the employer has a special funding situation, the following information about the collective net pension liability for each year, determined as of the measurement date:			
i. The total pension liability?	—	—	✓
ii. The plan's fiduciary net position?	—	—	✓
iii. The collective net pension liability?	—	—	✓
iv. The nonemployer contributing entities' total proportionate share (amount) of the collective net pension liability?	—	—	✓
v. The employer's proportionate share (amount) of the collective net pension liability?	—	—	✓
vi. The covered-employee payroll?	—	—	✓
vii. The employer's proportionate share (amount) of the collective net pension liability as a percentage of covered-employee payroll?	—	—	✓
viii. The plan's fiduciary net position as a percentage of the total pension liability?	—	—	✓
d. If an actuarially determined contribution is calculated, a 10-year schedule presenting the following for each year, determined as of the employer's most recent fiscal year end:			

	Disclosure Made?		
	Yes	No	N/A
i. If GASBS No. 73 has not been implemented, the employer's actuarially determined contribution (excluding any amounts to separately finance specific liabilities of the employer to the plan)?	—	—	✓
ii. If GASBS No. 73 has been implemented, the employer's actuarially determined contribution (excluding amounts, if any, associated with payables to the pension plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual employer to the plan)?	—	—	✓
iii. The amount of contributions recognized by the plan in relation to the actuarially determined contribution of the employer (including only amounts recognized as additions to the plan's fiduciary net position during the employer's fiscal year that resulted from actual contributions and from contributions recognized by the plan as current receivables)?	—	—	✓
iv. The difference between the employer's actuarially determined contribution and the amount of contributions recognized by the plan in relation to the employer's actuarially determined contribution?	—	—	✓
v. The covered-employee payroll?	—	—	✓
vi. The amount of contributions recognized by the plan in relation to the employer's actuarially determined contribution as a percentage of covered-employee payroll?	—	—	✓
e. If the employer's contribution requirements are statutorily or contractually established instead of being actuarially calculated, a 10-year schedule presenting the information in Question d., based on the statutorily or contractually required employer contribution?	—	—	✓
26. If the governmental entity participates in a single-employer or agent plan, do notes to the RSI disclose the following: (GASBS No. 68, para. 47)			
a. Significant methods and assumptions used in calculating the actuarially determined calculations?	—	—	✓
b. For each RSI schedule, information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used)?	—	—	✓
27. If the governmental entity participates in a cost-sharing plan, is the following additional information disclosed: (GASBS No. 68, para. 80)			
a. The employer's proportionate share (amount) of the collective net pension liability?	✓	—	—
b. If an employer has a special funding situation, the following information:			
i. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net pension liability that is associated with the employer?	—	—	✓
ii. The total of the employer's proportionate share (amount) of the collective net pension liability and the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer?	—	—	✓
c. The employer's proportion (percentage) of the collective net pension liability, the basis on which its proportion was determined, and the change in the proportion since the prior measurement date?	✓	—	—
d. The measurement date of the collective net pension liability, the date of the actuarial valuation on which the total pension liability is based, and, if applicable, the fact that update procedures were used to roll forward the total pension liability to the measurement date?	✓	—	—
e. Changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement date?	✓	—	—
f. Changes in benefit terms that affected measurement of the total pension liability since the prior measurement date?	✓	—	—
g. The nature of changes between the measurement date of the collective net pension liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective net pension liability, and, if known, the amount of the expected related change in the employer's proportionate share of the collective net pension liability?	✓	—	—
h. The amount of pension expense recognized by the employer in the reporting period?	✓	—	—
i. The employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the total pension liability?	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
ii. Changes of assumptions or other inputs?	✓	—	—
iii. Net difference between projected and actual earnings on plan investments?	✓	—	—
iv. Changes in the employer's proportion and differences between the employer's contributions (other than those to separately finance specific liabilities of the individual employer to the plan) and the employer's proportionate share of contributions?	✓	—	—
v. The employer's contributions to the plan subsequent to the measurement date of the collective net pension liability?	✓	—	—
j. A schedule presenting the following:			
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the employer's pension expense for each of the subsequent five years and in the aggregate thereafter?	✓	—	—
ii. The amount of the employer's balance of deferred outflows of resources that will be included as a reduction of the collective net pension liability?	✓	—	—
k. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	—	—	✓
28. If the governmental entity participates in a cost-sharing plan, is the following RSI presented separately for each plan: (GASBS No. 68, para. 81 ; and GASBS No. 73, para. 119)			
a. If the employer does not have a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date:			
i. The employer's proportion (percentage) of the collective net pension liability?	✓	—	—
ii. The employer's proportionate share (amount) of the collective net pension liability?	✓	—	—
iii. The employer's covered-employee payroll?	✓	—	—
iv. The employer's proportionate share (amount) of the collective net pension liability as a percentage of the employer's covered-employee payroll?	✓	—	—
v. The plan's fiduciary net position as a percentage of the total pension liability?	✓	—	—
b. If the employer has a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date:			
i. The employer's proportion (percentage) of the collective net pension liability?	—	—	✓
ii. The employer's proportionate share (amount) of the collective net pension liability?	—	—	✓
iii. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net pension liability that is associated with the employer?	—	—	✓
iv. The total of (2) and (3)?	—	—	✓
v. The employer's covered-employee payroll?	—	—	✓
vi. The employer's proportionate share (amount) of the collective net pension liability as a percentage of the employer's covered-employee payroll?	—	—	✓
vii. The plan's fiduciary net position as a percentage of the total pension liability?	—	—	✓
c. If the employer's contribution requirements are statutorily or contractually established, a 10-year schedule presenting the following for each year, determined as of the employer's most recent fiscal year end:			
i. If GASBS No. 73 has not been implemented, the statutorily or contractually required employer contribution (excluding any amounts to separately finance specific liabilities of the individual employer to the plan)?	—	—	✓
ii. If GASBS No. 73 has been implemented, the statutorily or contractually required employer contribution (excluding amounts, if any, associated with payables to the pension plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual employer to the plan)?	✓	—	—
iii. The amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution (including only amounts recognized as additions to the plan's fiduciary net position during the employer's fiscal year that resulted from actual contributions and from contributions recognized by the plan as current receivables)?	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
iv. The difference between the statutorily or contractually required employer contribution and the amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution?	✓	—	—
v. The employer's covered-employee payroll?	✓	—	—
vi. The amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution as a percentage of the employer's covered-employee payroll?	✓	—	—
29. If the governmental entity participates in a cost-sharing plan, do notes to the RSI disclose information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the assumptions used)? (GASBS No. 68, para. 82)	✓	—	—
Defined Benefit Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 68)			✓
30. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net pension liability, is the following disclosed: (GASBS No. 68, paras 108–112)			
a. The information in Questions 18 a.–f. made relative to the governmental nonemployer contributing entity?	—	—	—
b. The information in Questions 19 a.–e. made relative to the governmental nonemployer contributing entity?	—	—	—
31. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net pension liability, is the following additional information disclosed: (GASBS No. 68, para. 113)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net pension liability, its proportion (percentage) of the collective net pension liability, the basis on which its proportion was determined, and the change in the proportion since the prior measurement date?	—	—	—
b. The measurement date of the collective net pension liability, the date of the actuarial valuation on which the total pension liability is based, and, if applicable, the fact that update procedures were used to roll forward the total pension liability to the measurement date?	—	—	—
c. Changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement date?	—	—	—
d. Changes in benefit terms that affected measurement of the total pension liability since the prior measurement date?	—	—	—
e. The nature of changes between the measurement date of the collective net pension liability and the governmental nonemployer contributing entity's reporting date that are expected to have a significant effect on the governmental nonemployer contributing entity's proportionate share of the collective net pension liability, and, if known, the amount of the expected related change in the governmental nonemployer contributing entity's proportionate share of the collective net pension liability?	—	—	—
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation?	—	—	—
g. The governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the total pension liability?	—	—	—
ii. Changes in assumptions or other inputs?	—	—	—
iii. Net difference between projected and actual earnings on plan investments?	—	—	—
iv. Changes in the governmental nonemployer contributing entity's proportion and differences between the governmental nonemployer contributing entity's contributions (other than those to separately finance specific liabilities of the individual nonemployer contributing entity to the plan) and the governmental nonemployer contributing entity's proportionate share of contributions?	—	—	—
v. The governmental nonemployer contributing entity's contributions to the plan subsequent to the measurement date of the collective net pension liability?	—	—	—
h. A schedule presenting the following:			

	Disclosure Made?		
	Yes	No	N/A
i. The net amount of the governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the governmental nonemployer contributing entity's expense for each of the subsequent five years and in the aggregate thereafter?	---	---	---
ii. The amount of the governmental nonemployer contributing entity's balance of deferred outflows of resources that will be included as a reduction of the collective net pension liability?	---	---	---
32. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net pension liability, is the following RSI presented separately for each plan: (GASBS No. 68, para. 114 ; and GASBS No. 73, para. 119)			
a. 10-year schedule presenting the following for each year, determined as of the measurement date:			
i. The governmental nonemployer contributing entity's proportion (percentage) of the collective net pension liability?	---	---	---
ii. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net pension liability?	---	---	---
iii. The plan's fiduciary net position as a percentage of the total pension liability?	---	---	---
b. If the governmental nonemployer contributing entity's contribution requirements are statutorily or contractually established, a 10-year schedule presenting the following for each year, determined as of the governmental nonemployer contributing entity's most recent fiscal year end:			
i. If GASBS No. 73 has not been implemented, the governmental nonemployer contributing entity's statutorily or contractually required contribution (excluding any amounts to separately finance specific liabilities of the individual governmental nonemployer contributing entity to the plan)?	---	---	---
ii. If GASBS No. 73 has been implemented, the governmental nonemployer contributing entity's statutorily or contractually required contribution (excluding amounts, if any, associated with payables to the pension plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual governmental nonemployer contributing entity to the plan)?	---	---	---
iii. The amount of contributions recognized by the plan in relation to the governmental nonemployer contributing entity's statutorily or contractually required contribution (including only amounts recognized as additions to the plan's fiduciary net position during the governmental nonemployer contributing entity's fiscal year that resulted from actual contributions and from contributions recognized by the plan as current receivables)?	---	---	---
iv. The difference between the governmental nonemployer contributing entity's statutorily or contractually required contribution and the amount of contributions recognized by the plan in relation to the governmental nonemployer contributing entity's statutorily or contractually required contribution?	---	---	---
33. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net pension liability, do notes to the RSI disclose information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the assumptions used)? (GASBS No. 68, para. 115)	---	---	---
34. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective net pension liability, are the following disclosed: (GASBS No. 68, para. 116)			
a. The name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing pension plan?	---	---	---
b. The basis for determining the governmental nonemployer contributing entity's contributions to the plan (for example, statute, contract, an actuarial basis, or some other manner), identification of the authority under which the governmental nonemployer contributing entity's contribution requirements are established or may be amended, and the amount of contributions recognized by the pension plan from the governmental nonemployer contributing entity during the reporting period (measured as the total of amounts recognized as additions to the pension plan's fiduciary net position resulting from actual contributions and from contributions recognized by the plan as current receivables)?	---	---	---
c. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net pension liability, its proportion (percentage) of the collective net pension liability, the basis on which its proportion was determined, and the change, if any, in its proportion since the prior measurement date?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
d. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period and its balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation?	---	---	---
35. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective net pension liability, does RSI include a 10-year schedule presenting the following for each year, determined as of the measurement date: (GASBS No. 68, para. 117)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net pension liability?	---	---	---
b. The amount of contributions to the plan from the governmental nonemployer contributing entity?	---	---	---
36. For all governmental nonemployer contributing entities, do the notes to the financial statements disclose the following: (GASBS No. 68, para. 122)			
a. The amount of payables to a defined benefit pension plan outstanding at the end of the reporting period?	---	---	---
b. Significant terms related to the payables?	---	---	---
c. A description of what gave rise to the payable (for example, legally required contributions, a contractual arrangement for contributions to a cost-sharing pension plan related to past service cost, or a contractual arrangement for contributions related to a change of benefit terms enacted by an individual cost-sharing employer)?	---	---	---
Defined Contribution Plans—Disclosures in Employer Financial Statements (GASBS No. 68)			✓
37. Is the following information disclosed for each defined contribution plan to which the employer is required to contribute: (GASBS No. 68, para. 126)			
a. Name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a defined contribution plan?	---	---	---
b. Benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which they are established or may be amended?	---	---	---
c. Contribution (or crediting) rates (in dollars or as a percentage of salary) for employees, the employer, and nonemployer contributing entities, if any, and the authority under which the rates are established or may be amended?	---	---	---
d. The amount of pension expense recognized by the employer in the reporting period?	---	---	---
e. The amount of forfeitures reflected in pension expense recognized by the employer in the reporting period?	---	---	---
f. The amount of the employer's liability outstanding at the end of the period, if applicable?	---	---	---
Defined Contribution Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 68)			✓
38. For governmental nonemployer contributing entities, do the notes to the financial statements disclose the following information about each defined contribution pension plan to which it is required to contribute: (GASBS No. 68, paras. 132 , 133 , and 135)			
a. Name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a defined contribution plan?	---	---	---
b. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of its requirement to contribute to the plan and the amount, if any, of the governmental nonemployer contributing entity's liability outstanding at the end of the period?	---	---	---
39. For each defined contribution pension plan to which a governmental nonemployer contributing entity is required to contribute a <i>substantial proportion</i> of the total contributions, is the following disclosed: (GASBS No. 68, para. 132)			
a. Name of the plan, identification of the PERS or other entity that administers the pension plan, and identification of the plan as a defined contribution plan?	---	---	---
b. Benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which they are established or may be amended?	---	---	---
c. Contribution (or crediting) rates (in dollars or as a percentage of salary) for employees, the employer, and nonemployer contributing entities, if any, and the authority under which those rates are established or may be amended?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
d. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation, the amount of forfeitures reflected in expense recognized by the governmental nonemployer contributing entity, and the proportion of the total pension expense for pensions provided through the pension plan that is represented by the governmental nonemployer contributing entity's expense?	---	---	---
e. The amount of the governmental nonemployer contributing entity's liability resulting from the special funding situation outstanding at the end of the period, if any?	---	---	---
40. For each defined contribution pension plan to which a governmental nonemployer contributing entity is required to contribute a <i>less-than-substantial proportion</i> of the total contributions, is the following disclosed: (GASBS No. 68, para. 133)			
a. Name of the plan, identification of the PERS or other entity that administers the pension plan, and identification of the plan as a defined contribution plan?	---	---	---
b. Contribution (or crediting) rates (in dollars or as a percentage of salary) for the governmental nonemployer contributing entity, and the authority under which those rates are established or may be amended?	---	---	---
c. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation and the proportion of the total pension expense for pensions provided through the pension plan that is represented by the governmental nonemployer contributing entity's expense?	---	---	---
Cost-sharing Defined Benefit Plans—Disclosures in Employer Financial Statements (GASBS No. 78)			✓
41. For each cost-sharing multiple-employer defined benefit pension plan subject to GASBS No. 78 , is the following disclosed: (GASBS No. 78, para. 8)			
a. Name of the plan, identification of the entity that administers the plan, and identification of the plan as a cost-sharing pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the plan)?	---	---	---
b. Whether the plan issues a publicly available financial report and, if so, how to obtain it?	---	---	---
c. A brief description of the benefit terms, including:			
i. The number of the government's employees covered?	---	---	---
ii. The types of benefits provided?	---	---	---
iii. The authority under which benefit terms are established or may be amended?	---	---	---
d. A brief description of contribution requirements, including:			
i. The basis for determining the employer's contributions to the plan (for example, determined pursuant to a collective-bargaining agreement)?	---	---	---
ii. Identification of the authority under which contribution requirements of the employer and its employees are established or may be amended?	---	---	---
iii. The required contribution rates of the employer and its employees for the reporting period?	---	---	---
iv. The dollar amount of the employer's required contributions for the reporting period?	---	---	---
v. The expiration date(s) of any collective-bargaining agreement(s) that require contributions to the plan?	---	---	---
vi. A description of any minimum contributions required for future periods by collective-bargaining agreement(s), statutory obligations, or other contractual obligations, if applicable?	---	---	---
vii. Whether the employer is subject to any provisions regarding withdrawal from the plan?	---	---	---
e. The following information about the employer's payables, if any:			
i. The balance of payables, if not otherwise identifiable?	---	---	---
ii. Significant terms related to the payables?	---	---	---
iii. A description of what gave rise to the payables (for example, required contributions to the plan or a contractual arrangement for contributions to the plan related to past service upon entrance into the arrangement)?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
42. Is a schedule of the employer's required contributions for each of the 10 most recent fiscal years presented as RSI that separately identifies amounts associated with each pension plan? (GASBS No. 78, para. 9)	—	—	—
43. Do notes to the RSI disclose information about factors that significantly affect trends in the amounts reported (for example, changes in the size of the population covered by the benefit terms or changes in required contribution rates)? (GASBS No. 78, para. 10)	—	—	—
Defined Benefit Plans—Disclosures in Employer Financial Statements (GASBS No. 73)			✓
44. Are the total of the employer's pension liabilities, net pension assets, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense/expenditures for the period associated with defined benefit pension liabilities to employees, as applicable, disclosed in the aggregate for all pensions, if the total amounts are not otherwise identifiable from information in the financial statements? (GASBS No. 73, para. 38)	—	—	—
45. Is a description of the plan disclosed, including: (GASBS No. 73, para. 41)			
a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit pension plan?	—	—	—
b. Benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the pension formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes, including automatic COLAs, and ad hoc postemployment benefit changes, including ad hoc COLAs; and (5) the authority under which benefit terms are established or may be amended?	—	—	—
c. If applicable, that the plan is closed to new entrants?	—	—	—
d. The number of employees covered by the benefit terms, separately identifying numbers of (1) inactive employees currently receiving benefit payments, (2) inactive employees entitled to but not yet receiving benefit payments, and (3) active employees?	—	—	—
e. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	—	—	—
f. If pensions are provided through a pension plan administered through a trust that does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion the trust does not meet disclosed?	—	—	—
g. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay pensions as the benefits come due are established or may be amended?	—	—	—
h. The amount paid by the employer for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—
46. Is information about the total pension liability disclosed, including: (GASBS No. 73, para. 42)			
a. Significant assumptions and other inputs used to measure the total pension liability, including assumptions about inflation, salary changes, and ad hoc postemployment benefit changes (including ad hoc COLAs)?	—	—	—
b. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	—	—	—
c. The dates of experience studies on which significant assumptions are based?	—	—	—
d. For all significant assumptions, if different rates are assumed for different periods, information about what rates are applied to the different periods of the measurement.	—	—	—
e. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the total pension liability and the source of that rate?	—	—	—
ii. Measures of the total pension liability (or, if the employer has a special funding situation, the employer's proportionate share of the total pension liability) calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 73, paragraph 31 , and (b) a discount rate that is one percentage point lower than that required by paragraph 31 ?	—	—	—
47. Do the notes provide a schedule of changes in the total pension liability for the current reporting period that includes the following: (GASBS No. 73, para. 43)			
a. The beginning balance of the total pension liability?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
b. The effects during the period of the following items, if applicable, on the total pension liability:			
i. Service cost?	---	---	---
ii. Interest on the total pension liability?	---	---	---
iii. Changes of benefit terms?	---	---	---
iv. Differences between expected and actual experience in the measurement of the total pension liability?	---	---	---
v. Changes of assumptions or other inputs?	---	---	---
vi. Benefit payments?	---	---	---
vii. Other changes (separately identified if individually significant)?	---	---	---
c. The ending balance of the total pension liability?	---	---	---
d. If the employer has a special funding situation:			
i. Does the schedule of changes include the nonemployer contributing entities' total proportionate share of the total pension liability?	---	---	---
ii. Does the schedule of changes include the employer's proportionate share of the total pension liability?	---	---	---
48. Is the following information disclosed (if applicable): (GASBS No. 73, para. 44)			
a. The measurement date of the total pension liability, the date of the actuarial valuation on which the total pension liability is based, and, if applicable, that update procedures were used to roll forward the total pension liability to the measurement date?	---	---	---
b. If the employer has a special funding situation, the employer's proportion (percentage) of the total pension liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
c. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement date?	---	---	---
ii. Changes in benefit terms that affected measurement of the total pension liability since the prior measurement date?	---	---	---
d. The following for allocated insurance contracts:			
i. The amount of benefit payments in the measurement period attributable to the purchase of allocated insurance contracts?	---	---	---
ii. A brief description of the benefits for which allocated insurance contracts were purchased in the measurement period?	---	---	---
iii. The fact that the obligation for the payment of benefits covered by allocated insurance contracts has been transferred from the employer to one or more insurance companies?	---	---	---
e. A brief description of the nature of changes between the measurement date of the total pension liability and the employer's reporting date that are expected to have a significant effect on the total pension liability (or, if the employer has a special funding situation, on the employer's proportionate share of the total pension liability), and, if known, the amount of the expected related change in the total pension liability (or, if the employer has a special funding situation, on the employer's proportionate share of the total pension liability)?	---	---	---
f. The amount of pension expense recognized by the employer in the reporting period?	---	---	---
g. The employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the total pension liability?	---	---	---
ii. Changes in assumptions or other inputs?	---	---	---
iii. If the employer has a special funding situation, changes in the employer's proportion and differences between (a) the amounts paid by the employer for pensions as the benefits came due and (b) the employer's proportionate share of the total of certain amounts paid by the employer and nonemployer contributing entities for pensions as the benefits came due?	---	---	---
iv. Amounts associated with transactions subsequent to the measurement date of the total pension liability?	---	---	---
h. A schedule that provides the following information:			

