



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE:
Tuesday June 8, 2021 – 2:30 P.M.**

The Hidden Valley Lake Community Services District Finance Committee met virtually via Microsoft Teams.

Present were:

Director Jim Freeman
Director Gary Graves
Dennis White, General Manager
Trish Wilkinson, Accounting Supervisor
Alyssa Gordon, Project Manager

CALL TO ORDER

The meeting was called to order at 2:36 PM by Director Freeman.

APPROVAL OF AGENDA

On a motion by Director Graves and seconded by Director Freeman the Agenda was approved as presented.

Roll Call:

Ayes: (2) Directors Graves, and Freeman

Nays: (0)

Abstain: (0)

Absent: (0)

Tuesday June 8, 2021, Finance Committee Agenda approved as presented by roll call vote.

REVIEW and DISCUSS:

Monthly Financial Reports & Disbursements

The Committee reviewed and discussed the financial reports for the period ending May 31, 2021. Staff addressed inquiries as presented by the committee.

REVIEW and DISCUSS:

Projects Update

Staff provided the Committee with an update on current and future projects.

FEMA has obligated funds for a portion of the LNU Complex Fire projects at 100%.

- \$20,747.00 - Continuity of Operations - Generators- Smoke Soot and Ash
- \$36,245.00 - Firebreak work

AMI meters have been ordered, staff are working with Badger and Incode to get data base set up.

American Rescue Plan Act (ARPA), staff have begun the application process for Covid Relief Funds.

REVIEW and DISCUSS:

West America Bank ACH Increase to \$25,000

The Committee recommends approving the West America Bank ACH Increase to \$25,000.

REVIEW and DISCUSS:

Adoption of the FY 2021-22 Budget

The Committee recommends approving the FY 2021-22 Budget as presented.

REVIEW and DISCUSS:

Adoption of the FY 2021-22 Investment Policy

The Committee recommends approving the FY 2021-22 Investment Policy as written.

REVIEW and DISCUSS:

Water Shortage Emergency Declaration and Adoption of Drought Contingency Plan

The Committee recommends approving the Water Shortage Emergency Declaration and Adoption of Drought Contingency Plan

PUBLIC COMMENT

No Public Comment

COMMITTEE MEMBER COMMENT

The Committee commend staff for the hard work and commitment to the District.

ADJOURNMENT

On a motion made by Director Graves and second by Director Freeman the Committee voted unanimously to adjourn the meeting.

No public Comment.

Roll Call Vote:

AYES: (2) Directors Graves and Freeman

NAYS: (0)

ABSTAIN: (0)

ABSENT: (0)

Motion carries to adjourn the meeting at 3:56 PM.