



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE
Tuesday September 12, 2023 – 12:30 P.M.
Meeting Minutes**

The Hidden Valley Lake Community Services District Finance Committee Meeting was conducted in the District Boardroom at 19400 Hartmann Road, Hidden Valley Lake, California.

Present were:

Director Jim Freeman

Director Gary Graves

Dennis White, General Manager

Penny Cuadras, Administrative Services Manager

CALL TO ORDER

The meeting was called to order at 12:30 p.m. by Director Graves.

APPROVAL OF AGENDA

Motion by Director Freeman to approve the Tuesday, September 12, 2023, Finance Committee Agenda as presented. Seconded by Director Graves

Roll Call:

Ayes: (2) Directors Graves, and Freeman

Nays: (0)

Abstain: (0)

Absent: (0)

Tuesday September 12, 2023, Finance Committee Agenda approved by roll call vote.

DISCUSSION AND POSSIBLE RECOMMENDATION:

Monthly Financial Reports & Disbursements

The Committee reviewed the financial reports for the period ending August 31, 2023. No further questions or discussion.

DISCUSSION AND POSSIBLE RECOMMENDATION:

Projects Update

Updates provided by Dennis White; inquiries addressed as presented by the committee.

DISCUSSION AND POSSIBLE RECOMMENDATION:

Approval and Adoption of Resolution 2023-08 Authorizing The Creation Of The Hidden Valley Lake Community Services District Public Financing Authority And Approving The Joint Exercise Of Powers Agreement With The [California Statewide Communities Development Authority]

Committee Recommendation to the Board to Approve and Adopt Resolution 2023-08 Authorizing The Creation Of The Hidden Valley Lake Community Services District Public Financing Authority And Approving The Joint Exercise Of Powers Agreement With The [California Statewide Communities Development Authority]

DISCUSSION AND POSSIBLE RECOMMENDATION:

Approval and Adoption of Resolution 2023-09 Resolution of CSCDA Approving JPA Agreement

Committee Recommendation to the Board to Approve and Adopt Resolution 2023-09 Resolution of CSCDA Approving JPA Agreement

DISCUSSION AND POSSIBLE RECOMMENDATION:

Approval and Adoption of Policy #2202 Debt Reserve Policy

Tabled

DISCUSSION AND POSSIBLE RECOMMENDATION:

Approval and Adoption of Policy #2203 Debt Management Policy

Tabled

DISCUSSION AND POSSIBLE RECOMMENDATION:

Authorization of the GM to Issue a Notice to Proceed to the Construction Contractor, CV Larsen

Committee recommendation to the Board to Authorize the GM to Issue a Notice to Proceed to the Construction Contractor, CV Larsen

PUBLIC COMMENT

No Public Comment

COMMITTEE MEMBER COMMENT

Members of the committee expressed appreciation to the staff.

ADJOURNMENT

Motion by Director Freeman to adjourn the meeting at 1:08 p.m. Seconded by Director Graves

Motion carries meeting adjourned at 1:38 p.m.