	Disclosure Made?		
	Yes	No	N/A
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the employer's pension expense for each of the next five years and in the aggregate thereafter?	---	---	---
ii. If the employer does not have a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be recognized as a reduction of the total pension liability?	---	---	---
iii. If the employer has a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be included as a reduction of the total pension liability?	---	---	---
i. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	---	---	---
49. Is the following RSI presented separately for each plan through which pensions are provided: (GASBS No. 73, para. 45)			
a. A 10-year schedule of changes in the total pension liability, determined as of the measurement date, that separately presents the information required by Question 44 for each year?	---	---	---
b. If the employer does not have a special funding situation, a 10-year schedule presenting the following information for each year, determined as of the measurement date:			
i. The total pension liability?	---	---	---
ii. The covered-employee payroll?	---	---	---
iii. The total pension liability as a percentage of covered-employee payroll?	---	---	---
c. If the employer has a special funding situation, the following information about the total pension liability for each year, determined as of the measurement date:			
i. The total pension liability?	---	---	---
ii. The nonemployer contributing entities' total proportionate share (amount) of the total liability?	---	---	---
iii. The employer's proportionate share (amount) of the total pension liability?	---	---	---
iv. The covered-employee payroll?	---	---	---
v. The employer's proportionate share (amount) of the total pension liability as a percentage of covered-employee payroll?	---	---	---
50. Do notes to the RSI disclose the following: (GASBS No. 73, para. 46)			
a. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 , to pay related benefits?	---	---	---
b. For each RSI schedule, information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the use of different assumptions)?	---	---	---
Defined Benefit Plans—Disclosures in Stand-alone Financial Statements of Primary Governments and Component Units That Provide Pensions through the Same Plan (GASBS No. 73)			
51. Are the total of the government's pension liabilities, net pension assets, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense/expenditures for the period associated with defined benefit pension liabilities to employees, as applicable, disclosed in the aggregate for all pensions, if the total amounts are not otherwise identifiable from information in the financial statements? (GASBS No. 73, para. 61)	---	---	---
52. Is a description of the plan disclosed, including: (GASBS No. 73, para. 63)			
a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit pension plan?	---	---	---
b. Benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the pension formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes, including automatic COLAs, and ad hoc postemployment benefit changes, including ad hoc COLAs; and (5) the authority under which benefit terms are established or may be amended?	---	---	---
c. If applicable, that the plan is closed to new entrants?	---	---	---
d. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	---	---	---



	Disclosure Made?		
	Yes	No	N/A
e. If pensions are provided through a pension plan administered through a trust and that trust does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion that the trust does not meet disclosed?	---	---	---
f. Identification of the authority under which requirements for the government and nonemployer contributing entities to pay pensions as the benefits come due are established or may be amended?	---	---	---
g. The amount paid by the government for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
53. Is information about the total collective pension liability disclosed, including: (GASBS No. 73, para. 64)			
a. Significant assumptions and other inputs used to measure the collective total pension liability, including assumptions about inflation, salary changes, and ad hoc postemployment benefit changes (including ad hoc COLAs)?	---	---	---
b. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
c. The dates of experience studies on which significant assumptions are based?	---	---	---
d. For all significant assumptions, if different rates are assumed for different periods, information about what rates are applied to the different periods of the measurement?	---	---	---
e. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the collective total pension liability and the source of that rate?	---	---	---
ii. Measures of the government's proportionate share of the collective total pension liability calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 73, paragraph 31 , and (b) a discount rate that is one percentage point lower than that required by paragraph 31 ?	---	---	---
54. Is the following information disclosed (if applicable): (GASBS No. 73, para. 65)			
a. The government's proportionate share (amount) of the collective total pension liability and, if the government has a special funding situation, (1) the portion of the nonemployer contributing entities' total proportionate share (amount) of the collective total pension liability that is associated with the government and (2) the total of the government's proportionate share (amount) of the collective total pension liability and the portion of the nonemployer contributing entities' total proportionate share of the collective total pension liability that is associated with the government?	---	---	---
b. The government's proportion (percentage) of the collective total pension liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
c. The measurement date of the collective total pension liability, the date of the actuarial valuation on which the collective total pension liability is based, and, if applicable, the fact that update procedures were used to roll forward the collective total pension liability to the measurement date?	---	---	---
d. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the collective total pension liability since the prior measurement date?	---	---	---
ii. Changes in benefit terms that affected measurement of the collective total pension liability since the prior measurement date?	---	---	---
iii. The nature of changes between the measurement date of the collective total pension liability and the government's reporting date that are expected to have a significant effect on the government's proportionate share of the collective total pension liability, and, if known, the amount of the expected related change in the government's proportionate share of the collective total pension liability?	---	---	---
e. The amount of pension expense recognized by the government in the reporting period?	---	---	---
f. The government's balances of deferred outflows of resources and deferred inflows of resources related to pensions, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the collective total pension liability?	---	---	---
ii. Changes in assumptions or other inputs?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
iii. Changes in the government's proportion and differences between (a) the amounts paid by the government for pensions as the benefits came due and (b) the government's proportionate share of the total of certain payments by all entities that make benefit payments?	---	---	---
iv. Amounts associated with transactions subsequent to the measurement date of the collective total pension liability?	---	---	---
g. A schedule that provides the following information:			
i. The net amount of the government's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the government's expense for each of the next five years and in the aggregate thereafter?	---	---	---
ii. The amount of the government's balance of deferred outflows of resources that will be included as a reduction of the collective total pension liability?	---	---	---
h. The amount of revenue recognized for the support provided by nonemployer contributing entities?	---	---	---
55. Is the following RSI presented separately for each defined benefit pension plan in which the government participates: (GASBS No. 73, para. 66)			
a. If the government does not have a special funding situation, a 10-year schedule presenting the following information, determined as of the measurement date of the collective total pension liability:			
i. The government's proportion (percentage) of the collective total pension liability?	---	---	---
ii. The government's proportionate share (amount) of the collective total pension liability?	---	---	---
iii. The government's covered-employee payroll?	---	---	---
iv. The government's proportionate share (amount) of the collective total pension liability as a percentage of the government's covered-employee payroll?	---	---	---
b. If the government has a special funding situation, a 10-year schedule presenting the following information, determined as of the measurement date of the collective total pension liability:			
i. The government's proportion (percentage) of the collective total pension liability?	---	---	---
ii. The government's proportionate share (amount) of the collective total pension liability?	---	---	---
iii. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective total pension liability that is associated with the government?	---	---	---
iv. The total of (2) and (3)?	---	---	---
v. The government's covered-employee payroll?	---	---	---
vi. The government's proportionate share (amount) of the collective total pension liability as a percentage of the government's covered-employee payroll?	---	---	---
56. Do notes to the RSI disclose the following: (GASBS No. 73, para. 67)			
a. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 , to pay related benefits?	---	---	---
b. Information about factors that significantly affect trends in the amounts reported (for example, changes of benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions)?	---	---	---
Defined Benefit Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 73)			✓
57. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total pension liability, is the following disclosed: (GASBS No. 73, para. 90)			
a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit pension plan?	---	---	---
b. Benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the pension formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes, including automatic COLAs, and ad hoc postemployment benefit changes, including ad hoc COLAs; and (5) the authority under which benefit terms are established or may be amended?	---	---	---
c. If applicable, that the plan is closed to new entrants?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
d. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	---	---	---
e. If pensions are provided through a pension plan administered through a trust that does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion the trust does not meet disclosed?	---	---	---
f. Identification of the authority under which requirements for the employer and nonemployer contributing entities to pay pensions as the benefits come due are established or may be amended?	---	---	---
g. The amount paid by the governmental nonemployer contributing entity for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
58. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total pension liability, is the following information about the collective total pension liability disclosed: (GASBS No. 73, para. 91)			
a. Significant assumptions and other inputs used to measure the collective total pension liability, including assumptions about inflation, salary changes, and ad hoc postemployment benefit changes (including ad hoc COLAs)?	---	---	---
b. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
c. The dates of experience studies on which significant assumptions are based?	---	---	---
d. For all significant assumptions, if different rates are assumed for different periods, information about what rates are applied to the different periods of the measurement?	---	---	---
e. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the collective total pension liability and the source of that rate?	---	---	---
ii. Measures of the governmental nonemployer contributing entity's proportionate share of the collective total pension liability calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 73, paragraph 31 , and (b) a discount rate that is one percentage point lower than that required by paragraph 31 ?	---	---	---
59. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total pension liability, is the following additional information disclosed: (GASBS No. 73, para. 92)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total pension liability, its proportion (percentage) of the collective total pension liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
b. The measurement date of the collective total pension liability, the date of the actuarial valuation on which the collective total pension liability is based, and, if applicable, the fact that update procedures were used to roll forward the collective total pension liability to the measurement date?	---	---	---
c. A brief description of changes in assumptions or other inputs that affected measurement of the collective total pension liability since the prior measurement date?	---	---	---
d. A brief description of changes in benefit terms that affected measurement of the collective total pension liability since the prior measurement date?	---	---	---
e. A brief description of the nature of changes between the measurement date of the collective total pension liability and the governmental nonemployer contributing entity's reporting date that are expected to have a significant effect on the governmental nonemployer contributing entity's proportionate share of the collective total pension liability, and, if known, the amount of the expected related change in the governmental nonemployer contributing entity's proportionate share of the collective total pension liability?	---	---	---
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation?	---	---	---
g. The governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the collective total pension liability?	---	---	---
ii. Changes in assumptions or other inputs?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
iii. Changes in the governmental nonemployer contributing entity's proportion and differences between (a) the amounts paid by the governmental nonemployer contributing entity for pensions as the benefits came due and (b) the governmental nonemployer contributing entity's proportionate share of the total of certain payments by all employers and nonemployer contributing entities?	---	---	---
iv. Amounts associated with transactions subsequent to the measurement date of the collective total pension liability?	---	---	---
h. A schedule presenting the following:			
i. The net amount of the governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the governmental nonemployer contributing entity's expense for each of the subsequent five years and in the aggregate thereafter?	---	---	---
ii. The amount of the governmental nonemployer contributing entity's balance of deferred outflows of resources that will be included as a reduction of the collective total pension liability?	---	---	---
60. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total pension liability, does RSI include a 10-year schedule with the following information presented separately for each defined benefit pension plan, determined as of the measurement date of the collective total pension liability: (GASBS No. 73, para. 93)			
a. The governmental nonemployer contributing entity's proportion (percentage) of the collective total pension liability?	---	---	---
b. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total pension liability?	---	---	---
61. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total pension liability, do notes to the RSI disclose the following: (GASBS No. 73, para. 94)			
a. The fact that no assets are accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 , to pay related benefits?	---	---	---
b. Information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions)?	---	---	---
62. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective net pension liability, are the following disclosed: (GASBS No. 73, para. 95)			
a. The name of the plan through which benefits are provided, identification of the PERS or other entity that administers the plan, and identification of the plan as a single-employer or multiple-employer pension plan?	---	---	---
b. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	---	---	---
c. If pensions are provided through a pension plan administered through a trust that does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion that the trust does not meet disclosed?	---	---	---
d. Identification of the authority under which requirements for the governmental nonemployer contributing entity to pay pensions as the benefits come due are established or may be amended?	---	---	---
e. The amount paid by the governmental nonemployer contributing entity for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
f. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total pension liability, its proportion (percentage) of the collective total pension liability, the basis on which its proportion was determined, and the change, if any, in its proportion since the prior measurement date?	---	---	---
g. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period and its balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation?	---	---	---
63. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective total pension liability, does RSI include a 10-year schedule presenting the governmental nonemployer contributing entity's proportionate share (amount) of the collective total pension liability? (GASBS No. 73, para. 96)	---	---	---
Defined Benefit Plans—Insured Benefits (GASBS No. 73)			✓
64. If the employer provides pensions through an insured plan, is the following information disclosed: (GASBS No. 73, para. 101)			

	Disclosure Made?		
	Yes	No	N/A
a. A brief description of the insured benefits, including the benefit provisions and the authority under which the benefit provisions are established or may be amended?	—	—	—
b. The fact that the obligation for the payment of benefits has been effectively transferred from the employer to one or more insurance companies?	—	—	—
c. Whether the employer retains an obligation for benefits in the event of the insurance company's insolvency?	—	—	—
d. The current-year pension expense/expenditure for the insured benefits?	—	—	—
Defined Contribution Plans—Disclosures in Employer Financial Statements (GASBS No. 73)			✓
65. Is the following information disclosed for each defined contribution plan to which the employer is required to contribute: (GASBS No. 73, para. 105)			
a. Name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a defined contribution pension plan?	—	—	—
b. A brief description of benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which benefit terms are established or may be amended?	—	—	—
c. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	—	—	—
d. If pensions are provided through a pension plan administered through a trust that does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion that the trust does not meet disclosed?	—	—	—
e. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay pensions as the benefits come due are established or may be amended?	—	—	—
f. The amount paid by the employer for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—
g. The amount of pension expense recognized by the employer in the reporting period?	—	—	—
h. The amount of forfeitures reflected in pension expense recognized by the employer in the reporting period?	—	—	—
i. The amount of the employer's liability outstanding at the end of the period, if applicable?	—	—	—
Defined Contribution Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 73)			✓
66. For each defined contribution pension plan to which a governmental nonemployer contributing entity is required to contribute a <i>substantial proportion</i> of the total contributions from the employer and nonemployer contributing entities, is the following disclosed: (GASBS No. 73, para. 111)			
a. Name of the plan, identification of the PERS or other entity that administers the pension plan, and identification of the plan as a defined contribution pension plan?	—	—	—
b. A brief description of benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which benefit terms are established or may be amended?	—	—	—
c. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	—	—	—
d. If pensions are provided through a pension plan administered through a trust that does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion that the trust does not meet disclosed?	—	—	—
e. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay pensions as the benefits come due are established or may be amended?	—	—	—
f. The amount paid by the governmental nonemployer contributing entity for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—
g. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation, the amount of forfeitures reflected in expense recognized by the governmental nonemployer contributing entity, and the proportion of the total pension expense for pensions provided through the pension plan that is represented by the governmental nonemployer contributing entity's expense?	—	—	—
h. The amount of the governmental nonemployer contributing entity's liability resulting from the special funding situation outstanding at the end of the period, if any?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
67. For each defined contribution pension plan to which a governmental nonemployer contributing entity is required to contribute a <i>less-than-substantial proportion</i> of the total contributions from the employer and noncontributing entities, is the following disclosed: (GASBS No. 73, para. 112)			
a. Name of the plan, identification of the PERS or other entity that administers the pension plan, and identification of the plan as a defined contribution pension plan?	---	---	---
b. The fact that there are no assets accumulated in a trust that meets the criteria in GASBS No. 73, paragraph 4 ?	---	---	---
c. If pensions are provided through a pension plan administered through a trust and that trust does not meet the criteria in GASBS No. 73, paragraph 4 , is each criterion that the trust does not meet disclosed?	---	---	---
d. Identification of the authority under which requirements for the governmental nonemployer contributing entities to pay pensions as the benefits come due are established or may be amended?	---	---	---
e. The amount paid by the governmental nonemployer contributing entity for pensions as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation and the proportion of the total pension expense for pensions provided through the pension plan that is represented by the governmental nonemployer contributing entity's expense?	---	---	---
g. The amount of the governmental nonemployer contributing entity's liability outstanding at the end of the period, if any?	---	---	---

PENSIONS—PLAN FINANCIAL STATEMENTS

NOTE: This section should be completed for a pension plan's financial statements, that is, for the reporting requirements of *GASBS No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans* (link) , or *GASBS No. 67, Reporting for Pension Plans—an Amendment of GASB Statement No. 25* (link) (as amended by *GASBS No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (link)). GASBS No. 67 applies to plans that are administered through trusts or similar arrangements that meet certain specific criteria. GASBS No. 73 applies when pensions are not administered through trusts or similar arrangements that meet the specified criteria (i.e., pensions not within the scope of GASBS No. 68). GASBS No. 73 has multiple effective dates. It amends certain provisions of GASBS Nos. 67 and 68 effective for fiscal years beginning after June 15, 2015. For pensions not within the scope of GASBS No. 68 , it supersedes all remaining requirements in GASBS No. 27 effective for fiscal years beginning after June 15, 2016; requirements that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. It also supersedes GASBS No. 25, paragraphs 2–7 , 9 , 12–40 , and 43–45 , and GASBS No. 50, paragraphs 4 and 6–10 , for fiscal years beginning after June 15, 2016. (See Chapter 8 .)

Questions 1–16 should be answered for plans that are not covered in the scope of GASBS No. 67 , or that have not yet implemented GASBS No. 73 . If GASBS No. 67 is applicable, Questions 17–24 should be answered.

Do not use this section for the employer's or nonemployer contributing entity's financial statements. Instead, the section **PENSIONS—EMPLOYER AND NONEMPLOYER CONTRIBUTING ENTITY FINANCIAL STATEMENTS** should be completed for the employer's and nonemployer contributing entity's reporting requirements in GASBS No. 27 , 68 , or 73 .

Defined Benefit Plans—Disclosures in Separately Issued Plan Financial Statements (GASBS No. 25)

1. Do the financial statements include a statement of plan net position and a statement of changes in plan net position? (GASBS No. 25, para. 19 ; and GASBS No. 63, para. 8 and Appendix D)	---	---	---
2. Does the statement of plan net position disclose the following: (GASBS No. 25, paras. 21 and 27 ; and GASBS No. 63, paras. 7–8 and Appendix D)			
a. Major categories of assets held (for example, cash and cash equivalents, receivables, investments, and assets used in plan operations)?	---	---	---
b. Principal components of the receivables and investments categories?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
c. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for pension benefits"?	—	—	—
3. Does the statement of changes in plan net position disclose the following: (GASBS No. 25, paras. 29 and 30 ; and GASBS No. 63, para. 8 and Appendix D)			
a. Contributions from the employer(s)?	—	—	—
b. Contributions from plan members, including those transmitted by the employer(s)?	—	—	—
c. Contributions from sources other than the employer(s) and plan members (for example, state government contributions to a local government plan)?	—	—	—
d. Net investment income, including (1) the net appreciation (depreciation) in the fair value of plan investments; (2) interest income, dividend income, and other income not included in (1); and (3) total investment expense, separately displayed, including investment management and custodial fees and all other significant investment-related costs?	—	—	—
4. Is a description of the plan disclosed, including: (GASBS No. 25, para. 32)			
a. Identification of the plan as a single-employer, agent multiple-employer, or cost-sharing multiple-employer defined benefit pension plan and (1) the number of participating employers and (2) other contributing entities?	—	—	—
b. The following disclosures about participants:			
i. Classes of employees covered and the current membership?	—	—	—
ii. Number of retirees and beneficiaries currently receiving benefits?	—	—	—
iii. Terminated members entitled to, but not yet receiving, benefits?	—	—	—
iv. Current active members?	—	—	—
v. If applicable, the fact that the plan is closed to new entrants?	—	—	—
c. The following description of benefits provided:			
i. Types of benefits?	—	—	—
ii. Provisions or policies with respect to automatic and ad hoc postretirement benefit increases?	—	—	—
iii. Authority under which benefit provisions are established or may be amended?	—	—	—
5. Do the disclosures include a summary of significant accounting policies, including: (GASBS No. 25, para. 32 ; GASBS No. 50, para. 4 ; and GASBS No. 72, para. 81)			
a. Basis of accounting, including policy with respect to financial statement recognition of contributions, benefits paid, and refunds paid?	—	—	—
b. If GASBS No. 72 has not been implemented, a brief description of how the fair value of investments is determined, including the methods and significant assumptions used to estimate the fair value, if the fair value is based on other than quoted market prices?	—	—	—
c. If GASBS No. 72 has been implemented, the following for each type of asset or liability measured at fair value:			
i. For recurring and nonrecurring fair value measurements, the fair value measurement at the end of the period; the level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3); a description of the valuation techniques used in the measurement; and, if applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	—	—	—
ii. For nonrecurring fair value measurements, the reason(s) for the measurement?	—	—	—
6. Do disclosures about contributions and reserves include the following: (GASBS No. 25, para. 32 ; GASBS No. 50, para. 4 ; and GASBS No. 63, para. 8 and Appendix D)			
a. Authority under which obligations to contribute to the plan by plan members, employer(s), and other contributing entities are established or may be amended?	—	—	—
b. Funding policy, including:			
i. How contributions of the plan members, employer(s), and other contributing entities are determined?	—	—	—
ii. How costs to administer the plan are financed?	—	—	—
iii. Legal or contractual maximum contribution rates, if applicable?	—	—	—
c. Required contribution rates of active plan members in accordance with the funding policy?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
d. A brief description of the terms of any long-term contracts for contributions and disclosure of the amounts outstanding at the reporting date?	—	—	—
e. Disclosures about reserves and designations, including:			
i. Balances in the plan's legally required reserves at the reporting date?	—	—	—
ii. Amounts of net position designated by the plan's governing body for specific purposes, captioned as "Designations"?	—	—	—
iii. A brief description of the purpose of each reserve or designation and whether reserves are fully funded?	—	—	—
7. Do disclosures about the funded status and funding progress of the plan include the following: (GASBS No. 50, para. 4)			
a. Information about the funded status and funding progress of the plan as of the most recent valuation date, including the:			
i. Actuarial valuation date?	—	—	—
ii. Actuarial value of assets?	—	—	—
iii. Actuarial accrued liability?	—	—	—
iv. Total unfunded actuarial accrued liability?	—	—	—
v. Actuarial value of assets as a percentage of the actuarial accrued liability (funded ratio)?	—	—	—
vi. Annual covered payroll?	—	—	—
vii. Ratio of the unfunded actuarial liability to annual covered payroll?	—	—	—
b. Information about actuarial methods and assumptions used in valuations on which information about the ARC, funded status, and funding progress is based, including:			
i. Disclosure that the required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits?	—	—	—
ii. Disclosure that the projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations?	—	—	—
iii. Identification of the actuarial methods and significant assumptions used to determine the ARC for the current year and the information in 14a, including the:			
1) Actuarial cost method?	—	—	—
2) Methods used to determine the actuarial value of assets?	—	—	—
3) Assumptions with respect to the inflation rate, investment return (i.e., discount rate), projected salary increases, and postretirement benefits increases, and, if the economic assumptions contemplate different rates for successive years (year-based or select and ultimate rates), disclosure of the initial and ultimate rates?	—	—	—
4) Amortization method (level dollar or level percentage of projected payroll) and the amortization period for the most recent actuarial valuation and whether the period is open or closed?	—	—	—
5) For plans using the aggregate actuarial cost method, disclosure that because the method does not identify or separately amortize unfunded actuarial accrued liabilities, information about funded status and funding progress was prepared using the entry age actuarial cost method for that purpose and is intended to serve as a surrogate for the funded status and funding progress of the plan? (GASBS No. 50, para. 6)	—	—	—
8. Are investments (other than those explicitly guaranteed or issued by the U.S. government or those invested in mutual funds, external investment pools or other pooled investments) in any one issuer that represent 5% or more of plan net position disclosed by amount and issuer? (GASBS No. 40, para. 12 ; and GASBS No. 63, para. 8 and Appendix D)	—	—	—
9. If the notes include the optional disclosure of realized gains and losses, does the disclosure include a statement that: (GASBS No. 25, para. 29, footnote 10 (link))			
a. The calculation of realized gains and losses is independent of the calculation of net appreciation (depreciation) in the fair value of plan investments?	—	—	—
b. Unrealized gains and losses on investments sold in the current year that had been held for more than one year were included in net appreciation (depreciation) reported in the prior year(s) and the current year?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
10. Are the following schedules included in the required supplementary information: (GASBS No. 25, paras. 33 , 37 , 38 , and 39 and GASBS No. 50, para. 6)			
a. Schedule of funding progress?	---	---	---
b. Schedule of employer contributions?	---	---	---
11. Does the schedule of funding progress include information about the funding progress of each plan for each of the past six consecutive years of the plan, including at a minimum, the: (GASBS No. 50, para. 6)			
a. Actuarial valuation date?	---	---	---
b. Actuarial value of plan assets?	---	---	---
c. Actuarial accrued liability?	---	---	---
d. Total unfunded actuarial accrued liability?	---	---	---
e. Actuarial value of assets as a percentage of the actuarial accrued liability (funded ratio)?	---	---	---
f. Annual covered payroll?	---	---	---
g. Ratio of the unfunded actuarial liability to annual covered payroll?	---	---	---
12. Does the schedule of employer contributions include the following information for each of the past six consecutive years of the plan, at a minimum: (GASBS No. 25, para. 38 ; and GASBS No. 63, para. 8 and Appendix D)			
a. The dollar amount of the ARC applicable to that year?	---	---	---
b. The percentage of the ARC that was recognized in the plan's statement of changes in plan net position for that year as contributions from the employer(s)?	---	---	---
13. Are the schedules of required supplementary information accompanied by disclosure of factors that significantly affect the identification of trends in the amounts reported, such as changes in benefits provided, the size and composition of the employee group(s) covered by the plan, or the actuarial methods and assumptions used? (GASBS No. 25, para. 40)	---	---	---
Defined Contribution Plans—Disclosures in Separately Issued Plan Financial Statements (GASBS No. 25)			☑
14. Is a description of the plan disclosed, including: (GASBS No. 25, para. 41)			
a. Identification of the plan as a defined contribution plan and the number of employers and other contributing entities?	---	---	---
b. Classes of employees covered and total current membership?	---	---	---
c. A brief description of the plan provisions and authority under which they are established or may be amended?	---	---	---
d. Contribution requirements of plan members, employer(s), and other contributing entities and the authority under which the requirements are established or amended?	---	---	---
15. Do the disclosures include a summary of significant accounting policies, including: (GASBS No. 25, para. 41 ; GASBS No. 50, para. 5 ; and GASBS No. 72, para. 81)			
a. Basis of accounting?	---	---	---
b. Fair value of plan assets (unless plan assets are reported at fair value)?	---	---	---
c. If GASBS No. 72 has not been implemented, a brief description of how the fair value of investments is determined, including the methods and significant assumptions used to estimate the fair value, if the fair value is based on other than quoted market prices?	---	---	---
d. If GASBS No. 72 has been implemented, the following for each type of asset or liability measured at fair value:			
i. For recurring and nonrecurring fair value measurements, the fair value measurement at the end of the period; the level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3); a description of the valuation techniques used in the measurement; and, if applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	---	---	---
ii. For nonrecurring fair value measurements, the reason(s) for the measurement?	---	---	---
16. Are investments (other than those explicitly guaranteed or issued by the U.S. government or those invested in mutual funds, external investment pools or other pooled investments) in any one issuer that represent 5% or more of plan net position disclosed by amount and issuer? (GASBS No. 40, para. 13 ; and GASBS No. 63, para. 8 and Appendix D)	---	---	---

	Disclosure Made?		
	Yes	No	N/A
Defined Benefit Plans—Disclosures in Separately Issued Plan Financial Statements (GASBS No. 67)			
✓			
17. Do the plan's financial statements include the following: (GASBS No. 67, para. 14)			
a. A statement of fiduciary net position, which includes information about assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position, as applicable, as of the end of the plan's reporting period?	—	—	—
b. A statement of changes in fiduciary net position, which includes information about the additions to, deductions from, and net increase (or decrease) in fiduciary net position for the plan's reporting period?	—	—	—
18. Is a description of the plan disclosed in the notes to the financial statements, including the following: (GASBS No. 67, para. 30)			
a. The name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing pension plan?	—	—	—
b. The number of participating employers (if the plan is a multiple-employer plan) and the number of nonemployer contributing entities, if any?	—	—	—
c. Information regarding the plan's board and its composition (for example, the number of trustees by source of selection or the types of constituency or credentials applicable to selection)?	—	—	—
d. Classes of plan members covered and the number of plan members, separately identifying numbers of the following:			
i. Inactive plan members (or their beneficiaries) currently receiving benefits?	—	—	—
ii. Inactive plan members entitled to but not yet receiving benefits?	—	—	—
iii. Active plan members?	—	—	—
e. If applicable, that the plan is closed to new entrants?	—	—	—
f. The authority under which benefit terms are established or may be amended and the types of benefits provided through the plan?	—	—	—
g. If the plan or the entity that administers it has the authority to establish or amend benefit terms, a brief description of the benefit terms, including the key elements of the pension formulas and the terms or policies, if any, with respect to automatic postemployment benefit changes, including automatic cost-of-living adjustments (automatic COLAs), and ad hoc postemployment benefit changes, including ad hoc cost-of-living adjustments (ad hoc COLAs)?	—	—	—
h. Contribution requirements, including (1) identification of the authority under which contribution requirements of employers, nonemployer contributing entities, if any, and plan members are established or may be amended; and (2) the contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period?	—	—	—
i. If the plan or the entity that administers it has the authority to establish or amend contribution requirements, the basis for determining contributions (for example, statute, contract, an actuarial basis, or some other manner)?	—	—	—
19. Is the following additional information disclosed in the notes to the financial statements: (GASBS No. 67, para. 30 ; and GASBS No. 72, para. 81)			
a. Information about plan investments, including the following:			
i. Investment policies, including (1) procedures and authority for establishing and amending investment policy decisions, (2) policies pertaining to asset allocation, and (3) significant investment policy changes during the reporting period?	—	—	—
ii. If GASBS No. 72 has not been implemented, a brief description of how the fair value of investments is determined, including the methods and significant assumptions used to estimate the fair value of investments if that fair value is based on other than quoted market prices?	—	—	—
iii. If GASBS No. 72 has been implemented, for recurring and nonrecurring fair value measurements, the fair value measurement at the end of the period; the level of the fair value hierarchy within which the measurements are categorized in their entirety (Level 1, Level 2, or Level 3); a description of the valuation techniques used in the measurement; and, if applicable, any changes in the valuation techniques used that have a significant impact on the results and the reasons for such changes?	—	—	—
iv. If GASBS No. 72 has been implemented, for nonrecurring fair value measurements, the reason(s) for the measurement?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
v. Identification of investments (other than those issued or explicitly guaranteed by the U.S. government) in any one organization that represent 5% or more of the plan's fiduciary net position?	—	—	—
vi. The annual money-weighted rate of return on plan investments (calculated as the internal rate of return on plan investments, net of plan investment expense) and an explanation that a money-weighted rate of return expresses investment performance, net of pension plan investment expense, adjusted for the changing amounts actually invested?	—	—	—
b. For plan receivables, the terms of any long-term contracts for contributions to the plan between (1) an employer or nonemployer contributing entity and (2) the plan, and the balances outstanding on any such long-term contracts at the end of the plan's reporting period?	—	—	—
c. For allocated insurance contracts excluded from plan assets, the following information:			
i. The amount reported in benefit payments in the current period that is attributable to the purchase of allocated insurance contracts?	—	—	—
ii. A brief description of the pensions for which allocated insurance contracts were purchased in the current period?	—	—	—
iii. The fact that the obligation for the payment of benefits covered by allocated insurance contracts has been transferred to one or more insurance companies?	—	—	—
d. For plan reserves, the following information:			
i. A description of the policy related to plan reserves?	—	—	—
ii. The authority under which the policy was established and may be amended?	—	—	—
iii. The purposes for and conditions under which the reserves are required or permitted to be used?	—	—	—
iv. The balances of the reserves?	—	—	—
e. For plans with deferred retirement option program (DROP) balances, a description of the DROP terms and the balance of the amounts held by the plan pursuant to the DROP?	—	—	—
20. For single-employer and cost-sharing plans, is information about the net pension liability (measured as of the plan's most recent fiscal year end) disclosed, including: (GASBS No. 67, para. 31)			
a. The following components of the liability of employers and nonemployer contributing entities to plan members for benefits provided through the plan (net pension liability):			
i. The total pension liability?	—	—	—
ii. The plan's fiduciary net position?	—	—	—
iii. The net pension liability?	—	—	—
iv. The plan's fiduciary net position as a percentage of the total pension liability?	—	—	—
b. Significant assumptions and other inputs used to measure the total pension liability, including assumptions about inflation, salary changes, and ad hoc postemployment benefit changes (including ad hoc COLAs)?	—	—	—
c. The source of mortality assumptions (for example, the published tables on which the assumption is based or that the assumptions are based on a study of the experience of the covered group)?	—	—	—
d. The dates of experience studies on which significant assumptions are based?	—	—	—
e. If different rates are assumed for different periods, information about what rates are applied to the different periods of the measurement?	—	—	—
f. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the total pension liability and the change in the discount rate since the plan's prior fiscal year end, if any?	—	—	—
ii. Assumptions made about projected cash flows into and out of the plan, such as contributions from employers, nonemployer contributing entities, and plan members?	—	—	—
iii. The long-term expected rate of return on plan investments and a brief description of how it was determined, including significant methods and assumptions used for that purpose?	—	—	—
iv. If the discount rate incorporates a municipal bond rate, the municipal bond rate used and the source of that rate?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
v. The periods of projected benefit payments to which the long-term expected rate of return and, if used, the municipal bond rate were applied to determine the discount rate?	---	---	---
vi. The assumed asset allocation of the plan's portfolio, the long-term expected real rate of return for each major asset class, and whether the expected rates of return are presented as arithmetic or geometric means, if not otherwise disclosed?	---	---	---
vii. Measures of the net pension liability calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 67, paragraph 40 , and (b) a discount rate that is one percentage point lower than that required by paragraph 40?	---	---	---
g. The date of the actuarial valuation on which the total pension liability is based and, if applicable, that update procedures were used to roll forward the total pension liability to the plan's fiscal year end?	---	---	---
21. For single-employer and cost-sharing plans, is the following RSI, measured as of the plan's most recent fiscal year end, presented: (GASBS No. 67, para. 32 ; and GASBS No. 73, para. 119)			
a. A 10-year schedule of changes in the net pension liability presenting (1) the beginning and ending balances of the total pension liability, the plan's fiduciary net position, and the net pension liability for each year, and (2) the effects on those items during the year of the following, as applicable:			
i. Service cost?	---	---	---
ii. Interest on the total pension liability?	---	---	---
iii. Changes of benefit terms?	---	---	---
iv. Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability?	---	---	---
v. Changes in assumptions about future economic or demographic factors or of other inputs?	---	---	---
vi. Contributions from employers?	---	---	---
vii. Contributions from nonemployer contributing entities?	---	---	---
viii. Contributions from plan members?	---	---	---
ix. Plan net investment income?	---	---	---
x. Benefit payments, including refunds of plan member contributions?	---	---	---
xi. Plan administrative expense?	---	---	---
xii. Other changes, separately identified if individually significant?	---	---	---
b. A 10-year schedule presenting the following for each year:			
i. The total pension liability?	---	---	---
ii. The plan's fiduciary net position?	---	---	---
iii. The net pension liability?	---	---	---
iv. The plan's fiduciary net position as a percentage of the total pension liability?	---	---	---
v. The covered-employee payroll?	---	---	---
vi. The net pension liability as a percentage of covered-employee payroll?	---	---	---
c. If an actuarially determined contribution is calculated for employers or nonemployer contributing entities, a 10-year schedule presenting the following and identifying whether the information relates to the employers, nonemployer contributing entities, or both:			
i. If GASBS No. 73 has not been implemented, the actuarially determined contributions of employers or nonemployer contributing entities or, for cost-sharing plans, the contractually required contribution of employers or nonemployer contributing entities, if different, (both excluding amounts, if any, to separately finance specific liabilities of an individual employer or nonemployer contributing entity to the plan)?	---	---	---
ii. If GASBS No. 73 has been implemented, the actuarially determined contributions of employers or nonemployer contributing entities or, for cost-sharing plans, the contractually required contribution of employers or nonemployer contributing entities, if different (both excluding amounts, if any, associated with payables to the pension plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of an individual employer or nonemployer contributing entity, as applicable, to the plan)?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
iii. The amount of contributions recognized during the fiscal year by the plan in relation to the actuarially determined contribution (including only amounts recognized as additions to the plan's fiduciary net position that resulted from cash contributions and contributions recognized as current receivables)?	---	---	---
iv. The difference between the actuarially determined contribution and the amount of contributions recognized by the plan in relation to the actuarially determined contribution?	---	---	---
v. The covered-employee payroll?	---	---	---
vi. The amounts of contributions recognized by the plan in relation to the actuarially determined contribution as a percentage of covered-employee payroll?	---	---	---
d. A 10-year schedule presenting for each fiscal year the annual money-weighted rate of return on pension plan investments?	---	---	---
22. For agent pension plans, is a 10-year schedule presenting for each fiscal year the annual money-weighted rate of return on plan investments presented in RSI? (GASBS No. 67, para. 33)	---	---	---
23. Do notes to the RSI disclose the following information: (GASBS No. 67, para. 34)			
a. Significant methods and assumptions used in calculating the actuarially determined contributions, if any?	---	---	---
b. For each schedule presented in RSI, factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the assumptions used)?	---	---	---
Defined Contribution Plans—Disclosures in Separately Issued Plan Financial Statements (GASBS No. 67)			✓
24. Is the following information about the plan disclosed in the notes to the plan financial statements: (GASBS No. 67, para. 47)			
a. Identification of the plan as a defined contribution pension plan?	---	---	---
b. Classes of plan members covered, the number of plan members, participating employers (if the plan is a multiple-employer plan) and any nonemployer contributing entities?	---	---	---
c. The authority under which the plan is established or may be amended?	---	---	---
PLEDGES OR SALES OF FUTURE REVENUES			✓
NOTE: The disclosures in Question 1 are not required for legally separate entities that report as separate stand-alone business-type activities whose operations are financed primarily by a single revenue source.			
1. For each period for which secured debt remains outstanding, has the pledging government disclosed the following information about the specific revenues pledged: (GASBS No. 48, para. 21 and GASB Cod. Sec. 2300.128)			
a. The specific revenue pledged and the approximate amount of the pledge? (The approximate amount generally is equal to remaining principal and interest payments on the debt.)	---	---	---
b. The identity of and the general purpose for which the secured debt was issued?	---	---	---
c. The period during which the pledged revenue will not be available for other purposes?	---	---	---
d. The ratio of the pledged amount to the total for that specific revenue, if estimable?	---	---	---
e. A comparison of pledged revenues recognized during the period to the principal and interest payments made during the period for the debt directly or indirectly secured by pledged revenues?	---	---	---
2. In the year that the government sells future revenue streams, has the government disclosed the following information about the specific revenues sold: (GASBS No. 48, para. 22 and GASB Cod. Sec. 2300.129)			
a. The identity of the specific revenues sold, including the approximate amount, and the significant assumptions used to determine that amount?	---	---	---
b. The period to which the sale applies?	---	---	---
c. The ratio of the sold amount to the total for that specific revenue, if estimable (i.e., the proportion of the specific revenue stream that has been sold)?	---	---	---
d. A comparison of the amount received and the present value of the future revenues sold, and the significant assumptions used to determine that present value?	---	---	---

Disclosure Made?
Yes No N/A

POLLUTION REMEDIATION OBLIGATIONS

✓

- | | | | |
|--|---|---|---|
| 1. For recognized pollution remediation liabilities, has the government disclosed the following: (GASBS No. 49, para. 25 and GASB Cod. Sec. P40.123) | | | |
| a. The nature and source of pollution remediation obligations (for example, federal, state, or local laws or regulations)? | — | — | — |
| b. The amount of the estimated liability (if not apparent from the financial statements)? | — | — | — |
| c. The methods and assumptions used to estimate the liability? | — | — | — |
| d. The potential for the estimated liability to change due to factors such as price increases or decreases, changes in technology, or changes in applicable laws or regulations? | — | — | — |
| 2. Has the government disclosed the amount of estimated recoveries reducing the pollution remediation liability? (GASBS No. 49, para. 25 and GASB Cod. Sec. P40.123) | — | — | — |
| 3. For pollution remediation liabilities, or portions thereof, that are not yet recognized because they are not reasonably estimable, has the government disclosed a general description of the nature of the pollution remediation activities? (GASBS No. 49, para. 26 and GASB Cod. Sec. P40.124) | — | — | — |

POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—EMPLOYER AND NONEMPLOYER CONTRIBUTING ENTITY FINANCIAL STATEMENTS

NOTE: This section should be completed for the financial statements of employers and nonemployer contributing entities; that is, for the reporting requirements of *GASBS No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (link) , or *GASBS No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (link) . GASBS No. 75 supersedes GASBS No. 45 effective for financial statements for fiscal years beginning after June 15, 2017, with earlier implementation encouraged.

Questions 1–18 should be answered if GASBS No. 75 has not been implemented. If GASBS No. 75 has been implemented, Questions 19–63 should be answered.

Do not use this section for financial statements issued by OPEB plans. Instead, the section **POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS** should be completed for the reporting requirements in *GASBS No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (link) , or *GASBS No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (link) .

Defined Benefit OPEB Plans—Disclosures in Employer Financial Statements (GASBS No. 45)

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NOTE: An employer is required to make the disclosures discussed in Questions 1 through 9, as appropriate for each plan to which it contributes. This does not require separate notes for each plan; rather, information should be presented in a way that avoids unnecessary duplication.

- | | | | |
|---|---|---|---|
| 1. Is a description of the plan disclosed, including: (GASBS No. 45, para. 24) | | | |
| a. The name of the plan, identification of the public employee retirement system (PERS) or other entity that administers the plan, and identification of the plan as a single-employer, agent multiple-employer, or cost-sharing multiple-employer defined benefit OPEB plan? | ✓ | — | — |
| b. A brief description of the types of benefits provided and the authority under which benefit provisions are established or may be amended? | ✓ | — | — |
| c. Whether the OPEB plan issues a stand-alone financial report or is included in the report of a PERS or another entity and, if so, how to obtain a report? | ✓ | — | — |
| 2. Is information regarding funding policy disclosed, including: (GASBS No. 45, para. 24) | | | |
| a. Authority under which obligations of the plan members, employer(s), and other contributing entities (i.e., state contributions to local government plans) to contribute to the plan are established or may be amended? | ✓ | — | — |
| b. Required contribution rate(s) of plan members (for example, expressed as a rate/amount per member or as a percentage of covered payroll)? | ✓ | — | — |
| c. Required contribution rate(s) of the employer in accordance with the funding policy, in dollars or as a percentage of current-year covered payroll, and, if applicable, legal or contractual maximum contribution rates? | ✓ | — | — |

	Disclosure Made?		
	Yes	No	N/A
i. For single-employer and agent multiple-employer plans, if the required contribution rate differs significantly from the Annual Required Contribution (ARC), how the rate is determined (i.e., by statute or contract, or if the plan is financed on a pay-as-you-go basis)?	✓	—	—
ii. For cost-sharing multiple-employer plans, the required contributions in dollars and the percentage of that amount contributed for the current year and each of the preceding two years and how the rate is determined (i.e., by statute or contract, or if the plan is financed on a pay-as-you-go basis)?	—	—	✓
3. If the governmental entity participates in a single-employer or agent multiple-employer plan, in addition to the disclosures in Questions 1 and 2, do the footnotes disclose: (GASBS No. 45, para. 25)			
a. Annual OPEB cost and the dollar amount of contributions made for the current year?	✓	—	—
b. If the employer has a net OPEB obligation:			
i. The components of annual OPEB cost (i.e., ARC, interest on the net OPEB obligation, and the adjustment to the ARC)?	✓	—	—
ii. The net OPEB obligation at the end of the year and the increase or decrease in the net OPEB obligation?	✓	—	—
c. For the current year and each of the preceding two years, annual OPEB cost, percentage of annual OPEB cost contributed, and the net OPEB obligation at the end of the year?	✓	—	—
d. Information about the funded status of the plan as of the most recent valuation date, including the actuarial valuation date, the actuarial value of plan assets, the actuarial accrued liability, the total unfunded actuarial liability (or funding excess), the actuarial value of assets as a percentage of the actuarial accrued liability, the annual covered payroll, and the ratio of the unfunded actuarial liability (or funding excess) to annual covered payroll? (For employers that meet the criteria and elect to use the alternative measurement method, see Question 7.)	✓	—	—
e. Information about actuarial methods and assumptions used in valuations on which reported information about the ARC, annual OPEB cost, and the funded status and funding progress of OPEB plans is based, including:			
i. Disclosure that actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and that actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future?	✓	—	—
ii. Disclosure that the required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits?	✓	—	—
iii. Disclosure that projections of benefits are based on the types of benefits provided under the substantive plan at the time of each valuation and on the pattern of sharing of benefit costs between the employer and plan members to that point, and, if applicable, the disclosure that the projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future?	✓	—	—
iv. Disclosure that actuarial calculations reflect a long-term perspective, and, if applicable, disclosure that, consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets?	✓	—	—
v. Identification of the actuarial methods and significant assumptions used to determine the ARC for the current year and the information required by Question 3d, including:			
1) Actuarial cost method?	✓	—	—
2) Method(s) used to determine the actuarial value of assets?	✓	—	—
3) Assumptions with respect to the inflation rate, investment return (including the method used to determine a blended rate for a partially funded plan, if applicable), postretirement benefit increases if applicable, projected salary increases if relevant to determination of the level of benefits, and, for postemployment healthcare plans, the healthcare cost trend rate [if the economic assumptions contemplate different rates for successive years (year-based or select and ultimate rates), the rates that should be disclosed are the initial and ultimate rates]?	✓	—	—

	Disclosure Made?		
	Yes	No	N/A
4) Amortization method (level dollar or level percentage of projected payroll) and the amortization period (equivalent single amortization period, for plans that use multiple periods) for the most recent actuarial valuation and whether the period is closed or open?	✓	—	—
5) For employers using the aggregate actuarial cost method, disclosure that because the method does not identify or separately amortize unfunded actuarial liabilities, information about funded status and funding progress has been prepared using the entry age actuarial cost method for that purpose, and that the information presented is intended to approximate the funding progress of the plan?	✓	—	—
4. If the governmental entity participates in a single-employer or agent multiple-employer plan, is the following information, as of the most recent actuarial valuation and the two preceding valuations, included as required supplementary information in the financial statements: (GASBS No. 45, para. 26 and 27)			
a. Information about the funding progress of the plan, including each of the elements of information listed in Question 3.d for each valuation?	✓	—	—
b. Factors that significantly affect the identification of trends in the amounts reported, such as changes in benefits provisions, the size or composition of the employee group(s) covered by the plan, or the actuarial methods and assumptions used (Prior year amounts should not be restated)?	✓	—	—
5. If the employer participates in a cost-sharing plan that does not issue and make publicly available a stand-alone plan financial report prepared in accordance with GASBS No. 43 (and is not also included in a PERS report or a report of another entity), does the cost-sharing employer: (GASBS No. 45, para. 27)			
a. Present as required supplementary information the schedules of funding progress, employer contributions, and related notes for the plan prepared in accordance with GASBS No. 43 ?	—	—	✓
b. Disclose that the information presented relates to the cost-sharing plan as a whole (of which the employer is just a participant) and present information relative to understanding the scale of the information as it relates to the employer?	—	—	✓
6. For an insured defined benefit OPEB plan, in which an insurance company has unconditionally assumed the legal obligation to pay the OPEB benefits defined in the employer government's OPEB plan, do the notes to the employer government's financial statements disclose: (GASBS No. 45, para. 28)			
a. A description of the insured benefit, including the authority under which benefit provisions are established or may be amended?	—	—	✓
b. The fact that the obligation for payment of benefits has been effectively transferred from the employer to one or more insurance companies?	—	—	✓
c. Whether the employer has guaranteed benefits in the event the insurance company becomes insolvent?	—	—	✓
d. The current-year OPEB expense/expenditure and contributions or premiums paid?	—	—	✓
7. If the government has fewer than 100 plan members, meets the requirements to use the alternative measurement method, and elects to do so, does it disclose that it is using the alternative measurement method and disclose the source or basis of all significant assumptions or methods used, including general considerations, expected point at which benefits begin, marital and dependency status, mortality, turnover, healthcare cost trend rate, use of health insurance premiums, coverage options, and use of grouping? (GASBS No. 45, para. 34)	—	—	✓
8. For a government participating in a single-employer or agent multiple-employer defined benefit OPEB plan that elects to retroactively apply GASBS No. 45 , does the government disclose the calculation period used in determining the net OPEB obligation (asset)? (GASBS No. 45, para. 37)	—	—	✓
9. If the government is legally responsible for the contributions to an OPEB plan even though it is not the employer (for example, a state funding an OPEB plan for local school district teachers), does it comply with all of the reporting guidance of GASBS No. 45 , including note disclosures and required supplementary information? (GASBS No. 45, para. 32)	—	—	✓
Defined Benefit OPEB Plans—Single-employer Plan Included as a Trust or Agency Fund in the Employer Basic Financial Statements (GASBS No. 45)			✓
10. If the employer includes a single-employer OPEB plan in its reporting entity as a trust or agency fund, is there a single set of disclosures representing a combination of the disclosures required at Questions 1–9 in this section and Questions 1–11 in POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS that avoids unnecessary duplication of similar information? (GASBS No. 45, para. 24, footnote 19 (link))	—	—	—

	Disclosure Made?		
	Yes	No	N/A
11. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for OPEB"? (GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. Po50.121)	—	—	—
12. Do the financial statements of the employer disclose the availability of the stand-alone plan report and the information required for a schedule of funding progress for the three most recent actuarial valuations? (GASBS No. 43, para. 32)	—	—	—
13. If the employer includes a single-employer OPEB plan in its reporting entity as a trust fund and separate financial statements are not publicly available in a stand-alone report, are both the schedule of funding progress and schedule of employer contributions, including all of the required information at Questions 9–10 in POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS, included in the employer's financial statements, footnotes, or required supplementary information? (GASBS No. 43, para. 32)	—	—	—
Defined Benefit OPEB Plans—Multiple-employer Plan Included as a Trust or Agency Fund in the Employer's Basic Financial Statements (GASBS No. 45)			✓
14. If the employer includes an agent multiple-employer or cost-sharing multiple-employer PERS in its reporting entity as a trust or agency fund, is there a single set of disclosures representing a combination of the disclosures required at Questions 1–9 in this section and Questions 1–11 in POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS that avoids unnecessary duplication of similar information? (GASBS No. 45, para. 24, footnote 19 (link))	—	—	—
15. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for OPEB"? (GASBS No. 63, paras. 7–8 and Appendix D , and GASB Cod. Sec. Po50.121)	—	—	—
16. When a plan's financial statements are included in an employer's financial report (as a trust or agency fund) and the employer elects not to present the required supplementary information in the employer's financial report (see Questions 9–10 in POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS), do the notes to the financial statements of the employer disclose the availability and how to obtain the stand-alone plan report? (GASBS No. 43, para. 30)	—	—	—
Defined Contribution OPEB Plans—Disclosures in Employer Basic Financial Statements (GASBS No. 45)			✓
17. Is the following information disclosed for each defined contribution plan to which the employer contributes: (GASBS No. 45, para. 31)			
a. Name of the plan, identification of the PERS or other entity that administers the plan, and identification of the plan as a defined contribution plan?	—	—	—
b. A brief description of the plan provisions and the authority under which they are established or may be amended?	—	—	—
c. Contribution requirements (such as contribution rate in dollars or as a percentage of salary) of the plan members, employer, and other contributing entities and the authority under which requirements are established or may be amended?	—	—	—
d. Contributions actually made by plan members and the employer?	—	—	—
Defined Contribution OPEB Plans—Included as a Trust or Agency Fund in Employer Basic Financial Statements (GASBS No. 45)			✓
18. If the employer includes a multiple-employer OPEB plan in its reporting entity as a trust or agency fund, is there a single set of disclosures representing a combination of the disclosures required at Question 17 in this section and Questions 12–14 in POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS that avoids unnecessary duplication of similar information? (GASBS No. 45, para. 24, footnote 19 (link))	—	—	—
Defined Benefit OPEB Plans—Disclosures in Employer Financial Statements (GASBS No. 75)			✓
19. If, on an ongoing basis, all assets accumulated in a defined benefit OPEB plan that is administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , for the payment of benefits may legally be used to pay benefits (including refunds of employee contributions) to any of the employees, are the total assets reported as assets of one defined benefit OPEB plan even if (a) administrative policy requires that separate reserves, funds, or accounts for specific groups of employees, employers, or types of benefits be maintained or (b) separate actuarial valuations are performed for different classes or groups of employees because different contribution rates may apply for each class or group depending on the applicable benefit structures, benefit formulas, or other factors? (GASBS No. 75, para. 23)	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
20. Are the total of the employer's OPEB liabilities, net OPEB assets, deferred outflows of resources and deferred inflows of resources related to OPEB, and expense/expenditures for the period associated with defined benefit OPEB liabilities disclosed in the aggregate for all OPEB (regardless of the type of OPEB plans through which the OPEB is provided and whether the plans are administered through a trust that meets the criteria in GASBS No. 75, paragraph 4), if the total amounts are not otherwise identifiable from information in the financial statements? (GASBS No. 75, paras. 47 and 89)	---	---	---
21. Is a description of the plan disclosed, including: (GASBS No. 75, paras. 50 , 54 , 91 , 95)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing OPEB plan?	---	---	---
b. A brief description of benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the OPEB formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes (including automatic COLAs), ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees; and (5) the authority under which benefit terms are established or may be amended?	---	---	---
c. If applicable, that the plan is closed to new entrants?	---	---	---
d. A brief description of contribution requirements, including (1) the basis for determining the employer's contributions (for example, statute, contract, an actuarial basis, or some other basis); (2) identification of the authority under which contribution requirements of the employer(s), nonemployer contributing entities, if any, and employees are established or may be amended; (3) legal or contractual maximum contribution rates, if applicable; and (4) the contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period?	---	---	---
e. The amount of contributions recognized by the plan from the employer during the reporting period (excluding amounts resulting from contributions recognized by the plan as noncurrent receivables), if not otherwise disclosed?	---	---	---
f. Whether the plan issues a stand-alone financial report (or is included in the report of another government) that is available to the public and, if so, how to obtain the report?	---	---	---
g. If (1) a financial report that includes disclosure about the elements of the plan's basic financial statements (i.e., the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position) is available on the internet (either as a stand-alone financial report or as a fiduciary fund in another government's financial statements) and (2) information is provided about how to obtain the report, the following information:			
i. A reference to the other report for the disclosures?	---	---	---
ii. That the plan's fiduciary net position has been determined on the same basis used by the plan?	---	---	---
iii. A brief description of the plan's basis of accounting, including policies with respect to benefit payments (including refunds of employee contributions)?	---	---	---
iv. A brief description of the valuation of plan investments?	---	---	---
v. If significant changes have occurred that indicate that the disclosures included in the plan's financial report generally do not reflect the facts and circumstances at the measurement date, information about the substance and magnitude of the changes?	---	---	---
22. Is information about the net OPEB liability disclosed, including: (GASBS No. 75, paras. 51-53 and 92-94)			
a. Significant assumptions and other inputs used to measure the total OPEB liability, including assumptions about inflation, healthcare cost trend rates, salary changes, ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees?	---	---	---
b. For all significant assumptions, if different rates are assumed for different periods, information about which rates are applied to the different periods of the measurement?	---	---	---
c. That projections relating to the sharing of benefit-related costs are based on an established pattern of practice, if applicable?	---	---	---
d. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
e. The dates of experience studies on which significant assumptions are based?	---	---	---

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
f. If the alternative measurement method is used to measure the total OPEB liability, the source or basis for all significant assumptions?	—	—	—
g. Measures of the net OPEB liability (for cost-sharing plans, measures of the employer's proportionate share of the collective net OPEB liability) calculated using (1) a healthcare cost trend rate that is one percentage point higher than the assumed healthcare cost trend rate and (2) a healthcare cost trend rate that is one percentage point lower than the assumed healthcare cost trend rate?	—	—	—
h. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the total OPEB liability and the change in the discount rate since the prior measurement date, if any?	—	—	—
ii. Assumptions made about projected cash flows into and out of the plan, such as contributions from employers, nonemployer contributing entities, and employees?	—	—	—
iii. The long-term expected rate of return on plan investments and a brief description of how it was determined, including significant methods and assumptions used for that purpose?	—	—	—
iv. If the discount rate incorporates a municipal bond rate, the municipal bond rate used and the source of that rate?	—	—	—
v. The periods of projected benefit payments to which the long-term expected rate of return and, if used, the municipal bond rate are applied in determining the discount rate?	—	—	—
vi. The assumed asset allocation of the plan's portfolio, the long-term expected real rate of return for each major asset class, and whether the expected rates of return are presented as arithmetic or geometric means, if not otherwise disclosed?	—	—	—
vii. Measures of the net OPEB liability (for cost-sharing plans, measures of the employer's proportionate share of the collective net OPEB liability) calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 75, paragraph 36 (for single-employer or agent plans), or GASBS No. 75, paragraph 79 (for cost-sharing plans), and (b) a discount rate that is one percentage point lower than that required by paragraph 36 or 79 ?	—	—	—
23. Is the following disclosed for amounts payable by the employer to the plan: (GASBS No. 75, para. 142)			
a. The amount of payables to the plan outstanding at the end of the reporting period?	—	—	—
b. Significant terms related to the payables?	—	—	—
c. A description of what gave rise to the payable (for example, legally required contributions, a contractual arrangement for contributions to a cost-sharing OPEB plan related to past service cost, or a contractual arrangement for contributions related to a change of benefit terms enacted by an individual cost-sharing employer)?	—	—	—
24. For single and agent employers, is the number of covered employees disclosed, with separate identification of the numbers of the following: (GASBS No. 75, para. 50)			
a. Inactive employees currently receiving benefit payments?	—	—	—
b. Inactive employees entitled to but not yet receiving benefit payments?	—	—	—
c. Active employees?	—	—	—
25. For single and agent employers, do the notes provide a schedule of changes in the net OPEB liability for the current period that includes the following: (GASBS No. 75, para. 55)			
a. The beginning balances of the total OPEB liability, the plan's fiduciary net position, and the net OPEB liability?	—	—	—
b. The effects during the period of the following items, if applicable, on the balances in the total OPEB liability, the plan's fiduciary net position, and the net OPEB liability:			
i. Service cost?	—	—	—
ii. Interest on the total OPEB liability?	—	—	—
iii. Changes of benefit terms?	—	—	—
iv. Differences between expected and actual experience in the measurement of the total OPEB liability?	—	—	—
v. Changes of assumptions or other inputs?	—	—	—
vi. Contributions from the employer?	—	—	—
vii. Contributions from nonemployer contributing entities?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
viii. Contributions from active employees and inactive employees not yet receiving benefits?	---	---	---
ix. Plan net investment income?	---	---	---
x. Benefit payments (including refunds of employee contributions and amounts from employers or nonemployer contributing entities for OPEB as the benefits came due)?	---	---	---
xi. Plan administrative expense?	---	---	---
xii. Other changes, separately identified if individually significant?	---	---	---
c. The ending balances of the total OPEB liability, the plan's fiduciary net position, and the net OPEB liability?	---	---	---
d. If the employer has a special funding situation:			
i. The nonemployer contributing entities' total proportionate share of the collective net OPEB liability?	---	---	---
ii. The employer's proportionate share of the collective net OPEB liability?	---	---	---
26. For single and agent employers, is the following information disclosed (if applicable): (GASBS No. 75, para. 56)			
a. The measurement date of the net OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the total OPEB liability is based, and, if applicable, that update procedures were used to roll forward the total OPEB liability to the measurement date?	---	---	---
b. If the alternative measurement method is used to measure the total OPEB liability, that the alternative method was used in place of an actuarial valuation?	---	---	---
c. If the employer has a special funding situation, the employer's proportion (percentage) of the collective net OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
d. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement date?	---	---	---
ii. Changes in benefit terms that affected measurement of the total OPEB liability since the prior measurement date?	---	---	---
e. The following for allocated insurance contracts:			
i. The amount of benefit payments in the measurement period attributable to the purchase of allocated insurance contracts?	---	---	---
ii. A brief description of the benefits for which allocated insurance contracts were purchased in the measurement period?	---	---	---
iii. That the obligation for the payment of benefits covered by allocated insurance contracts has been transferred from the employer to one or more insurance companies?	---	---	---
f. A brief description of the nature of changes between the measurement date of the net OPEB liability and the employer's reporting date that are expected to have a significant effect on the net OPEB liability, and, if known, the amount of the expected related change in the net OPEB liability?	---	---	---
g. The amount of OPEB expense recognized by the employer in the reporting period?	---	---	---
h. The employer's balances of deferred outflows of resources and deferred inflows of resources related to OPEB, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the total OPEB liability?	---	---	---
ii. Changes in assumptions or other inputs?	---	---	---
iii. The net difference between projected and actual earnings on plan investments?	---	---	---
iv. If the employer has a special funding situation, changes in the employer's proportion and differences between (a) the employer's contributions (other than those to separately finance specific liabilities of the individual employer to the plan) and (b) the employer's proportionate share of certain contributions?	---	---	---
v. The employer's contributions to the OPEB plan subsequent to the measurement date of the net OPEB liability?	---	---	---
i. A schedule that provides the following information:			

	Disclosure Made?		
	Yes	No	N/A
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in OPEB expense for each of the next five years and in the aggregate thereafter?	—	—	—
ii. If the employer does not have a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be recognized as a reduction of the net OPEB liability?	—	—	—
iii. If the employer has a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be included as a reduction of the collective net OPEB liability?	—	—	—
j. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	—	—	—
27. For single and agent employers, if the employees of a primary government and its component units are provided with OPEB through the same single-employer or agent OPEB plan, do the note disclosures in the reporting entity's financial statements separately identify amounts associated with the primary government (including its blended component units) and those associated with its discretely presented component units? (GASBS No. 75, para. 49)	—	—	—
28. For single and agent employers, is the following RSI presented separately for each plan through which OPEB is provided: (GASBS No. 75, para. 57)			
a. A 10-year schedule of changes in the net OPEB liability, determined as of the measurement date, that separately presents the information required by Question 25 for each year?	—	—	—
b. If the employer does not have a special funding situation, a 10-year schedule presenting the following information for each year, determined as of the measurement date:			
i. The total OPEB liability?	—	—	—
ii. The plan's fiduciary net position?	—	—	—
iii. The net OPEB liability?	—	—	—
iv. The plan's fiduciary net position as a percentage of the total OPEB liability?	—	—	—
v. The covered-employee payroll?	—	—	—
vi. The net OPEB liability as a percentage of covered-employee payroll?	—	—	—
c. If the employer has a special funding situation, the following information about the collective net OPEB liability for each year, determined as of the measurement date:			
i. The total OPEB liability?	—	—	—
ii. The plan's fiduciary net position?	—	—	—
iii. The collective net OPEB liability?	—	—	—
iv. The nonemployer contributing entities' total proportionate share (amount) of the collective net OPEB liability?	—	—	—
v. The employer's proportionate share (amount) of the collective net OPEB liability?	—	—	—
vi. The covered-employee payroll?	—	—	—
vii. The employer's proportionate share (amount) of the collective net OPEB liability as a percentage of covered-employee payroll?	—	—	—
viii. The plan's fiduciary net position as a percentage of the total OPEB liability?	—	—	—
d. If an actuarially determined contribution is calculated, a 10-year schedule presenting the following for each year, determined as of the employer's most recent fiscal year end:			
i. The employer's actuarially determined contribution (excluding amounts, if any, associated with payables to the plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual employer to the plan)?	—	—	—
ii. The amount of contributions recognized by the plan in relation to the actuarially determined contribution of the employer (excluding amounts resulting from contributions recognized by the plan as noncurrent receivables)?	—	—	—
iii. The difference between the employer's actuarially determined contribution and the amount of contributions recognized by the plan in relation to the employer's actuarially determined contribution?	—	—	—
iv. The covered-employee payroll?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
v. The amount of contributions recognized by the plan in relation to the actuarially determined contribution of the employer as a percentage of covered-employee payroll?	—	—	—
e. If the employer's contribution requirements are statutorily or contractually established instead of being actuarially calculated, a 10-year schedule presenting the information in Question d., based on the statutorily or contractually required employer contribution?	—	—	—
29. For single and agent employers, do notes to the RSI disclose the following: (GASBS No. 75, para. 58)			
a. Significant methods and assumptions used in calculating the actuarially determined calculations?	—	—	—
b. For each RSI schedule, information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used)?	—	—	—
30. If the governmental entity participates in a cost-sharing plan, is the following additional information disclosed: (GASBS No. 75, para. 96)			
a. The employer's proportionate share (amount) of the collective net OPEB liability?	—	—	—
b. If an employer has a special funding situation, the following information:			
i. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net OPEB liability that is associated with the employer?	—	—	—
ii. The total of the employer's proportionate share (amount) of the collective net OPEB liability and the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the employer?	—	—	—
c. The employer's proportion (percentage) of the collective net OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	—	—	—
d. The measurement date of the collective net OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the total OPEB liability is based, and, if applicable, that update procedures were used to roll forward the total OPEB liability to the measurement date?	—	—	—
e. If the alternative measurement method is used to measure the total OPEB liability, that the alternative method was used in place of an actuarial valuation?	—	—	—
f. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement date?	—	—	—
ii. Changes in benefit terms that affected measurement of the total OPEB liability since the prior measurement date?	—	—	—
g. A brief description of the nature of changes between the measurement date of the collective net OPEB liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective net OPEB liability, and, if known, the amount of the expected related change in the collective net OPEB liability?	—	—	—
h. The amount of OPEB expense recognized by the employer in the reporting period?	—	—	—
i. The employer's balances of deferred outflows of resources and deferred inflows of resources related to OPEB, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the total OPEB liability?	—	—	—
ii. Changes in assumptions or other inputs?	—	—	—
iii. The net difference between projected and actual earnings on plan investments?	—	—	—
iv. Changes in the employer's proportion and differences between (a) the employer's contributions (other than those to separately finance specific liabilities of the individual employer to the plan) and (b) the employer's proportionate share of certain contributions?	—	—	—
v. The employer's contributions to the OPEB plan subsequent to the measurement date of the collective net OPEB liability?	—	—	—
j. A schedule that provides the following information:			
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the employer's OPEB expense for each of the next five years and in the aggregate thereafter?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
ii. The amount of the employer's balance of deferred outflows of resources that will be recognized as a reduction of the collective net OPEB liability?	—	—	—
k. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	—	—	—
31. If the governmental entity participates in a cost-sharing plan, is the following RSI presented separately for each plan: (GASBS No. 75, para. 97)			
a. If the employer does not have a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date of the collective net OPEB liability:			
i. The employer's proportion (percentage) of the collective net OPEB liability?	—	—	—
ii. The employer's proportionate share (amount) of the collective net OPEB liability?	—	—	—
iii. The employer's covered-employee payroll?	—	—	—
iv. The employer's proportionate share (amount) of the collective net OPEB liability as a percentage of the employer's covered-employee payroll?	—	—	—
v. The plan's fiduciary net position as a percentage of the total OPEB liability?	—	—	—
b. If the employer has a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date of the collective net OPEB liability:			
i. The employer's proportion (percentage) of the collective net OPEB liability?	—	—	—
ii. The employer's proportionate share (amount) of the collective net OPEB liability?	—	—	—
iii. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective net OPEB liability that is associated with the employer?	—	—	—
iv. The total of (2) and (3)?	—	—	—
v. The employer's covered-employee payroll?	—	—	—
vi. The employer's proportionate share (amount) of the collective net OPEB liability as a percentage of the employer's covered-employee payroll?	—	—	—
vii. The plan's fiduciary net position as a percentage of the total OPEB liability?	—	—	—
c. If the employer's contribution requirements are statutorily or contractually established, a 10-year schedule presenting the following for each year, determined as of the employer's most recent fiscal year end:			
i. The statutorily or contractually required employer contribution (excluding amounts associated with payables to the plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual employer to the plan)?	—	—	—
ii. The amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution (excluding amounts resulting from contributions recognized by the plan as noncurrent receivables)?	—	—	—
iii. The difference between the statutorily or contractually required employer contribution and the amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution?	—	—	—
iv. The employer's covered-employee payroll?	—	—	—
v. The amount of contributions recognized by the plan in relation to the statutorily or contractually required employer contribution as a percentage of the employer's covered-employee payroll?	—	—	—
32. If the governmental entity participates in a cost-sharing plan, do notes to the RSI disclose information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used)? (GASBS No. 75, para. 98)	—	—	—
Defined Benefit OPEB Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 75)			✓
33. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net OPEB liability, is a description of the plan disclosed, including: (GASBS No. 75, paras. 128 and 132)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing OPEB plan?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
b. Benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the OPEB formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes (including automatic COLAs), ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees; and (5) the authority under which benefit terms are established or may be amended?	---	---	---
c. If applicable, that the plan is closed to new entrants?	---	---	---
d. Contribution requirements, including (1) the basis for determining the governmental nonemployer contributing entity's contributions (for example, statute, contract, an actuarial basis, or some other manner); (2) identification of the authority under which contribution requirements of the employers, nonemployer contributing entities, and employees are established or may be amended; (3) legal or contractual maximum contribution rates, if applicable; and (4) the contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period?	---	---	---
e. The amount of contributions recognized by the plan from the governmental nonemployer contributing entity during the reporting period (excluding amounts resulting from contributions recognized by the plan as noncurrent receivables), if not otherwise disclosed?	---	---	---
f. Whether the plan issues a stand-alone financial report (or is included in the report of another government) that is available to the public and, if so, how to obtain the report?	---	---	---
g. If (1) a financial report that includes disclosure about the elements of the plan's basic financial statements (i.e., the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position) is available on the internet (either as a stand-alone financial report or as a fiduciary fund in another government's financial statements) and (2) information is provided about how to obtain the report, the following information:			
i. A reference to the other report for the disclosures?	---	---	---
ii. That the plan's fiduciary net position has been determined on the same basis used by the plan?	---	---	---
iii. A brief description of the plan's basis of accounting, including policies with respect to benefit payments (including refunds of employee contributions)?	---	---	---
iv. A brief description of the valuation of plan investments?	---	---	---
v. If significant changes have occurred that indicate that the disclosures included in the plan's financial report generally do not reflect the facts and circumstances at the measurement date, information about the substance and the magnitude of the changes?	---	---	---
34. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net OPEB liability, is the following additional information disclosed: (GASBS No. 75, paras. 129–130)			
a. Significant assumptions and other inputs used to measure the total OPEB liability, including assumptions about inflation, healthcare cost trend rates, salary changes, ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees?	---	---	---
b. For all significant assumptions, if different rates are assumed for different periods, information about which rates are applied to the different periods of the measurement?	---	---	---
c. That projections relating to the sharing of benefit-related costs are based on an established pattern of practice, if applicable?	---	---	---
d. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
e. The dates of experience studies on which significant assumptions are based?	---	---	---
f. If the alternative measurement method is used to measure the total OPEB liability, the source or basis for all significant assumptions?	---	---	---
g. Measures of the governmental nonemployer contributing entity's proportionate share of the collective net OPEB liability calculated using (1) a healthcare cost trend rate that is one percentage point higher than the assumed healthcare cost trend rate and (2) a healthcare cost trend rate that is one percentage point lower than the assumed healthcare cost trend rate?	---	---	---
h. Information about the discount rate, including:			
i. The discount rate applied in the measurement of the total OPEB liability and the change in the discount rate since the prior measurement date, if any?	---	---	---

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
ii. Assumptions made about projected cash flows into and out of the plan, such as contributions from employers, nonemployer contributing entities, and employees?	—	—	—
iii. The long-term expected rate of return on plan investments and a brief description of how it was determined, including significant methods and assumptions used for that purpose?	—	—	—
iv. If the discount rate incorporates a municipal bond rate, the municipal bond rate used and the source of that rate?	—	—	—
v. The periods of projected benefit payments to which the long-term expected rate of return and, if used, the municipal bond rate are applied in determining the discount rate?	—	—	—
vi. The assumed asset allocation of the plan's portfolio, the long-term expected real rate of return for each major asset class, and whether the expected rates of return are presented as arithmetic or geometric means, if not otherwise disclosed?	—	—	—
vii. Measures of the governmental nonemployer contributing entity's proportionate share of the collective net OPEB liability calculated using (a) a discount rate that is one percentage point higher than that required by GASBS No. 75, paragraph 36 (for single-employer or agent plans), or GASBS No. 75, paragraph 79 (for cost-sharing plans), and (b) a discount rate that is one percentage point lower than that required by paragraph 36 or 79, as applicable?	—	—	—
35. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net OPEB liability, is the following additional information disclosed: (GASBS No. 75, para. 133)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net OPEB liability, its proportion (percentage) of the collective net OPEB liability, the basis on which its proportion was determined, and the change in the proportion since the prior measurement date?	—	—	—
b. The measurement date of the collective net OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the total OPEB liability is based, and, if applicable, that update procedures were used to roll forward the total OPEB liability to the measurement date?	—	—	—
c. If the alternative measurement method is used to measure the total OPEB liability, that the alternative method was used in place of an actuarial valuation?	—	—	—
d. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement date?	—	—	—
ii. Changes in benefit terms that affected measurement of the total OPEB liability since the prior measurement date?	—	—	—
e. A brief description of the nature of changes between the measurement date of the collective net OPEB liability and the governmental nonemployer contributing entity's reporting date that are expected to have a significant effect on the governmental nonemployer contributing entity's proportionate share of the collective net OPEB liability, and, if known, the amount of the expected related change in the governmental nonemployer contributing entity's proportionate share of the collective net OPEB liability?	—	—	—
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation?	—	—	—
g. The governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the total OPEB liability?	—	—	—
ii. Changes in assumptions or other inputs?	—	—	—
iii. Net difference between projected and actual earnings on plan investments?	—	—	—
iv. Changes in the governmental nonemployer contributing entity's proportion and differences between (a) the governmental nonemployer contributing entity's contributions (other than those to separately finance specific liabilities of the individual nonemployer contributing entity to the plan) and (b) the governmental nonemployer contributing entity's proportionate share of contributions?	—	—	—
v. The governmental nonemployer contributing entity's contributions to the plan subsequent to the measurement date of the collective net OPEB liability?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
h. A schedule presenting the following:			
i. The net amount of the governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the governmental nonemployer contributing entity's expense for each of the subsequent five years and in the aggregate thereafter?	---	---	---
ii. The amount of the governmental nonemployer contributing entity's balance of deferred outflows of resources that will be included as a reduction of the collective net OPEB liability?	---	---	---
36. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net OPEB liability, is the following RSI presented separately for each plan: (GASBS No. 75, para. 134)			
a. A 10-year schedule presenting the following for each year, determined as of the measurement date:			
i. The governmental nonemployer contributing entity's proportion (percentage) of the collective net OPEB liability?	---	---	---
ii. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net OPEB liability?	---	---	---
iii. The plan's fiduciary net position as a percentage of the total OPEB liability?	---	---	---
b. If the governmental nonemployer contributing entity's contribution requirements are statutorily or contractually established, a 10-year schedule presenting the following for each year, determined as of the governmental nonemployer contributing entity's most recent fiscal year end:			
i. The governmental nonemployer contributing entity's statutorily or contractually required contribution (excluding amounts associated with payables to the plan that arose in a prior fiscal year and those associated with separately financed specific liabilities of the individual employer to the plan)?	---	---	---
ii. The amount of contributions recognized by the plan in relation to the governmental nonemployer contributing entity's statutorily or contractually required contribution (excluding amounts resulting from contributions recognized by the OPEB plan as noncurrent receivables)?	---	---	---
iii. The difference between the governmental nonemployer contributing entity's statutorily or contractually required contribution and the amount of contributions recognized by the plan in relation to its statutorily or contractually required contribution?	---	---	---
37. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective net OPEB liability, do notes to the RSI disclose information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the assumptions used)? (GASBS No. 75, para. 135)	---	---	---
38. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective net OPEB liability, are the following disclosed: (GASBS No. 75, para. 136)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer, agent, or cost-sharing OPEB plan?	---	---	---
b. A brief description of contribution requirements, including (1) the basis for determining the governmental nonemployer contributing entity's contributions (for example, statute, contract, an actuarial basis, or some other manner); (2) identification of the authority under which the nonemployer contributing entity's contribution requirements are established or may be amended; (3) legal or contractual maximum contribution rates for the governmental nonemployer contributing entity, if applicable; and (4) the amount of contributions recognized by the plan from the governmental nonemployer contributing entity during the reporting period (excluding amounts resulting from contributions recognized by the plan as noncurrent receivables)?	---	---	---
c. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net OPEB liability, its proportion (percentage) of the collective net OPEB liability, the basis on which its proportion was determined, and the change, if any, in its proportion since the prior measurement date?	---	---	---
d. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation, and its balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
39. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective net OPEB liability, does RSI include a 10-year schedule presenting the following for each year, determined as of the measurement date: (GASBS No. 75, para. 137)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective net OPEB liability?	---	---	---
b. The amount of contributions recognized by the plan from the governmental nonemployer contributing entity during the governmental nonemployer contributing entity's fiscal year?	---	---	---
40. For all governmental nonemployer contributing entities, do the notes to the financial statements disclose the following: (GASBS No. 75, para. 142)			
a. The amount of payables to a defined benefit OPEB plan outstanding at the end of the reporting period?	---	---	---
b. Significant terms related to the payables?	---	---	---
c. A description of what gave rise to the payable (for example, legally required contributions, a contractual arrangement for contributions to a cost-sharing OPEB plan related to past service cost, or a contractual arrangement for contributions related to a change of benefit terms enacted by an individual cost-sharing employer)?	---	---	---
OPEB Plans—Not Administered as Trusts (GASBS No. 75)			✓
41. For all employers that provide OPEB through OPEB plans that are not administered through trusts that meet the criteria in GASBS No. 75, paragraph 4 , is the following disclosed: (GASBS No. 75, paras. 162 and 165–167)			
a. The total (aggregate for all OPEB, regardless of the type of OPEB plans through which the OPEB is provided and whether the plans are administered through a trust that meets the criteria in GASBS No. 75, paragraph 4) of the employer's OPEB liabilities, net OPEB assets, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense/expenditures for the period associated with defined benefit OPEB liabilities to employees, as applicable, if the total amounts are not otherwise identifiable from information presented in the financial statements?	---	---	---
b. A description of the plan, including:			
i. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit plan?	---	---	---
ii. Benefit terms, including (a) classes of employees covered; (b) types of benefits; (c) key elements of the OPEB formulas; (d) terms or policies, if any, with respect to automatic postemployment benefit changes (including automatic COLAs), ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees; and (e) the authority under which benefit terms are established or may be amended?	---	---	---
iii. If applicable, that the plan is closed to new entrants?	---	---	---
iv. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	---	---	---
v. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , each criterion in GASBS No. 75, in paragraph 4 , that the trust does not meet?	---	---	---
vi. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay OPEB as the benefits come due are established or may be amended?	---	---	---
vii. The amount paid by the employer for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
c. Is the number of covered employees disclosed, with separate identification of the numbers of the following:			
i. Inactive employees currently receiving benefit payments?	---	---	---
ii. Inactive employees entitled to but not yet receiving benefit payments?	---	---	---
iii. Active employees?	---	---	---
d. Significant assumptions and other inputs used to measure the total OPEB liability, including assumptions about inflation, healthcare cost trend rate, salary changes, ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
e. For all significant assumptions, if different rates are assumed for different periods, information about which rates are applied to the different periods of the measurement?	---	---	---
f. That projections relating to the sharing of benefit-related costs are based on an established pattern of practice, if applicable?	---	---	---
g. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
h. The dates of experience studies on which significant assumptions are based?	---	---	---
i. The discount rate applied in the measurement of the total OPEB liability and the source of that rate?	---	---	---
j. If the alternative measurement method is used to measure the total OPEB liability, the source or basis for all significant assumptions?	---	---	---
k. Measures of the total OPEB liability (or, if an employer has a special funding situation, the employer's proportionate share of the total OPEB liability), calculated using each of the following rates:			
i. A healthcare cost trend rate that is one percentage point higher than the assumed healthcare cost trend rate and a healthcare cost trend rate that is one percentage point lower than the assumed healthcare cost trend rate?	---	---	---
ii. A discount rate that is one percentage point higher than that required by GASBS No. 75, paragraph 155 , and a discount rate that is one percentage point lower than that required by paragraph 155 ?	---	---	---
42. For all employers that provide OPEB through OPEB plans that are not administered through trusts that meet the criteria in GASBS No. 75, paragraph 4 , do the notes provide a schedule of changes in the total OPEB liability for the current period that includes the following: (GASBS No. 75, para. 168)			
a. The beginning balance of the total OPEB liability?	---	---	---
b. The effects during the period of the following items, if applicable, on the total OPEB liability:			
i. Service cost?	---	---	---
ii. Interest on the total OPEB liability?	---	---	---
iii. Changes of benefit terms?	---	---	---
iv. Differences between expected and actual experience in the measurement of the total OPEB liability?	---	---	---
v. Changes of assumptions or other inputs?	---	---	---
vi. Benefit payments?	---	---	---
vii. Other changes, separately identified if individually significant?	---	---	---
c. The ending balance of the total OPEB liability?	---	---	---
d. If the employer has a special funding situation:			
i. The nonemployer contributing entities' total proportionate share of the total OPEB liability?	---	---	---
ii. The employer's proportionate share of the total OPEB liability?	---	---	---
43. For all employers that provide OPEB through OPEB plans that are not administered through trusts that meet the criteria in GASBS No. 75, paragraph 4 , is the following additional information disclosed, if applicable: (GASBS No. 75, para. 169)			
a. The measurement date of the total OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the total OPEB liability is based, and, if applicable, that update procedures were used to roll forward the total OPEB liability to the measurement date?	---	---	---
b. If the alternative measurement method is used to measure the total OPEB liability, that the alternative method was used in place of an actuarial valuation?	---	---	---
c. If the employer has a special funding situation, the employer's proportion (percentage) of the total OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
d. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement date?	---	---	---
ii. Changes in benefit terms that affected measurement of the total OPEB liability since the prior measurement date?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
e. The following for allocated insurance contracts:			
i. The amount of benefit payments in the measurement period attributable to the purchase of allocated insurance contracts?	—	—	—
ii. A brief description of the benefits for which allocated insurance contracts were purchased in the measurement period?	—	—	—
iii. That the obligation for the payment of benefits covered by allocated insurance contracts has been transferred from the employer to one or more insurance companies?	—	—	—
f. A brief description of the nature of changes between the measurement date of the total OPEB liability and the employer's reporting date that are expected to have a significant effect on the total OPEB liability (or, if an employer has a special funding situation, on the employer's proportionate share of the total OPEB liability) and, if known, the amount of the expected related change in the total OPEB liability (or, if an employer has a special funding situation, on the employer's proportionate share of the total OPEB liability)?	—	—	—
g. The amount of OPEB expense recognized by the employer in the reporting period?	—	—	—
h. The employer's balances of deferred outflows of resources and deferred inflows of resources related to OPEB, classified as follows (if applicable):			
i. Differences between expected and actual experience in the measurement of the total OPEB liability?	—	—	—
ii. Changes in assumptions or other inputs?	—	—	—
iii. If the employer has a special funding situation, changes in the employer's proportion and differences between (a) the amounts paid by the employer for OPEB as the benefits came due and (b) the employer's proportionate share of the total of certain amounts paid by the employer and nonemployer contributing entities for OPEB as the benefits came due?	—	—	—
iv. Amounts associated with transactions subsequent to the measurement date of the total OPEB liability?	—	—	—
i. A schedule that provides the following information:			
i. The net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in OPEB expense for each of the next five years and in the aggregate thereafter?	—	—	—
ii. If the employer does not have a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be recognized as a reduction of the total OPEB liability?	—	—	—
iii. If the employer has a special funding situation, the amount of the employer's balance of deferred outflows of resources that will be included as a reduction of the total OPEB liability?	—	—	—
j. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	—	—	—
44. For all employers that provide OPEB through OPEB plans that are not administered through trusts that meet the criteria in GASBS No. 75, paragraph 4, is the following RSI presented separately for each plan through which OPEB is provided: (GASBS No. 75, para. 170)			
a. A 10-year schedule of changes in the total OPEB liability, determined as of the measurement date, that separately presents the information required by Question 42 for each year?	—	—	—
b. If the employer does not have a special funding situation, a 10-year schedule presenting the following information for each year, determined as of the measurement date:			
i. The total OPEB liability?	—	—	—
ii. The covered-employee payroll?	—	—	—
iii. The total OPEB liability as a percentage of covered-employee payroll?	—	—	—
c. If the employer has a special funding situation, the following information about the total OPEB liability for each year, determined as of the measurement date:			
i. The total OPEB liability?	—	—	—
ii. The nonemployer contributing entities' total proportionate share (amount) of the total OPEB liability?	—	—	—
iii. The employer's proportionate share (amount) of the total OPEB liability?	—	—	—
iv. The covered-employee payroll?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
v. The employer's proportionate share (amount) of the total OPEB liability as a percentage of covered-employee payroll?	---	---	---
45. For all employers that provide OPEB through OPEB plans that are not administered through trusts that meet the criteria in GASBS No. 75, paragraph 4 , do notes to the RSI disclose the following: (GASBS No. 75, para. 171)			
a. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 , to pay related benefits?	---	---	---
b. For each RSI schedule, information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used)?	---	---	---
Defined Benefit OPEB Plans Not Administered as Trusts—Disclosures in Stand-alone Financial Statements of Primary Governments and Component Units That Provide OPEB through the Same Defined Benefit Plan (GASBS No. 75)			☑
46. Are the total (aggregate for all OPEB, regardless of the type of OPEB plans through which the OPEB are provided and whether the plans are administered through trusts that meet the criteria in GASBS No. 75, paragraph 4) of the government's OPEB liabilities, net OPEB assets, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense/expenditures for the period associated with defined benefit OPEB liabilities to employees, as applicable, disclosed if the total amounts are not otherwise identifiable from information in the financial statements? (GASBS No. 75, para. 185)	---	---	---
47. Is a description of the plan disclosed, including: (GASBS No. 75, para. 187)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit OPEB plan?	---	---	---
b. A brief description of benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the OPEB formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes (including automatic COLAs), ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees; and (5) the authority under which benefit terms are established or may be amended?	---	---	---
c. If applicable, that the plan is closed to new entrants?	---	---	---
d. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	---	---	---
e. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , each criterion in GASBS No. 75, paragraph 4 , that the trust does not meet?	---	---	---
f. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay OPEB as the benefits come due are established or may be amended?	---	---	---
g. The amount paid by the governmental nonemployer contributing entity for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
48. Is information about the collective total OPEB liability disclosed, including: (GASBS No. 75, paras. 188–189)			
a. Significant assumptions and other inputs used to measure the collective total OPEB liability, including assumptions about inflation, healthcare cost trend rates, salary changes, ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees?	---	---	---
b. For all significant assumptions, if different rates are assumed for different periods, information about which rates are applied to the different periods of the measurement?	---	---	---
c. That projections relating to the sharing of benefit-related costs are based on an established pattern of practice, if applicable?	---	---	---
d. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	---	---	---
e. The dates of experience studies on which significant assumptions are based?	---	---	---
f. The discount rate applied in the measurement of the collective total OPEB liability and the source of that rate?	---	---	---
g. If the alternative measurement method is used to measure the collective total OPEB liability, the source or basis for all significant assumptions?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
h. Measures of the government's proportionate share of the collective total OPEB liability, calculated using each of the following rates:			
i. A healthcare cost trend rate that is one percentage point higher than the assumed healthcare cost trend rate and a healthcare cost trend rate that is one percentage point lower than the assumed healthcare cost trend rate?	---	---	---
ii. A discount rate that is one percentage point higher than that required by GASBS No. 75, paragraph 155 , and a discount rate that is one percentage point lower than that required by paragraph 155 ?	---	---	---
49. Is the following additional information disclosed: (GASBS No. 75, para. 190)			
a. The government's proportionate share (amount) of the collective total OPEB liability?	---	---	---
b. If the government has a special funding situation, the following information:			
i. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective total OPEB liability that is associated with the government?	---	---	---
ii. The total of the government's proportionate share (amount) of the collective total OPEB liability and the portion of the nonemployer contributing entities' total proportionate share of the collective total OPEB liability that is associated with the government?	---	---	---
c. The government's proportion (percentage) of the collective total OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	---	---	---
d. The measurement date of the collective total OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the collective total OPEB liability is based, and, if applicable, that update procedures were used to roll forward the collective total OPEB liability to the measurement date?	---	---	---
e. If the alternative measurement method is used to measure the collective total OPEB liability, that the alternative method was used in place of an actuarial valuation?	---	---	---
f. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the collective total OPEB liability since the prior measurement date?	---	---	---
ii. Changes in benefit terms that affected measurement of the collective total OPEB liability since the prior measurement date?	---	---	---
g. A brief description of the nature of changes between the measurement date of the collective total OPEB liability and the government's reporting date that are expected to have a significant effect on the government's proportionate share of the collective total OPEB liability, and, if known, the amount of the expected related change in the government's proportionate share of the collective total OPEB liability?	---	---	---
h. The amount of expense recognized by the government in the reporting period?	---	---	---
i. The government's balances of deferred outflows of resources and deferred inflows of resources, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the collective total OPEB liability?	---	---	---
ii. Changes in assumptions or other inputs?	---	---	---
iii. Changes in the government's proportion and differences between (a) the amounts paid by the government for OPEB as the benefits came due and (b) the government's proportionate share of the total of certain payments by all entities that make benefit payments?	---	---	---
iv. Amounts associated with transactions subsequent to the measurement date of the collective total OPEB liability?	---	---	---
j. A schedule presenting the following:			
i. The net amount of the government's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the government's expense for each of the subsequent five years and in the aggregate thereafter?	---	---	---
ii. The amount of the government's balance of deferred outflows of resources that will be included as a reduction of the collective total OPEB liability?	---	---	---
iii. The amount of revenue recognized for the support provided by nonemployer contributing entities, if any?	---	---	---
50. Is the following RSI presented separately for each defined benefit OPEB plan in which the government participates: (GASBS No. 75, para. 191)			

	Disclosure Made?		
	Yes	No	N/A
a. If the government does not have a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date of the collective total OPEB liability:			
i. The government's proportion (percentage) of the collective total OPEB liability?	—	—	—
ii. The government's proportionate share (amount) of the collective total OPEB liability?	—	—	—
iii. The government's covered-employee payroll?	—	—	—
iv. The government's proportionate share (amount) of the collective total OPEB liability as a percentage of the government's covered-employee payroll?	—	—	—
b. If the government has a special funding situation, a 10-year schedule presenting the following for each year, determined as of the measurement date of the collective net OPEB liability:			
i. The government's proportion (percentage) of the collective total OPEB liability?	—	—	—
ii. The government's proportionate share (amount) of the collective total OPEB liability?	—	—	—
iii. The portion of the nonemployer contributing entities' total proportionate share (amount) of the collective total OPEB liability that is associated with the government?	—	—	—
iv. The total of (2) and (3)?	—	—	—
v. The government's covered-employee payroll?	—	—	—
vi. The government's proportionate share (amount) of the collective total OPEB liability as a percentage of the government's covered-employee payroll?	—	—	—
51. Do notes to the RSI disclose the following: (GASBS No. 75, para. 192)			
a. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 , to pay related benefits?	—	—	—
b. For each RSI schedule, information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, the size or composition of the population covered by the benefit terms, or the use of different assumptions)?	—	—	—
Defined Benefit OPEB Plans Not Administered as Trusts—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 75)			✓
52. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total OPEB liability, is the following disclosed: (GASBS No. 75, para. 214)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a single-employer or multiple-employer defined benefit OPEB plan?	—	—	—
b. A brief description of benefit terms, including (1) classes of employees covered; (2) types of benefits; (3) key elements of the OPEB formulas; (4) terms or policies, if any, with respect to automatic postemployment benefit changes (including automatic COLAs), ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees; and (5) the authority under which benefit terms are established or may be amended?	—	—	—
c. If applicable, that the plan is closed to new entrants?	—	—	—
d. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	—	—	—
e. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , each criterion in GASBS No. 75, paragraph 4 , that the trust does not meet?	—	—	—
f. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay OPEB as the benefits come due are established or may be amended?	—	—	—
g. The amount paid by the governmental nonemployer contributing entity for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—
53. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total OPEB liability, is the following information about the collective total OPEB liability disclosed: (GASBS No. 75, paras. 215–216)			
a. Significant assumptions and other inputs used to measure the collective total OPEB liability, including assumptions about inflation, healthcare cost trend rates, salary changes, ad hoc postemployment benefit changes (including ad hoc COLAs), and the sharing of benefit-related costs with inactive employees?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
b. For all significant assumptions, if different rates are assumed for different periods, information about which rates are applied to the different periods of the measurement?	—	—	—
c. That projections relating to the sharing of benefit-related costs are based on an established pattern of practice, if applicable?	—	—	—
d. The source of mortality assumptions (for example, the published tables on which the assumptions are based or that the assumptions are based on a study of the experience of the covered group)?	—	—	—
e. The dates of experience studies on which significant assumptions are based?	—	—	—
f. The discount rate applied in the measurement of the collective total OPEB liability and the source of that rate?	—	—	—
g. If the alternative measurement method is used to measure the collective total OPEB liability, the source or basis for all significant assumptions?	—	—	—
h. Measures of the governmental nonemployer contributing entity's proportionate share of the collective total OPEB liability, calculated using each of the following rates:			
i. A healthcare cost trend rate that is one percentage point higher than the assumed healthcare cost trend rate and a healthcare cost trend rate that is one percentage point lower than the assumed healthcare cost trend rate?	—	—	—
ii. A discount rate that is one percentage point higher than that required by GASBS No. 75, paragraph 155 , and a discount rate that is one percentage point lower than that required by paragraph 155 ?	—	—	—
54. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total OPEB liability, is the following additional information disclosed: (GASBS No. 75, para. 217)			
a. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total OPEB liability, its proportion (percentage) of the collective total OPEB liability, the basis on which its proportion was determined, and the change in its proportion since the prior measurement date?	—	—	—
b. The measurement date of the collective total OPEB liability, the date of the actuarial valuation or alternative measurement method calculation on which the collective total OPEB liability is based, and, if applicable, the fact that update procedures were used to roll forward the collective total OPEB liability to the measurement date?	—	—	—
c. If the alternative measurement method is used to measure the collective total OPEB liability, that the alternative method was used in place of an actuarial valuation?	—	—	—
d. A brief description of the following:			
i. Changes in assumptions or other inputs that affected measurement of the collective total OPEB liability since the prior measurement date?	—	—	—
ii. Changes in benefit terms that affected measurement of the collective total OPEB liability since the prior measurement date?	—	—	—
e. A brief description of the nature of changes between the measurement date of the collective total OPEB liability and the governmental nonemployer contributing entity's reporting date that are expected to have a significant effect on the governmental nonemployer contributing entity's proportionate share of the collective total OPEB liability and, if known, the amount of the expected related change in the governmental nonemployer contributing entity's proportionate share of the collective total OPEB liability?	—	—	—
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation?	—	—	—
g. The governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation, classified as follows, if applicable:			
i. Differences between expected and actual experience in the measurement of the collective total OPEB liability?	—	—	—
ii. Changes in assumptions or other inputs?	—	—	—
iii. Changes in the governmental nonemployer contributing entity's proportion and differences between (a) the amounts paid by the governmental nonemployer contributing entity for OPEB as the benefits came due and (b) the governmental nonemployer contributing entity's proportionate share of the total of certain payments by all employers and nonemployer contributing entities?	—	—	—
iv. Amounts associated with transactions paid by the governmental nonemployer contributing entity for OPEB as the benefits came due subsequent to the measurement date of the collective total OPEB liability?	—	—	—

	Disclosure Made?		
	<u>Yes</u>	<u>No</u>	<u>N/A</u>
h. A schedule presenting the following:			
i. The net amount of the governmental nonemployer contributing entity's balances of deferred outflows of resources and deferred inflows of resources that will be recognized in the governmental nonemployer contributing entity's expense for each of the subsequent five years and in the aggregate thereafter?	---	---	---
ii. The amount of the governmental nonemployer contributing entity's balance of deferred outflows of resources that will be included as a reduction of the collective total OPEB liability?	---	---	---
55. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total OPEB liability, does RSI include a 10-year schedule with the following information presented separately for each defined benefit OPEB plan (for which it recognizes a substantial proportion), determined as of the measurement date of the collective total OPEB liability: (GASBS No. 75, para. 218)			
a. The governmental nonemployer contributing entity's proportion (percentage) of the collective total OPEB liability?	---	---	---
b. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total OPEB liability?	---	---	---
56. For a governmental nonemployer contributing entity that recognizes a <i>substantial proportion</i> of the collective total OPEB liability, do notes to the RSI disclose the following: (GASBS No. 75, para. 219)			
a. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 , to pay related benefits?	---	---	---
b. Information about factors that significantly affect trends in the amounts reported (for example, changes in benefit terms, changes in the size or composition of the population covered by the benefit terms, or the use of different assumptions)?	---	---	---
57. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective total OPEB liability, are the following disclosed: (GASBS No. 75, para. 220)			
a. The name of the plan through which benefits are provided, identification of the entity that administers the plan, and identification of the plan as a single-employer or multiple-employer OPEB plan?	---	---	---
b. That no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	---	---	---
c. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , each criterion in GASBS No. 75, paragraph 4 , that the trust does not meet?	---	---	---
d. Identification of the authority under which requirements for the governmental nonemployer contributing entity to pay OPEB as the benefits come due are established or may be amended?	---	---	---
e. The amount paid by the governmental nonemployer contributing entity for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
f. The governmental nonemployer contributing entity's proportionate share (amount) of the collective total OPEB liability, its proportion (percentage) of the collective total OPEB liability, the basis on which its proportion was determined, and the change, if any, in its proportion since the prior measurement date?	---	---	---
g. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation, and its balances of deferred outflows of resources and deferred inflows of resources as a result of the special funding situation?	---	---	---
58. For a governmental nonemployer contributing entity that recognizes a <i>less-than-substantial proportion</i> of the collective total OPEB liability, does RSI include a 10-year schedule presenting the governmental nonemployer contributing entity's proportionate share (amount) of the collective total OPEB liability? (GASBS No. 75, para. 221)	---	---	---
Defined Benefit OPEB Plans—Insured Benefits (GASBS No. 75)			☑
59. If the employer provides OPEB through an insured plan, is the following information disclosed: (GASBS No. 75, para. 229)			
a. A brief description of the insured benefits, including the benefit provisions and the authority under which the benefit provisions are established or may be amended?	---	---	---
b. The fact that the obligation for the payment of benefits has been effectively transferred from the employer to one or more insurance companies?	---	---	---
c. Whether the employer retains an obligation for benefits in the event of the insurance company's insolvency?	---	---	---

	Disclosure Made?		
	Yes	No	N/A
d. The current-year OPEB expense/expenditure for the insured benefits?	—	—	—
Defined Contribution OPEB Plans—Disclosures in Employer Financial Statements (GASBS No. 75)			✓
60. Is the following information disclosed for each defined contribution plan to which the employer is required to contribute: (GASBS No. 75, para. 233)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a defined contribution OPEB plan?	—	—	—
b. A brief description of benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which benefit terms are established or may be amended?	—	—	—
c. If the OPEB are provided through a defined contribution OPEB plan that is administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the contribution (or crediting) rates (in dollars or as a percentage of salary) for employees, the employer, and nonemployer contributing entities, if any, and the authority under which those rates are established or may be amended?	—	—	—
d. If OPEB are provided through a defined contribution OPEB plan that is not administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the fact that no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	—	—	—
e. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , each criterion that the trust does not meet?	—	—	—
f. If either d. or e. is applicable, the following information:			
i. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay OPEB as the benefits come due are established or may be amended?	—	—	—
ii. The amount paid by the employer for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—
g. The amount of OPEB expense recognized by the employer in the reporting period?	—	—	—
h. The amount of forfeitures reflected in OPEB expense recognized by the employer in the reporting period?	—	—	—
i. The amount of the employer's liability outstanding at the end of the period, if any?	—	—	—
Defined Contribution OPEB Plans—Disclosures in Nonemployer Contributing Entity Financial Statements (GASBS No. 75)			✓
61. For each defined contribution OPEB plan to which a governmental nonemployer contributing entity is required to contribute a <i>substantial proportion</i> of the total contributions from the employer and nonemployer contributing entities, is the following disclosed: (GASBS No. 75, para. 239)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a defined contribution OPEB plan?	—	—	—
b. A brief description of benefit terms (including any terms related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which benefit terms are established or may be amended?	—	—	—
c. If the OPEB are provided through a defined contribution OPEB plan that is administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the contribution (or crediting) rates (in dollars or as a percentage of salary) for employees, the employer, and nonemployer contributing entities, and the authority under which those rates are established or may be amended?	—	—	—
d. If OPEB are provided through a defined contribution OPEB plan that is not administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the fact that no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	—	—	—
e. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , is each criterion that the trust does not meet disclosed?	—	—	—
f. If either d. or e. is applicable, the following information:			
i. Identification of the authority under which requirements for the employer and nonemployer contributing entities, if any, to pay OPEB as the benefits come due are established or may be amended?	—	—	—
ii. The amount paid by the governmental nonemployer contributing entity for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	—	—	—

	Disclosure Made?		
	Yes	No	N/A
g. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation, the amount of forfeitures reflected in expense recognized by the governmental nonemployer contributing entity, and the proportion of the total OPEB expense for OPEB provided through the plan that is represented by the governmental nonemployer contributing entity's expense?	---	---	---
h. The amount of the governmental nonemployer contributing entity's liability resulting from the special funding situation outstanding at the end of the period, if any?	---	---	---
62. For each defined contribution OPEB plan to which a governmental nonemployer contributing entity is required to contribute a <i>less-than-substantial proportion</i> of the total contributions from the employer and noncontributing entities, is the following disclosed: (GASBS No. 75, para. 240)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a defined contribution OPEB plan?	---	---	---
b. If the OPEB are provided through a defined contribution OPEB plan that is administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the contribution (or crediting) rates (in dollars or as a percentage of salary) for the governmental nonemployer contributing entity and the authority under which those rates are established or may be amended?	---	---	---
c. If OPEB are provided through a defined contribution OPEB plan that is not administered through a trust that meets the criteria in GASBS No. 75, paragraph 4 , the fact that no assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4 ?	---	---	---
d. If OPEB are provided through an OPEB plan that is administered through a trust that does not meet the criteria in GASBS No. 75, paragraph 4 , is each criterion that the trust does not meet disclosed?	---	---	---
e. If either c. or d. is applicable, the following information:			
i. Identification of the authority under which requirements for the governmental nonemployer contributing entity to pay OPEB as the benefits come due are established or may be amended?	---	---	---
ii. The amount paid by the governmental nonemployer contributing entity for OPEB as the benefits came due during the reporting period, if not otherwise disclosed?	---	---	---
f. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of the special funding situation and the proportion of the total OPEB expense for OPEB provided through the plan that is represented by the governmental nonemployer contributing entity's expense?	---	---	---
g. The amount of the governmental nonemployer contributing entity's liability outstanding at the end of the period, if any?	---	---	---
63. If the governmental nonemployer contributing entity's legal obligation for contributions directly to or benefit payments directly through a defined contribution OPEB plan does not meet the definition of a special funding situation, is the following information disclosed about each defined contribution OPEB plan to which it is required to contribute: (GASBS No. 75, para. 242)			
a. The name of the plan, identification of the entity that administers the plan, and identification of the plan as a defined contribution OPEB plan?	---	---	---
b. The amount of expense recognized by the governmental nonemployer contributing entity in the reporting period as a result of its legal requirement and the amount, if any, of the governmental nonemployer contributing entity's liability outstanding at the end of the period?	---	---	---

POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—PLAN FINANCIAL STATEMENTS

Γ

Disclosure Made?
Yes No N/A

NOTE: This section should be completed for an OPEB plan's financial statements; that is, for the reporting requirements of *GASBS No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (link) , or *GASBS No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (link) . GASBS No. 74 supersedes GASBS No. 43 effective for financial statements for fiscal years beginning after June 15, 2016, with earlier implementation encouraged.

Questions 1–15 should be answered for plans if GASBS No. 74 has not been implemented. If GASBS No. 74 has been implemented, Questions 16–27 should be answered.

Do not use this section for the employer's or nonemployer contributing entity's financial statements. Instead, the section **POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS—EMPLOYER AND NONEMPLOYER CONTRIBUTING ENTITY FINANCIAL STATEMENTS** should be completed for the employer's and nonemployer contributing entity's reporting requirements in *GASBS No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (link) , or *GASBS No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (link) .

Defined Benefit OPEB Plans—Disclosures in Separately Issued Plan Financial Statements (GASBS No. 43)

<p>1. Do the financial statements include a statement of plan net position and a statement of changes in plan net position? (GASBS No. 43, paras. 18 and 26 ; GASBS No. 63, para. 8 and Appendix D ; and GASB Cod. Sec. Po50.113)</p>	—	—	—
<p>2. Does the statement of plan net position disclose the following (GASBS No. 43, paras. 19 and 25 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. Po50.115):</p> <p>a. Major categories of assets held (for example, cash and cash equivalents, receivables, investments, and assets used in plan operations)?</p> <p>b. Principal components of the receivables and investments categories?</p> <p>c. Is the difference between total plan assets, deferred outflows of resources, total plan liabilities, and deferred inflows of resources, captioned "net position—restricted for OPEB"? (GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. Po50.121)</p>	—	—	—
<p>3. Does the statement of changes in plan net position disclose the following: (GASBS No. 43, para. 27 ; GASBS No. 63, paras. 7–8 and Appendix D ; and GASB Cod. Sec. Po50.123)</p> <p>a. Contributions from the employer(s)?</p> <p>b. Contributions from plan members, including those transmitted by the employer(s)?</p> <p>c. Contributions from sources other than the employer(s) and plan members (for example, state government contributions to a local government plan)?</p> <p>d. Net investment income, including (1) the net appreciation (depreciation) in the fair value of plan investments; (2) interest income, dividend income, and other income not included in (1); and (3) total investment expense, separately displayed, including investment management and custodial fees and all other significant investment-related costs?</p>	—	—	—
<p>4. Is a description of the plan disclosed, including: (GASBS No. 43, para. 30a)</p> <p>a. Identification of the plan as a single-employer, agent multiple-employer, or cost-sharing multiple-employer defined benefit OPEB plan and the number of participating employers and other contributing entities?</p> <p>b. The following disclosures about participants:</p> <p>i. Classes of employees covered and the number of plan members?</p> <p>ii. Number of retirees and beneficiaries currently receiving benefits?</p> <p>iii. Terminated members entitled to, but not yet receiving, benefits?</p> <p>iv. Employees in active service?</p> <p>v. If applicable, the fact that the plan is closed to new entrants?</p> <p>c. The following description of benefits provided:</p> <p>i. Types of benefits?</p> <p>ii. Provisions or policies with respect to automatic and ad hoc postretirement benefit increases?</p>	—	—	—

Hidden Valley Lake CSD
ADJUSTING JOURNAL ENTRIES

FUND NAME 1995-2 Bond Redemption
 FUND # 215
 DATE 06/30/16

Post to F/S	AJE No.	Account Name as on F/S	Client's Acct. #	Smith & Newell Only	W/P Ref.	Prep Init.	Adjustment	
							Dr.	Cr.
v	10	Bonds payable - current	2110				224,000.00	
		Bonds payable - noncurrent	2111				150,000.00	
		Principal payment	5599					374,000.00
		(to correct District recording of 08/21/15 bond payment)			10-5b	SLB		
v	11	Investments with fiscal agent	new asset				3,613,215.00	
		Bonds payable	2111					3,650,000.00
		Bond premium	new liability					36,215.00
		Cost of issuance	5590				73,000.00	
		(to record receipt of 2016 refunding bond funds)			10-5b	SLB		
v	12	Bonds payable	2111				3,310,000.00	
		Interest expense	5522				14,970.49	
		Investments with fiscal agent	new asset					3,324,970.49
		(to record payoff of USDA bonds)			10-5b	SLB		
v	13	Cost of issuance	5590				66,197.50	
		Investments with fiscal agent	new asset					66,197.50
		(to record issuance costs from 3/23 - 6/30/16)			10-5b	SLB		
v	14	Investments with fiscal agent	new asset				2.55	
		Interest revenue	4550					2.55
		(to record interest earned)			10-5b	SLB		
v	15	Investments with fiscal agent	new asset					2,047.01
		Delinquent assmt 10% penalty	4525				2,032.01	
		Bank fees	5075				15.00	
		(to record cash received from refunding)			10-5b	SLB		
v	16	Cost of issuance	5590				45,000.00	
		Accounts payable	2020					45,000.00
		(to record a/p for bond counsel fees on refunding)			10-5b	SLB		
v	17	Bonds payable - current	2110					150,000.00
		Bonds payable - noncurrent	2111				150,000.00	
		Bonds payable - current	2110					2,263.44
		Bond premium	new liability				2,263.44	
		(to reclassify current portion)			10-5b	SLB		
v	18	Assess Receivable - LT	1057				15,884.45	
		Assessments	4530					15,884.45
		(To correct beginning assessments receivable)			5-5	NN		
v	19	Assess Receivable - LT	1057					59,372.49
		Assess Receivable - Current	1058					13,883.52
		Delinquent Assessments	4540				73,256.01	
		(To reverse prior year balance)			5-5	MSD		

Smith and Newell
Certified Public Accountants
950 Tharp Road, Suite 502
Yuba City, CA 95993

This representation letter is provided in connection with your audit of the financial statements of Hidden Valley Lake Community Services District, which comprise the respective financial position of the business-type activities and each major fund as of June 30, 2016, and the respective changes in financial position and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

8. We have reviewed the audit journal entries and agree to post the adjustments in our general ledger. In addition, we believe the effects of any uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
12. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
14. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
15. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators, or others.
16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing the financial statements.
17. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
18. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

Government - Specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.
21. We have a process to track the status of audit findings and recommendations.
22. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

23. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
24. The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
25. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and legal and contractual provisions for reporting specific activities in separate funds.
26. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
27. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
28. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
29. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
30. As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
31. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
32. The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
33. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
34. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34.
35. All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
36. Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
37. Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
38. Provisions for uncollectible receivables have been properly identified and recorded.

39. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
40. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
41. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
42. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
43. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
44. We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
45. We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
46. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
47. With respect to the supplementary information as identified in the Table of Contents to the financial statements:
 - a. We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Date: _____

Signed: _____

Signed: _____

Title: _____

Title: _____